

DALE FARMS LIVESTOCK LIMITED

**Company Registration Number:
10743981 (England and Wales)**

Unaudited statutory accounts for the year ended 30 June 2023

Period of accounts

Start date: 1 July 2022

End date: 30 June 2023

DALE FARMS LIVESTOCK LIMITED

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for the Period Ended 30 June 2023

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Balance sheet notes

DALE FARMS LIVESTOCK LIMITED

Balance sheet

As at 30 June 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		£	£
Fixed assets			
Tangible assets:	3	152,032	149,505
Total fixed assets:		<u>152,032</u>	<u>149,505</u>
Current assets			
Stocks:	4	1,120,000	760,000
Debtors:	5	31,244	6,775
Cash at bank and in hand:		43	43
Total current assets:		<u>1,151,287</u>	<u>766,818</u>
Creditors: amounts falling due within one year:	6	(1,604,248)	(1,217,174)
Net current assets (liabilities):		<u>(452,961)</u>	<u>(450,356)</u>
Total assets less current liabilities:		<u>(300,929)</u>	<u>(300,851)</u>
Creditors: amounts falling due after more than one year:	7	(31,705)	(53,909)
Provision for liabilities:		(6,174)	(708)
Total net assets (liabilities):		<u>(338,808)</u>	<u>(355,468)</u>
Capital and reserves			
Called up share capital:		1	1
Profit and loss account:		(338,809)	(355,469)
Total Shareholders' funds:		<u>(338,808)</u>	<u>(355,468)</u>

The notes form part of these financial statements

DALE FARMS LIVESTOCK LIMITED

Balance sheet statements

For the year ending 30 June 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 18 March 2024
and signed on behalf of the board by:**

Name: M Dale
Status: Director

The notes form part of these financial statements

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

Tangible fixed assets depreciation policy

Depreciation is calculated so as to write off the cost or valuation of the asset, less its residual value, over the useful economic life of that asset as follows: Plant and Machinery 15% straight line: Motor Vehicles - 25% straight line

Other accounting policies

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements for the Period Ended 30 June 2023

2. Employees

	2023	2022
Average number of employees during the period	1	1

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2022		273,098			26,850	299,948
Additions		47,556				47,556
Disposals						
Revaluations						
Transfers						
At 30 June 2023		320,654			26,850	347,504
Depreciation						
At 1 July 2022		123,593			26,850	150,443
Charge for year		45,029				45,029
On disposals						
Other adjustments						
At 30 June 2023		168,622			26,850	195,472
Net book value						
At 30 June 2023		152,032			0	152,032
At 30 June 2022		149,505			0	149,505

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

4. Stocks

	2023	2022
	£	£
Stocks	1,120,000	760,000
Total	<u>1,120,000</u>	<u>760,000</u>

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

5. Debtors

	2023	2022
	£	£
Trade debtors	7,988	
Other debtors	23,256	6,775
Total	<u>31,244</u>	<u>6,775</u>

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

6. Creditors: amounts falling due within one year note

	2023	2022
	£	£
Bank loans and overdrafts	548,811	450,127
Trade creditors	486,351	408,366
Taxation and social security	1,536	2,106
Other creditors	567,550	356,575
Total	<u>1,604,248</u>	<u>1,217,174</u>

The bank loan is secured by a fixed and floating charge over the assets of the company. The hire purchase contracts are secured on the assets concerned.

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

7. Creditors: amounts falling due after more than one year note

	2023	2022
	£	£
Other creditors	31,705	53,909
Total	<u>31,705</u>	<u>53,909</u>

The bank loan is secured by a fixed and floating charge over the assets of the company. The hire purchase contracts are secured on the assets concerned.

DALE FARMS LIVESTOCK LIMITED

Notes to the Financial Statements

for the Period Ended 30 June 2023

8. Loans to directors

The company has a loan outstanding to the director as at the balance sheet date of £510060 (2022 - £309598) The loan is interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.