

**BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

**Company limited by guarantee**

**Company Registration Number:  
10729883 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 August 2023**

**Period of accounts**

**Start date: 1 September 2022**

**End date: 31 August 2023**

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

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# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Directors' report period ended 31 August 2023**

The directors present their report with the financial statements of the company for the period ended 31 August 2023

### **Principal activities of the company**

Birmingham Diocesan Multi-Academy Trust (BDMAT) operates 18 primary academies and 1 secondary academy in Birmingham, Warwickshire and Solihull in the academic year 2022/23. The 19 schools currently have a combined pupil capacity of 5,532 and had a roll of 4,589 during the 2022/23 academic year. BDMAT was incorporated and opened as a multi academy trust on 19 April 2017 and is a company limited by guarantee and an exempt charity. The charitable company's Memorandum and Articles of Association are the primary governing documents of the Trust. The Directors of BDMAT are also the Directors of the charitable company for the purposes of company law; in BDMAT the Trustees are referred to as Directors. The charitable company operates as Birmingham Diocesan Multi-Academy Trust.

### **Company policy on disabled employees**

Employees have been consulted on issues of concern to them by means of regular consultative committees and staff meetings and have been kept informed on specific matters directly by management. BDMAT has implemented a number of detailed policies in relation to all aspects of personnel matters including: Equal opportunities Policy, Volunteers' Policy, Health and Safety Policy. In accordance with the BDMAT's Equal opportunities policy, BDMAT has long established fair employment practices in the recruitment, selection, retention and training of disabled staff. Full details of these policies are available from BDMAT's offices.

### **Directors**

The directors shown below have held office during the whole of the period from  
**1 September 2022 to 31 August 2023**

MS S E Smith  
Mrs C S Arrowsmith  
Mr G B Harley-Mason  
Ms O Jenkins  
Ms H Leung  
Dr C D Mansell  
Mr N Oram  
Mr N C Pilditch  
Reverend Canon B Scott  
Mrs L Hackett  
Mr S Sewell

The director shown below has held office during the period of  
**1 September 2022 to 10 July 2023**

Mr K Khan

The director shown below has held office during the period of  
**1 September 2022 to 23 March 2023**

Mr S M Skakel

The director shown below has held office during the period of  
**16 January 2023 to 31 August 2023**

Mrs S Bell

**Secretary** Mrs S Benbow

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on  
**7 December 2023**

And signed on behalf of the board by:

**Name: MS S E Smith**  
**Status: Director**

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Profit And Loss Account** **for the Period Ended 31 August 2023**

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Turnover:	<b>30,870,528</b>	28,833,944
Cost of sales:	<b>( 32,905,765 )</b>	( 32,293,176 )
<b>Gross profit(or loss):</b>	<u><b>(2,035,237)</b></u>	<u>(3,459,232)</u>
<b>Operating profit(or loss):</b>	<u><b>(2,035,237)</b></u>	<u>(3,459,232)</u>
<b>Profit(or loss) before tax:</b>	<u><b>(2,035,237)</b></u>	<u>(3,459,232)</u>
<b>Profit(or loss) for the financial year:</b>	<u><b>(2,035,237)</b></u>	<u>(3,459,232)</u>

# BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST

## Balance sheet

As at 31 August 2023

	<i>Notes</i>	<i>2023</i>	<i>2022</i>
		<i>£</i>	<i>£</i>
<b>Fixed assets</b>			
Tangible assets:	3	<b>64,405,039</b>	65,827,963
<b>Total fixed assets:</b>		<u><b>64,405,039</b></u>	<u>65,827,963</u>
<b>Current assets</b>			
Stocks:	4	<b>0</b>	1,263
Debtors:	5	<b>1,137,872</b>	2,351,721
Cash at bank and in hand:		<b>3,553,007</b>	3,907,054
Investments:	6	<b>1,012,054</b>	1,012,054
<b>Total current assets:</b>		<u><b>5,702,933</b></u>	<u>7,272,092</u>
Creditors: amounts falling due within one year:	7	<b>( 2,638,809 )</b>	( 3,809,405 )
<b>Net current assets (liabilities):</b>		<u><b>3,064,124</b></u>	<u>3,462,687</u>
<b>Total assets less current liabilities:</b>		<u><b>67,469,163</b></u>	<u>69,290,650</u>
Creditors: amounts falling due after more than one year:	8	<b>( 2,049 )</b>	( 3,299 )
Provision for liabilities:		<b>( 98,000 )</b>	( 5,853,000 )
<b>Total net assets (liabilities):</b>		<u><b>67,369,114</b></u>	<u>63,434,351</u>
<b>Members' funds</b>			
Profit and loss account:		<b>67,369,114</b>	63,434,351
<b>Total members' funds:</b>		<u><b>67,369,114</b></u>	<u>63,434,351</u>

The notes form part of these financial statements

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Balance sheet statements**

For the year ending 31 August 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 7 December 2023  
and signed on behalf of the board by:**

Name: MS S E Smith  
Status: Director

The notes form part of these financial statements

# BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### 1. Accounting policies

#### Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### Tangible fixed assets depreciation policy

