

**Unaudited Financial Statements**  
**for the Year Ended 31 March 2023**  
**for**  
**LIMEHOUSE FUNDING LIMITED**

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for the year ended 31 March 2023**

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**LIMEHOUSE FUNDING LIMITED**

**Company Information  
for the year ended 31 March 2023**

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**Directors:**

Mr L Barrow  
Mr B M Dix

**Registered office:**

Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Registered number:**

10741963 (England and Wales)

**Accountants:**

Cooper Parry Advisory Limited  
Juniper House  
Warley Hill Business Park  
The Drive  
Brentwood  
Essex  
CM13 3BE

**Balance Sheet**  
**31 March 2023**

	Notes	2023 £	2022 £
<b>Current assets</b>			
Debtors	4	-	1,969,994
Cash at bank		<u>68,832</u>	<u>45,083</u>
		<b>68,832</b>	<b>2,015,077</b>
<b>Creditors</b>			
Amounts falling due within one year	5	<u>1,629,746</u>	<u>1,603,520</u>
<b>Net current (liabilities)/assets</b>		<u><b>(1,560,914)</b></u>	<u><b>411,557</b></u>
<b>Total assets less current liabilities</b>		<b>(1,560,914)</b>	<b>411,557</b>
<b>Creditors</b>			
Amounts falling due after more than one year	6	<u>2,400,000</u>	<u>2,400,000</u>
<b>Net liabilities</b>		<u><b>(3,960,914)</b></u>	<u><b>(1,988,443)</b></u>
<b>Capital and reserves</b>			
Called up share capital	8	<b>100</b>	<b>100</b>
Retained earnings		<u><b>(3,961,014)</b></u>	<u><b>(1,988,543)</b></u>
<b>Shareholders' funds</b>		<u><b>(3,960,914)</b></u>	<u><b>(1,988,443)</b></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 December 2023 and were signed on its behalf by:

Mr B M Dix - Director

**Notes to the Financial Statements  
for the year ended 31 March 2023**

**1. Statutory information**

Limehouse Funding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies****Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Financial instruments**

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

**Going concern**

The financial statements have been prepared on the going concern basis. The directors are of the opinion that the shareholders will continue to support the company, and provide adequate funding when necessary to enable the company to meet its obligations for the foreseeable future, being for a period of at least twelve months from the date of approval of the financial statements. The amount due to the Lender is guaranteed by the directors by way of a charge on a personally owned asset.

**3. Employees and directors**

The average number of employees during the year was 2 (2022 - 2).

**4. Debtors: amounts falling due within one year**

	2023 £	2022 £
Other debtors	-	1,969,994

**5. Creditors: amounts falling due within one year**

	2023 £	2022 £
Other creditors	1,629,746	1,603,520

**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2023**

**6. Creditors: amounts falling due after more than one year**

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	<u><b>2,400,000</b></u>	<u>2,400,000</u>

**7. Secured debts**

The following secured debts are included within creditors:

	<b>2023</b>	2022
	<b>£</b>	£
Other creditors	<u><b>4,000,000</b></u>	<u>4,000,000</u>

**8. Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2023</b>	2022
			<b>£</b>	£
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>

**9. Related party disclosures**

Included within other debtors is an amount of £nil (2022: £1,969,994) due from Augustus Martin Ltd, a company in which the directors have a material interest. During the year this loan was wholly written off.

Included within other creditors is a secured loan for an amount of £4,000,000 (2022: £4,000,000) due to the A M Pension Scheme, of which the directors had lent the company money to repay the loan as noted under post balance sheet event.

**10. Post balance sheet events**

As at the year end, the company owed the The Trustees of AM Pension Fund £3.9m. On 26 May 2023, the directors sold personally owned property to the AM Pension Fund. The loan was fully repaid from the proceeds, thereby creating a loan from the directors to the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.