

Company Registration No. 10740392 (England and Wales)

ARACH ESTATES LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019
PAGES FOR FILING WITH REGISTRAR

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ARACH ESTATES LIMITED

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ARACH ESTATES LIMITED

BALANCE SHEET

AS AT 31 MARCH 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Investment properties	2		264,854		-
Current assets					
Debtors	3	130		-	
Cash at bank and in hand		1,240		100	
		<u>1,370</u>		<u>100</u>	
Creditors: amounts falling due within one year	4	(111,402)		-	
Net current (liabilities)/assets			(110,032)		100
Total assets less current liabilities			<u>154,822</u>		<u>100</u>
Creditors: amounts falling due after more than one year	5		(168,750)		-
Net (liabilities)/assets			<u>(13,928)</u>		<u>100</u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			(14,028)		-
Total equity			<u>(13,928)</u>		<u>100</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

ARACH ESTATES LIMITED

BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2019

The financial statements were approved and signed by the director and authorised for issue on 20 December 2019

Mr R. Bloomfield

Director

Company Registration No. 10740392

ARACH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2019

1 Accounting policies

Company information

Arach Estates Limited is a private company limited by shares incorporated in England and Wales. The registered office is The Cottage Old, Ipswich Road, Dedham, Colchester, United Kingdom, C07 6HU.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

Where fair value cannot be achieved without undue cost or effort, investment property is accounted for as tangible fixed assets.

1.3 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.4 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

1.5 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs.

Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

ARACH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

2 Investment property

	2019 £
Fair value	
At 1 April 2018	-
Additions	264,854
At 31 March 2019	<u>264,854</u>

3 Debtors

	2019 £	2018 £
Amounts falling due within one year:		
Trade debtors	130	-
	<u>130</u>	<u>-</u>

4 Creditors: amounts falling due within one year

	2019 £	2018 £
Trade creditors	160	-
Other creditors	111,242	-
	<u>111,402</u>	<u>-</u>

A fixed charge created on 24 August 2018 is secured over property held at 3 Rudkin Road, Colchester, Essex, CO4 5LT by Paratus Amc Limited.

A fixed charge created on 24 August 2018 is secured over land at 3 Rudkin Road, Colchester, Essex under title EX182869 by Paratus Amc Limited.

5 Creditors: amounts falling due after more than one year

	2019 £	2018 £
Bank loans and overdrafts	168,750	-
	<u>168,750</u>	<u>-</u>

A fixed charge created on 24 August 2018 is secured over property held at 3 Rudkin Road, Colchester, Essex, CO4 5LT by Paratus Amc Limited.

A fixed charge created on 24 August 2018 is secured over land at 3 Rudkin Road, Colchester, Essex under title EX182869 by Paratus Amc Limited.

ARACH ESTATES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2019

5 Creditors: amounts falling due after more than one year (Continued)

Creditors which fall due after five years are as follows:	2019 £	2018 £
Payable other than by instalments	168,750	-
	<u>168,750</u>	<u>-</u>

6 Directors' transactions

No guarantees have been given or received in the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.