

In accordance with
Rule 6.28 of the
Insolvency (England &
Wales) Rules 2016 and
Section 106(3) of the
Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1	Company details
Company number	1 0 7 3 6 8 7 9
Company name in full	Wilkinson Build Ltd

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2	Liquidator's name
Full forename (s)	Isobel
Surname	Brett

3	Liquidator's address
Building name/number	21 Highfield Road
Street	
Post town	Dartford
County/Region	Kent
Postcode	D A 1 2 J S
Country	

4	Liquidator's name ①
Full forename(s)	
Surname	

① Other Liquidator
Use this section to tell us about
another liquidator.

5	Liquidator's address ②
Building name/number	
Street	
Post town	
County/Region	
Post code	
Country	

② Other Liquidator
Use this section to tell us
about another liquidator.

LIQ14

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6

Liquidator's release

☐

Tick if one of more creditors objected to liquidator's release.

:

7

Final account

☐

X I attach a copy of the final account

8

Sign and date

Liquidator's signature

Signature



X

X

Signature date

2

8

1

0

2

0

2

0

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Presenter Information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Isobel Susan Brett

Company name Bretts Business Recovery Limited

Address 21 Highfield Road

Post Town Dartford

County/Region Kent

Post Code

D	A	1		2	J	S	
---	---	---	--	---	---	---	--

Country

DX

Telephone 01474 532862

✓ Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register
- You have attached the required documents.
- You have signed the form.

! Important information

All information on this form will appear on the public record.

📧 Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

i Further Information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

● You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

Wilkinson Build Ltd (Formally S & T Stone Ltd)
Final Account
2 September 2020

**WILKINSON BUILD LTD (FORMALLY S & T STONE LTD) IN CREDITORS' VOLUNTARY
LIQUIDATION**

FINAL ACCOUNT

2 SEPTEMBER 2020

BRETTS BUSINESS RECOVERY LIMITED
21 HIGHFIELD ROAD
DARTFORD
KENT
DA1 2JS

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1. INTRODUCTION

I am now in a position to conclude my administration of this Liquidation. The purpose of this report is to provide a Final Account to creditors and to give notice of my intention to resign and seek release from office. The report details my acts and dealings as Liquidator for the period of my appointment and it should be read in conjunction with previous correspondence to members and creditors.

2. EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs £	Total realisations £
Total	0.00	0.00

Expenses

Expense	Expenses incurred £	Total expense £
Liquidator's remuneration	7,586.50	7,586.50
Category 1 disbursements	428.12	428.12
Total	7,420.62	7,420.62

Dividend prospects

Creditor class	Distribution / dividend paid
Secured creditor	N/A
Preferential creditors	N/A
Unsecured creditors	Nil

Closure

All matters within the Liquidation are concluded.

3. ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix 1.

I am required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

I have met my statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the period of the Liquidation the following key documents have been issued:

- My initial report to creditors on appointment
- This final account

During the period of the Liquidation, the following material tasks in this category were carried out:

- Case reviews
- Periodic review of specific bonding requirements;
- Corporation tax and VAT returns
- Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards

4. ENQUIRIES AND INVESTIGATIONS

I carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the Director by means of questionnaires and making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The Director provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled me to meet my statutory duty to submit a confidential report on the conduct of the director (past and present) to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and I did not identify any further assets or actions which might lead to a recovery for creditors. Although this work did not generate any financial benefit to creditors, it was necessary to meet my statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

5. RECEIPTS AND PAYMENTS ACCOUNT

My receipts and payments account is enclosed at Appendix 2 which reflects that there have been no receipts into the estate and therefore no payments made.

6. REALISATION OF ASSETS

Asset Summary

According to the Director's Statement of Affairs, the Company had no assets and as such, there have been no asset realisations.

7. CREDITORS' CLAIMS AND DIVIDEND PROSPECTS

During the period of Liquidation, the case administrator has maintained creditor information on the system and dealt with creditor correspondence and telephone conversations.

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, I and my staff have had to carry out key tasks which are detailed at Appendix 3. The following sections explain the anticipated outcomes to creditors.

Secured Creditors

There are no secured creditors.

