

Financial Statements
for the Year Ended 31 March 2020
for
Alder Hey Living Hospital Limited



Alder Hey Living Hospital Limited

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for the year ended 31 March 2020**

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Alder Hey Living Hospital Limited

**Company Information
for the year ended 31 March 2020**

DIRECTORS:

J Grinnell
E Saunders

REGISTERED OFFICE:

Alder Hey Children's NHS
Foundation Trust
Eaton Road
Liverpool
L12 2AP

REGISTERED NUMBER:

10735638 (England and Wales)

AUDITORS:

Bennett Brooks & Co Limited
Chartered Accountants
& Statutory Auditors
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Alder Hey Living Hospital Limited (Registered number: 10735638)

**Balance Sheet
31 March 2020**

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		1,089	8,220
CREDITORS			
Amounts falling due within one year	4	(8,554)	(3,587)
NET CURRENT (LIABILITIES)/ASSETS		<u>(7,465)</u>	<u>4,633</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(7,465)</u>	<u>4,633</u>
CAPITAL AND RESERVES			
Called up share capital	5	900,000	900,000
Retained earnings		(907,465)	(895,367)
SHAREHOLDERS' FUNDS		<u>(7,465)</u>	<u>4,633</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue 30/11/2020 and were signed on its behalf by:



J Grinnell - Director

The notes form part of these financial statements

Alder Hey Living Hospital Limited

**Notes to the Financial Statements
for the year ended 31 March 2020**

1. STATUTORY INFORMATION

Alder Hey Living Hospital Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous period. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences.

Research and development

Expenditure on research and development is written off in the year in which it is incurred. Costs to date have not been capitalised as they do not meet the criteria for recognition as intangible assets under Section 18 of FRS 102.

Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the period, exclusive of Value Added Tax and trade discounts. To date, the company has not generated any turnover.

Cash flow

The financial statements do not include a Cash Flow Statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the provisions of FRS102 Section 1A.

Going concern

Having reviewed the Company's cash flow forecasts, the directors have a reasonable expectation that the company will continue in operational existence for the foreseeable future. The financial statements have therefore been prepared on the going concern basis.

Significant judgements and estimates

No significant judgements or estimates have been required in the preparation of the financial statements.

Joint venture

Entities in which the company holds an interest and which are jointly controlled by the company and one or more other venturers under a contractual arrangement are treated as joint ventures. In the company financial statements, joint ventures are accounted for using the cost model.

Creditors payable within one year

Creditors with no stated interest rate and payable within one year are recorded at transaction price.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

Alder Hey Living Hospital Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	<u>8,554</u>	<u>3,587</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
450,000	A Ordinary Shares	£1	450,000	450,000
450,000	B Ordinary Shares	£1	450,000	450,000
			<u>900,000</u>	<u>900,000</u>

The company was incorporated on 24 April 2017 with the issue of 1 subscriber ordinary £1 share. On 17 November 2017, the Ordinary share was redesignated as an A Ordinary Share and £449,999 £1 A Ordinary Shares and £450,000 £1 B Ordinary Shares were issued at nominal value.

6. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Jason Leach FCA (Senior Statutory Auditor)
for and on behalf of Bennett Brooks & Co Limited

7. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

Up until 29th February 2020, the company was jointly owned by Alder Hey Children's Charity, an incorporated charity registered in England and Wales, company number 09389239, registered charity no. 1160661 and Alder Hey Children's NHS Foundation Trust.

On 29th February 2020 the A Ordinary Shares held by Alder Hey Children's Charity were transferred to Alder Hey Children's NHS Foundation Trust which then became the Company's ultimate parent undertaking and controlling party.