

MOSAIC KITCHEN LTD

Abridged Accounts

Period of accounts

Start date: 01 May 2022

End date: 30 April 2023

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Report to the directors on the preparation of the unaudited statutory accounts of MOSAIC KITCHEN LTD for the year ended 30 April 2023

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of MOSAIC KITCHEN LTD for the year ended 30 April 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at

<http://rulebook.accaglobal.com/>

This report is made solely to the Board of Directors of MOSAIC KITCHEN LTD, as a body, in accordance with the terms of our engagement letter dated 26 April 2024. Our work has been undertaken solely to prepare for your approval the accounts of MOSAIC KITCHEN LTD and state those matters that we have agreed to state to the Board of Directors of MOSAIC KITCHEN LTD, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than MOSAIC KITCHEN LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that MOSAIC KITCHEN LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of MOSAIC KITCHEN LTD. You consider that MOSAIC KITCHEN LTD is exempt from the statutory audit requirement for the year. We have not been instructed to carry out an audit or a review of the accounts of MOSAIC KITCHEN LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts 30 April 2023

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EDGE CHARTERED CERTIFIED ACCOUNTANTS
1 Generator Hall
Electric Wharf
CV1 4JL
26 April 2024

MOSAIC KITCHEN LTD
Statement of Financial Position
As at 30 April 2023

	Notes	2023 £	2022 £
Fixed assets			
Intangible fixed assets	3	36,480	36,480
Tangible fixed assets	4	8,526	10,658
		<u>45,006</u>	<u>47,138</u>
Current assets			
Cash at bank and in hand		1,218	8,231
Creditors: amount falling due within one year		1	0
Net current assets		<u>1,219</u>	<u>8,231</u>
Total assets less current liabilities		46,225	55,369
Creditors: amount falling due after more than one year		(160,198)	(163,158)
Net assets		<u>(113,973)</u>	<u>(107,789)</u>
Capital and reserves			
Profit and loss account		(113,973)	(107,789)
Shareholder's funds		<u>(113,973)</u>	<u>(107,789)</u>

For the year ended 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 26 April 2024 and were signed by:

Mahmut Raydemir Raydemir
Director

MOSAIC KITCHEN LTD
Notes to the Abridged Financial Statements
For the year ended 30 April 2023

General Information

MOSAIC KITCHEN LTD is a private company, limited by shares, registered in England & Northern Ireland, registration number 10744110, registration address 9 Wedmore close, Northamptonshire,, NN5 6AQ.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Intangible assets

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Goodwill

Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of years.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings	20% Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 1 (2022 : 2).

3. Intangible fixed assets

Cost	Goodwill	Total
	£	£
At 01 May 2022	40,421	40,421
Additions	-	-
Disposals	-	-
At 30 April 2023	40,421	40,421
Amortisation		
At 01 May 2022	3,941	3,941
Charge for year	-	-
On disposals	-	-
At 30 April 2023	3,941	3,941
Net book values		
At 30 April 2023	36,480	36,480
At 30 April 2022	36,480	36,480

4. Tangible fixed assets

Cost or valuation	Fixtures and Fittings £	Total £
At 01 May 2022	18,439	18,439
Additions	-	-
Disposals	-	-
At 30 April 2023	18,439	18,439
Depreciation		
At 01 May 2022	7,781	7,781
Charge for year	2,132	2,132
On disposals	-	-
At 30 April 2023	9,913	9,913
Net book values		
Closing balance as at 30 April 2023	8,526	8,526
Opening balance as at 01 May 2022	10,658	10,658

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.