

Registered number  
10744321

Cambridge Multi - Physics Limited

Unaudited Filleted Financial Statements

30 April 2019

**Cambridge Multi - Physics Limited****Registered number:** 10744321**Balance Sheet****as at 30 April 2019**

	Notes	2019 £	2018 £
<b>Current assets</b>			
Debtors	3	523	1
Cash at bank and in hand		28,484	75,000
		<u>29,007</u>	<u>75,001</u>
<b>Creditors: amounts falling due within one year</b>			
	4	(3,833)	(1,500)
<b>Net current assets</b>		<u>25,174</u>	<u>73,501</u>
<b>Total assets less current liabilities</b>		<u>25,174</u>	<u>73,501</u>
<b>Creditors: amounts falling due after more than one year</b>			
	5	(62,731)	(62,731)
<b>Net (liabilities)/assets</b>		<u>(37,557)</u>	<u>10,770</u>
<b>Capital and reserves</b>			
Called up share capital		2	2
Share premium		49,999	49,999
Profit and loss account		(87,558)	(39,231)
<b>Shareholders' funds</b>		<u>(37,557)</u>	<u>10,770</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

N Nikiforakis

Director

Approved by the board on 23 January 2020



**Cambridge Multi - Physics Limited**  
**Notes to the financial statements**  
**for the year ended 30 April 2019**

**1 Accounting policies**

***Basis of preparation***

The financial statements have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Going Concern***

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company continues to adopt the going concern basis in preparing its financial statements.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**2 Employees**

	<b>2019</b>	<b>2018</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>1</u>	<u>1</u>

**3 Debtors**

**2019**                      **2018**

	£	£
Other debtors	523	1
	<hr/>	<hr/>
<b>4 Creditors: amounts falling due within one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Trade creditors	2,583	-
Other creditors	1,250	1,500
	<hr/>	<hr/>
	3,833	1,500
	<hr/>	<hr/>
<b>5 Creditors: amounts falling due after one year</b>	<b>2019</b>	<b>2018</b>
	£	£
Other creditors	62,731	62,731
	<hr/>	<hr/>

## 6 Related party transactions

Company setup costs totalling £37,731 were paid for by Cambridge Numerical Services Limited in the previous year, a company controlled by the director, Dr N Nikiforakis. The directors are of the opinion that these amounts will not be repaid within 12 months from the balance sheet date. The whole of the balance is owing to the company at the balance sheet date and are included in other creditors due after one year in both the current and previous years.

A loan of £25,000 was made to the company by Cambridge Numerical Solutions Limited in the previous year, a company controlled by the director, Dr N Nikiforakis. The loan does not bear any interest and has no fixed date of repayment and is included in creditors falling due after one year in both the current and previous years.

## 7 Controlling party

The company is controlled by the director, N Nikiforakis, who currently holds 60% (2018 - 100%) of the issued share capital of the company.

## 8 Other information

Cambridge Multi - Physics Limited is a private company limited by shares and incorporated in England. Its registered office is:

Third Floor  
Old Bailey  
London  
EC4M 7AN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

