

**THE LOGICAL CHOICE GROUP LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023**

THE LOGICAL CHOICE GROUP LIMITED
UNAUDITED ACCOUNTS
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THE LOGICAL CHOICE GROUP LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

Directors	Ralph John Wills Greig Stuart Balfour Scott
Company Number	10743805 (England and Wales)
Registered Office	Unit 2-3 Chi An Lorell Sector 2 Acrohub Business Park St Mawgan Newquay TR8 4RZ United Kingdom
Accountants	Blue Cube Accountants Limited Britwell Grange Britwell Road Burnham SL1 8DF

THE LOGICAL CHOICE GROUP LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	<u>3</u>	75,491	80,307
Current assets			
Debtors	4	576,787	493,007
Cash at bank and in hand		197,164	251,700
		<u>773,951</u>	<u>744,707</u>
Creditors: amounts falling due within one year	<u>5</u>	(583,366)	(603,302)
Net current assets		<u>190,585</u>	<u>141,405</u>
Total assets less current liabilities		266,076	221,712
Provisions for liabilities			
Deferred tax		(11,500)	-
Net assets		<u>254,576</u>	<u>221,712</u>
Capital and reserves			
Called up share capital	6	152	152
Profit and loss account		254,424	221,560
Shareholders' funds		<u>254,576</u>	<u>221,712</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2023 and were signed on its behalf by

Greig Stuart Balfour Scott
Director

Company Registration No. 10743805

THE LOGICAL CHOICE GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Statutory information

The Logical Choice Group Limited is a private company, limited by shares, registered in England and Wales, registration number 10743805. The registered office is Unit 2-3 Chi An Lorcell, Sector 2 Aerohub Business Park St Mawgan, Newquay, TR8 4RZ, United Kingdom.

2 Accounting policies

Basis of preparation

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable to the UK and Republic of Ireland' including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Land & buildings	16.66% straight line
Plant & machinery	33.33% straight line
Motor vehicles	20% straight line
Computer equipment	33.33% straight line

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charge to the profit & loss account in the period to which they relate.

THE LOGICAL CHOICE GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

Foreign exchange

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

3 Tangible fixed assets	Land & buildings	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£	£
Cost or valuation	At cost	At cost	At cost	At cost	
At 1 April 2022	14,725	9,964	10,333	85,241	120,263
Additions	21,854	-	-	13,652	35,506
At 31 March 2023	36,579	9,964	10,333	98,893	155,769
Depreciation					
At 1 April 2022	2,454	3,822	3,445	30,235	39,956
Charge for the year	4,633	3,321	2,067	30,301	40,322
At 31 March 2023	7,087	7,143	5,512	60,536	80,278
Net book value					
At 31 March 2023	29,492	2,821	4,821	38,357	75,491
At 31 March 2022	12,271	6,142	6,888	55,006	80,307

4 Debtors	2023	2022
	£	£
Amounts falling due within one year		
Trade debtors	566,246	476,645
Amounts due from group undertakings etc.	-	9,070
Accrued income and prepayments	3,889	6,217
Other debtors	6,652	1,075
	576,787	493,007

5 Creditors: amounts falling due within one year	2023	2022
	£	£
VAT	47,845	12,802
Trade creditors	403,324	416,420
Amounts owed to group undertakings and other participating interests	5,000	5,000
Taxes and social security	63,048	28,974
Other creditors	8,421	18,121
Loans from directors	55,078	121,985
Accruals	650	-
	583,366	603,302

THE LOGICAL CHOICE GROUP LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6 Share capital

	2023	2022
	£	£
Allotted, called up and fully paid:		
132 Ordinary shares of £1 each	132	132
10 A shares of £1 each	10	10
10 B shares of £1 each	10	10
	<hr/> 152	<hr/> 152
	<hr/> <hr/>	<hr/> <hr/>

7 Transactions with related parties

Included in creditors is £5,000 (2022 - £5,000) owed to Logical Connections Holdings Limited. This company is owned and controlled by the directors.

8 Average number of employees

During the year the average number of employees was 18 (2022: 18).