Preferential Creditors

There are no preferential creditors.

Employees' Claims

There are no employee claims.

Prescribed Part Provisions

The prescribed part applies where the Company has granted a floating charge to a creditor after 15 September 2003. Where a floating charge over the Company's assets has been given, a prescribed amount of the Company's net property, after paying liquidation costs and expenses and preferential creditors' claims, must be made available to the unsecured creditors.

The prescribed part will not apply in this case as there are no qualifying floating charge holders.

Unsecured Creditors

The Statement of Affairs included six unsecured creditors with claims totalling £25,865. Please note that the amounts shown have been provided by the Director and Company accountant, which may not necessarily agree with your own records. However, the amounts stated will not prejudice your claim.

Claims totalling £28,097.17 have been received. No claim agreement work has been undertaken as there is no prospect of a dividend to unsecured creditors.

HM Revenue & Customs

The Statement of Affairs reflected an amount of £5,781.45 owed to HM Revenue & Customs ("HMRC") in respect of VAT. HMRC's final claim of £6,432.68 has been received.

Employees' Unsecured Claims

There are no employees' unsecured claims.

Dividends Prospects

There are no funds available to enable a dividend to be paid to unsecured creditors.

8. LIQUIDATION FEES AND EXPENSES

Pre-Appointment Fee

I was engaged by the Director to help place the Company into Creditors' Voluntary Liquidation and my engagement letter advised that I would be seeking a fixed fee of £3,500 plus VAT and disbursements, for placing the Company into Liquidation and assisting with the preparation of the Statement of Affairs.

The basis of this fee is to provide certainty for the Director and creditors and is a fair and reasonable reflection of the work undertaken. When instructed it was unclear what amount of work would be required and this limited the fees sought where time-costs would most likely be in excess of the fixed fees.

As there were no realisations, the director agreed to settle this fee personally and therefore, no approval from creditors has been sought.

Liquidator's Remuneration and Disbursements

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and director then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a manager or director.

The time costs for the period of the liquidation total £7,586.50, representing 42 hours at an average hourly rate of £179, details of which are provided at Appendix 4.

As there are no funds available, I have not sought approval for my remuneration from creditors and my time costs have been written off.

Disbursements

Disbursements are split into Category 1 and Category 2 disbursements. Category 1 disbursements represent the actual out of pocket expenses made on behalf of the assignment and may be paid without creditors' approval. Category 2 disbursements may include an element of overhead charges and require the approval of creditors.

Category 1 disbursements incurred for the period of Liquidation total £428.12 as detailed below:

Type of Disbursement	Total incurred since my last report (£)	Total incurred to date (£)
Statutory Advertising	NIL	174.12
Specific Penalty Bond	NIL	24.00
Computer Licence Fees	NIL	230.00
Total	NIL	428.12

The director has agreed to settle these disbursements personally.

No Category 2 disbursements have been charged in this case.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with

the firm's charge-out rate and disbursement policy may be found at www.brettsbr.co.uk/cglf. There are different versions of these guidance notes and in this case please refer to the version effective from 1 April 2017. A hard copy of both the Creditors' Guide and the firm's charge-out rate and disbursement policy may be obtained on request and will be provided at no cost.

9. CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

10. EC REGULATIONS (WHETHER PROCEEDINGS ARE MAIN PROCEEDINGS OR TERRITORIAL)

I confirm that the Company's centre of main interest is in the UK. Accordingly the Council Regulations (EC) No 1346/2000 of 29 May 2000 on insolvency proceedings will apply which is replaced and superseded by Regulation (EU) 2015/848 of the European Parliament and of the Council of 20 May 2015 on insolvency proceedings. The EU Insolvency Regulation (EC/1346/2000) will continue to govern insolvency proceedings that are opened in the EU before 26 June 2017

11. OTHER MATTERS

As an Insolvency Practitioner, when carrying out all professional work relating to an insolvency appointment, I am bound by the Insolvency Code of Ethics, as well as by the regulations of my professional body. More details about these matters, Provision of Services Regulations and general information about Bretts Business Recovery Limited that is of relevance to creditors can be found at <http://www.brettsbr.co.uk/insolvency-rules/servicesregulations/>.

