

**DALE FARMS LIVESTOCK LIMITED**

**Company Registration Number:  
10743981 (England and Wales)**

**Unaudited statutory accounts for the year ended 30 June 2021**

**Period of accounts**

**Start date: 1 July 2020**

**End date: 30 June 2021**

# **DALE FARMS LIVESTOCK LIMITED**

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# DALE FARMS LIVESTOCK LIMITED

## Balance sheet

As at 30 June 2021

	<i>Notes</i>	<i>2021</i>	<i>2020</i>
		£	£
<b>Fixed assets</b>			
Tangible assets:	3	170,400	99,760
<b>Total fixed assets:</b>		<u>170,400</u>	<u>99,760</u>
<b>Current assets</b>			
Stocks:	4	680,000	595,000
Debtors:	5	13,737	10,668
Cash at bank and in hand:		51,367	43
<b>Total current assets:</b>		<u>745,104</u>	<u>605,711</u>
Creditors: amounts falling due within one year:	6	( 1,100,273 )	( 842,803 )
<b>Net current assets (liabilities):</b>		<u>(355,169)</u>	<u>(237,092)</u>
<b>Total assets less current liabilities:</b>		<u>(184,769)</u>	<u>( 137,332)</u>
Creditors: amounts falling due after more than one year:	7	( 88,749 )	( 49,714 )
Provision for liabilities:		( 8,531 )	( 15,671 )
<b>Total net assets (liabilities):</b>		<u>(282,049)</u>	<u>(202,717)</u>
<b>Capital and reserves</b>			
Called up share capital:		1	1
Profit and loss account:		(282,050 )	(202,718 )
<b>Total Shareholders' funds:</b>		<u>( 282,049 )</u>	<u>(202,717)</u>

The notes form part of these financial statements

# **DALE FARMS LIVESTOCK LIMITED**

## **Balance sheet statements**

For the year ending 30 June 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen not to file a copy of the company's profit and loss account.

**This report was approved by the board of directors on 30 March 2022  
and signed on behalf of the board by:**

Name: M Dale  
Status: Director

The notes form part of these financial statements

# **DALE FARMS LIVESTOCK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and value added tax.

#### **Tangible fixed assets depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Plant and machinery - 15% straight line: Motor vehicles - £25% straight line

#### **Other accounting policies**

StocksStocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Costs includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.Transition to FRS102The entity transitioned from previous UK GAAP to FRS102 as at 1 July 2019.

# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements for the Period Ended 30 June 2021

### 2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	<b>1</b>	2

# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 July 2020		144,600			26,850	171,450
Additions		108,218				108,218
Disposals						
Revaluations						
Transfers						
At 30 June 2021		252,818			26,850	279,668
<b>Depreciation</b>						
At 1 July 2020		52,670			19,020	71,690
Charge for year		30,865			6,713	37,578
On disposals						
Other adjustments						
At 30 June 2021		83,535			25,733	109,268
<b>Net book value</b>						
At 30 June 2021		169,283			1,117	170,400
At 30 June 2020		91,930			7,830	99,760

# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 4. Stocks

	<i>2021</i>	<i>2020</i>
	£	£
Stocks	680,000	595,000
Total	<u>680,000</u>	<u>595,000</u>



# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 5. Debtors

	<i>2021</i>	<i>2020</i>
	£	£
Trade debtors		6,558
Other debtors	13,737	4,110
Total	<u>13,737</u>	<u>10,668</u>

# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 6. Creditors: amounts falling due within one year note

	<i>2021</i>	<i>2020</i>
	£	£
Bank loans and overdrafts	<b>423,327</b>	203,910
Trade creditors	<b>323,590</b>	163,840
Taxation and social security	<b>2,335</b>	264
Other creditors	<b>351,021</b>	474,789
Total	<b><u>1,100,273</u></b>	<u>842,803</u>

The bank loan is secured by a fixed and floating charge over the assets of the company. The hire purchase contracts are secured on the assets concerned.

# DALE FARMS LIVESTOCK LIMITED

## Notes to the Financial Statements

for the Period Ended 30 June 2021

### 7. Creditors: amounts falling due after more than one year note

	<i>2021</i>	<i>2020</i>
	£	£
Other creditors	88,749	49,714
Total	<u>88,749</u>	<u>49,714</u>

The bank loan is secured by a fixed and floating charge over the assets of the company. The hire purchase contracts are secured on the assets concerned.

# **DALE FARMS LIVESTOCK LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 30 June 2021**

### **8. Loans to directors**

The company has loans outstanding to the directors as at the balance sheet date: M Dale £211826 (2020-£265925) : J Dale £171998 (2020-£188697).The loans are interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.