

**BUMBL CREATIVE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2020**

Bumbl Creative Limited
Unaudited Financial Statements
For The Year Ended 30 April 2020

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Bumbl Creative Limited
Balance Sheet
As at 30 April 2020

Registered number: 10743305

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		5,139		496
			<u>5,139</u>		<u>496</u>
CURRENT ASSETS					
Stocks		-		3,600	
Debtors	4	13,838		9,520	
Cash at bank and in hand		64,798		30,547	
		<u>78,636</u>		<u>43,667</u>	
Creditors: Amounts Falling Due Within One Year	5	(29,279)		(13,318)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			<u>49,357</u>		<u>30,349</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,496</u>		<u>30,845</u>
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(977)		(84)
			<u></u>		<u></u>
NET ASSETS			<u>53,519</u>		<u>30,761</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Profit and Loss Account			53,419		30,661
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>53,519</u>		<u>30,761</u>

Bumbl Creative Limited
Balance Sheet (continued)
As at 30 April 2020

For the year ending 30 April 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Gregory Miles

Director

26 August 2020

The notes on pages 3 to 5 form part of these financial statements.

Bumbl Creative Limited
Notes to the Financial Statements
For The Year Ended 30 April 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of value added taxes. Turnover includes revenue earned from the provision of services and is recognised at the point of invoice. If the provision of services spans the financial year end, it is measured by reviewing the actual services performed against the total services to be provided and is only recognised if it can be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	33% Reducing Balance
Computers	33% Reducing Balance

1.4. Stocks and Work in Progress

Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

1.5. Financial Instruments

Debtors and creditors which are due within one year are recorded at transaction price, less any impairment.

Bumbl Creative Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

1.6. Taxation

The taxation expense represents the sum of the tax currently payable and deferred tax. Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

1.7. Pensions

The company operates a defined pension contribution scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2. Average Number of Employees

	2020	2019
Average number of employees, including directors, during the year	4	3
	<u>4</u>	<u>3</u>

Bumbl Creative Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2020

3. Tangible Assets

	Fixtures & Fittings	Computers	Total
	£	£	£
Cost			
As at 1 May 2019	-	886	886
Additions	1,595	3,999	5,594
As at 30 April 2020	<u>1,595</u>	<u>4,885</u>	<u>6,480</u>
Depreciation			
As at 1 May 2019	-	390	390
Provided during the period	120	831	951
As at 30 April 2020	<u>120</u>	<u>1,221</u>	<u>1,341</u>
Net Book Value			
As at 30 April 2020	<u>1,475</u>	<u>3,664</u>	<u>5,139</u>
As at 1 May 2019	<u>-</u>	<u>496</u>	<u>496</u>

4. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	12,434	8,740
Other debtors	1,404	780
	<u>13,838</u>	<u>9,520</u>

5. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	600	215
Other creditors	6,634	1,745
Taxation and social security	22,045	11,358
	<u>29,279</u>	<u>13,318</u>

6. General Information

Bumbl Creative Limited is a private company, limited by shares, incorporated in England & Wales, registered number 10743305. The registered office is Toffee Factory Lower Steenberg's Yard, Quayside, Ouseburn, Newcastle Upon Tyne, Tyne & Wear, United Kingdom, NE1 2DF.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.