The General Data Protection Regulation requires that individuals whose data is being held be provided with information about their rights. A privacy notice is available at <http://www.brettsbr.co.uk/privacy-policy/>.

12. CONCLUSION

The administration of the case has concluded. If you require any further information, please contact Angela Groves of this office.



Isobel Brett
Liquidator

Appendix 1

Statutory Information

Company Name:	Wilkinson Build Ltd
Former Trading Name:	S&T Stone Ltd
Company Number:	10736879
Registered Office:	21 Highfield Road, Dartford, Kent, DA1 2JS
Former Registered Office:	Third Floor Descartes House, 8 Gate Street, London, WC2A 3HP
Officeholder:	Isobel Susan Brett
Officeholder's address:	21 Highfield Road, Dartford, Kent, DA1 2JS
Date of appointment:	10 October 2019
Changes to Officeholder:	None

Wilkinson Build Ltd (Formally S & T Stone Ltd)
Final Account
2 September 2020

Appendix 2

Liquidator's Abstract of Receipts & Payments
From 10 October 2019 To 02 September 2020

S of A £		£
RECEIPTS		
NIL		
PAYMENTS		<u>NIL</u>
NIL		NIL
<u>0</u>		<u>(NIL)</u>
<u>0</u>	CASH IN HAND	<u>NIL</u>

Appendix 3

Detailed list of work undertaken for Wilkinson Build Ltd In Creditors' Voluntary Liquidation for period of Liquidation

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Books and records / storage	Dealing with records in storage Sending job files to storage
Pension scheme	Identifying whether there is a pension scheme
Reports	Circulating initial report to creditors upon appointment Circulating final report to creditors
Closure	Review case to ensure all matters have been finalised Draft final account Obtain clearance to close case from HMRC together with submitting final tax return Issue final account to members and creditors
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and director Reviewing company's books and records Preparation of deficiency statement
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via email and post
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend

Wilkinson Build Ltd (Formally S & T Stone Ltd)
Final Account
2 September 2020

Appendix 4

Time cost information for the period of the liquidation

10 October 2019 and 2 September 2020

Classification of work function	Partner/Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.30	6.70	0.00	29.50	36.50	6,200.50	169.88
Investigations	0.80	3.00	0.00	1.50	5.30	1,296.00	244.53
Realisation of Assets	0.00	0.00	0.00	0.50	0.50	75.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.10	0.10	15.00	150.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	1.10	9.70	0.00	31.60	42.40		
Time costs	379.50	2,707.00	0.00	4,500.00		7,586.50	
Average hourly rate	345.00	279.07	0.00	142.41			178.93

Summary of Fees

Time spent in administering the Assignment	Hours	42.40
Total value of time spent to 02 September 2020	£	7,586.50
Total Liquidator's fees charged to 02 September 2020	£	0.00

Appendix 5

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Wilkinson Build Ltd (In Liquidation) ("the Company")

Company Number: 10736879

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (telephone number 01277 203362), who was appointed by the members and creditors.

The Liquidator gives notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Liquidator under Rule 18.9 of the Rules;
- (ii) to challenge the Liquidator's remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Liquidator by giving notice in writing below before the end of the prescribed period to:

Isobel Susan Brett Bretts Business Recovery Limited, 21 Highfield Road, Dartford,
Kent, DA1 2JS

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Liquidator will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on 28 October 2020, delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Liquidator will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed:



Isobel Susan Brett
Liquidator

Dated: 2 September 2020

Appendix 6

NOTICE OF NO DIVIDEND

Company Name: Wilkinson Build Ltd ("the Company")
Company Number: 10736879

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Liquidator of the Company, Isobel Susan Brett, of Bretts Business Recovery Limited, 21 Highfield Road, Dartford, Kent, DA1 2JS (01277 203362), who was appointed by the members and creditors.

The Liquidator gives notice confirming that no dividend will be declared in the Liquidation of the Company.

No funds have been realised.

The Liquidator will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 28 October 2020.

Signed:

A handwritten signature in black ink, appearing to be 'Isobel Susan Brett', written over a horizontal line.

Isobel Susan Brett
Liquidator

Dated: 2 September 2020