

**LIVERPOOL BAND VANS LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

Liverpool Band Vans Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2023

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Liverpool Band Vans Ltd
Balance Sheet
As At 30 April 2023

Registered number: 10731618

		2023		2022	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		117,124		163,209
			<u>117,124</u>		<u>163,209</u>
CURRENT ASSETS					
Debtors	5	52,469		21,870	
Cash at bank and in hand		3,123		8,011	
		<u>55,592</u>		<u>29,881</u>	
Creditors: Amounts Falling Due Within One Year	6	(194,851)		(149,001)	
NET CURRENT ASSETS (LIABILITIES)			<u>(139,259)</u>		<u>(119,120)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(22,135)</u>		<u>44,089</u>
Creditors: Amounts Falling Due After More Than One Year	7		(84,929)		(124,456)
NET LIABILITIES			<u>(107,064)</u>		<u>(80,367)</u>
CAPITAL AND RESERVES					
Called up share capital	9		4		4
Profit and Loss Account			(107,068)		(80,371)
SHAREHOLDERS' FUNDS			<u>(107,064)</u>		<u>(80,367)</u>

Liverpool Band Vans Ltd
Balance Sheet (continued)
As At 30 April 2023

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Douglas Wood

Director

31 January 2024

The notes on pages 3 to 5 form part of these financial statements.

Liverpool Band Vans Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2023

1. General Information

Liverpool Band Vans Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10731618. The registered office is Sort Rehearsal Rooms, Northern Lights, 9 Mann Street, Liverpool, L8 5AF.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Straight Line
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2.4. Leasing and Hire Purchase Contracts

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 10 (2022: 9)

4. Tangible Assets

	Motor Vehicles
	£
Cost	
As at 1 May 2022	246,216
As at 30 April 2023	246,216
Depreciation	
As at 1 May 2022	83,007
Provided during the period	46,085
As at 30 April 2023	129,092

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Liverpool Band Vans Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

Net Book Value

As at 30 April 2023

117,124

As at 1 May 2022

163,209

5. Debtors

	2023	2022
	£	£
Due within one year		
Trade debtors	52,469	21,870
	<u>52,469</u>	<u>21,870</u>

6. Creditors: Amounts Falling Due Within One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	38,096	40,178
Trade creditors	-	9,799
Bank loans and overdrafts	6,121	6,120
Corporation tax	-	1,453
Other taxes and social security	25,284	13,484
VAT	76,869	21,010
Other creditors	5	7,802
Accruals and deferred income	2,310	2,090
Directors' loan accounts	46,166	47,065
	<u>194,851</u>	<u>149,001</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2023	2022
	£	£
Net obligations under finance lease and hire purchase contracts	69,177	105,514
Bank loans	15,752	18,942
	<u>84,929</u>	<u>124,456</u>

8. Obligations Under Finance Leases and Hire Purchase

	2023	2022
	£	£
The future minimum finance lease payments are as follows:		
Not later than one year	38,096	40,178
Later than one year and not later than five years	69,177	105,514
	<u>107,273</u>	<u>145,692</u>
	<u>107,273</u>	<u>145,692</u>

Liverpool Band Vans Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2023

9. Share Capital

	2023	2022
	£	£
Allotted, called up and fully paid		
2 Ordinary Shares of £ 1.00 each	2	2
2 Ordinary B shares of £ 1.00 each	2	2
	<u>4</u>	<u>4</u>
	<u><u>4</u></u>	<u><u>4</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.