

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2020**  
**FOR**  
**ROCKLAND CONCRETE LIMITED**

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FOR THE YEAR ENDED 30 JUNE 2020**

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**ROCKLAND CONCRETE LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2020**

**DIRECTORS:**

Mr C A Phelan  
Mrs J Wild  
Mr M A McDonnell

**REGISTERED OFFICE:**

Chalfont Park House  
Chalfont Park, Gerrards Cross  
Chalfont St Peter  
Buckinghamshire  
SL9 0DZ

**REGISTERED NUMBER:**

10741001 (England and Wales)

**ACCOUNTANTS:**

Cube Partners Limited  
Chartered Accountants  
5 Giffard Court  
Millbrook Close  
Northampton  
Northamptonshire  
NN5 5JF

**ROCKLAND CONCRETE LIMITED (REGISTERED NUMBER: 10741001)****BALANCE SHEET****30 JUNE 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		805,642		772,620
<b>CURRENT ASSETS</b>					
Stocks		96,551		27,577	
Debtors	5	1,361,230		1,026,695	
Cash at bank		<u>361,269</u>		<u>945,181</u>	
		1,819,050		1,999,453	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>2,302,512</u>		<u>2,376,530</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(483,462)</u>		<u>(377,077)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			322,180		395,543
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(39,935)		(184,160)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(71,066)</u>		<u>(42,580)</u>
<b>NET ASSETS</b>			<u>211,179</u>		<u>168,803</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			200		200
Retained earnings			<u>210,979</u>		<u>168,603</u>
			<u>211,179</u>		<u>168,803</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 December 2020 and were signed on its behalf by:

Mrs J Wild - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2020**

**1. STATUTORY INFORMATION**

Rockland Concrete Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2019 - 3).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 July 2019	900,113	54,100	954,213
Additions	215,995	67,420	283,415
Disposals	(116,650)	-	(116,650)
At 30 June 2020	<u>999,458</u>	<u>121,520</u>	<u>1,120,978</u>
<b>DEPRECIATION</b>			
At 1 July 2019	173,798	7,795	181,593
Charge for year	183,727	13,194	196,921
Eliminated on disposal	(63,178)	-	(63,178)
At 30 June 2020	<u>294,347</u>	<u>20,989</u>	<u>315,336</u>
<b>NET BOOK VALUE</b>			
At 30 June 2020	<u>705,111</u>	<u>100,531</u>	<u>805,642</u>
At 30 June 2019	<u>726,315</u>	<u>46,305</u>	<u>772,620</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Trade debtors	1,331,124	1,026,590
Other debtors	<u>30,106</u>	<u>105</u>
	<u>1,361,230</u>	<u>1,026,695</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts (see note 8)	222,409	310,120
Trade creditors	1,519,577	1,064,290
Taxation and social security	40,602	133,434
Other creditors	<u>519,924</u>	<u>868,686</u>
	<u>2,302,512</u>	<u>2,376,530</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2020 £	2019 £
Hire purchase contracts (see note 8)	<u>39,935</u>	<u>184,160</u>

**8. LEASING AGREEMENTS**

Minimum lease payments under hire purchase fall due as follows:

	2020 £	2019 £
Net obligations repayable:		
Within one year	222,409	310,120
Between one and five years	<u>39,935</u>	<u>184,160</u>
	<u>262,344</u>	<u>494,280</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 JUNE 2020**

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	2020	2019
	£	£
Hire purchase contracts	<u>262,344</u>	<u>494,280</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.