All assets costing more than £1,000 are capitalised and are carried at cost, net of depreciation and any provision for impairment. Where tangible fixed assets have been acquired with the aid of specific grants, either from the government or from the private sector, they are included in the Balance sheet at cost and depreciated over their expected useful economic life. Where there are specific conditions attached to the funding requiring the continued use of the asset, the related grants are credited to a restricted fixed asset fund in the Statement of Financial Activities and carried forward in the Balance sheet. Depreciation on the relevant assets is charged directly to the restricted fixed asset fund in the Statement of Financial Activities. Where tangible fixed assets have been acquired with unrestricted funds, depreciation on such assets is charged to the unrestricted fund. Depreciation is provided on all tangible fixed assets other than freehold land and assets under construction, at rates calculated to write off the cost of these assets, less their estimated residual value, over their expected useful lives on the following bases: Long term leasehold land - Nil Leasehold buildings - Straight line over 50 years Plant and equipment - 20% straight line Computer equipment - 25% straight line Assets in the course of construction are included at cost. Depreciation on these assets is not charged until they are brought into use. The freehold land and buildings are owned by The Diocesan Board of Finance. The Trustees of The Diocesan Board of Finance have granted BDMAT, via a supplemental agreement, the right to use the land and buildings for education purposes indefinitely. The buildings have therefore been treated as long leasehold property. The land has not been depreciated as there is no cessation date for occupancy and the agreement is for indefinite use. The only exceptions are Nonsuch Primary School and Christ Church Secondary Academy where the land and buildings are owned by Birmingham City Council. The Council has granted BDMAT, via a long-term lease, the right to use the land and buildings for education purposes. The buildings have therefore been treated as long leasehold property. The land has not been depreciated. A review for impairment of a fixed asset is carried out if events or changes in circumstances indicate that the carrying value of any fixed asset may not be recoverable. Shortfalls between the carrying value of fixed assets and their recoverable amounts are recognised as impairments. Impairment losses are recognised in the Statement of Financial Activities.

#### Intangible fixed assets amortisation policy

Intangible assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably. Intangible assets are initially recognised at cost and are subsequently measured at cost net of amortisation and any provision for impairment.

#### Other accounting policies

All incoming resources are recognised when BDMAT has entitlement to the funds, the receipt is probable and the amount can be measured reliably. Grants are included in the Statement of Financial Activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance Sheet. Where income is received in advance of meeting any performance related conditions there is not unconditional entitlement to the income and its recognition is deferred and included in creditors as deferred income until the performance related conditions are met. Where entitlement occurs before income is received, the income is accrued. General Annual Grant is recognised in full in the Statement of Financial Activities in the year for which it is receivable and any abatement in respect of the period is deducted from income and recognised as a liability. Capital grants are recognised in full when there is an unconditional entitlement to the grant. Unspent amounts of capital grant are reflected in the balance in the restricted fixed asset fund. Capital grants are recognised when there is entitlement and are not deferred over the life of the asset on which they are expended. Donations are recognised on a receivable basis (where there are no performance related conditions), where the receipt is probable and it can be reliably measured. Other income, including the hire of facilities, is recognised in the period it is receivable and to the extent BDMAT has provided the goods and services. Where assets are received on the transfer of an existing academy into the trust, the transferred assets are measured at fair value and recognised in the Balance sheet at the point when the risks and rewards of ownership pass to the trust, which is on signing of the transfer agreement with the transferring trust. An equal amount of income is recognised for the transfer of an existing academy into the trust within Income and donations and capital grants.

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2023**

### **2. Employees**

	<i><b>2023</b></i>	<i><b>2022</b></i>
Average number of employees during the period	<b>648</b>	658

# BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST

## Notes to the Financial Statements

for the Period Ended 31 August 2023

### 3. Tangible assets

	Land & buildings	Plant & machinery	Fixtures & fittings	Office equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 1 September 2022	65,439,793	5,322,052		1,673,517		72,435,362
Additions	76,897	854,439		410,361		1,341,697
Disposals	( 134,128 )	0		0		( 134,128 )
Revaluations						
Transfers						
At 31 August 2023	65,382,562	6,176,491		2,083,878		73,642,931
<b>Depreciation</b>						
At 1 September 2022	3,344,832	2,474,173		788,394		6,607,399
Charge for year	1,080,324	1,105,195		444,974		2,630,493
On disposals						
Other adjustments						
At 31 August 2023	4,425,156	3,579,368		1,233,368		9,237,892
<b>Net book value</b>						
At 31 August 2023	60,957,406	2,597,123		850,510		64,405,039
At 31 August 2022	62,094,961	2,847,879		885,123		65,827,963

**BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

**Notes to the Financial Statements**  
**for the Period Ended 31 August 2023**

**4. Stocks**

	<i>2023</i>	<i>2022</i>
	£	£
Stocks	0	1,263
Total	<u>0</u>	<u>1,263</u>

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2023**

### **5. Debtors**

	<i>2023</i>	<i>2022</i>
	£	£
Trade debtors	7,375	8,562
Prepayments and accrued income	832,502	1,128,982
Other debtors	297,995	1,214,177
Total	<u>1,137,872</u>	<u>2,351,721</u>
Debtors due after more than one year:	0	0

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2023**

### **6. Current assets investments note**

Cash deposits as at 31/08/2023 £1,012,054. Included in the above is a prior year reclassification from fixed asset investments of £1,012,054 due to these cash deposits being accessible within 12 months.

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2023**

### **7. Creditors: amounts falling due within one year note**

	<i>2023</i>	<i>2022</i>
	<i>£</i>	<i>£</i>
Trade creditors	<b>488,544</b>	485,176
Taxation and social security	<b>464,147</b>	465,150
Accruals and deferred income	<b>1,235,360</b>	1,620,482
Other creditors	<b>450,758</b>	1,238,597
Total	<b><u>2,638,809</u></b>	<u>3,809,405</u>

# **BIRMINGHAM DIOCESAN MULTI-ACADEMY TRUST**

## **Notes to the Financial Statements**

**for the Period Ended 31 August 2023**

### **8. Creditors: amounts falling due after more than one year note**

	<i>2023</i>	<i>2022</i>
	£	£
Other creditors	<b>2,049</b>	3,299
Total	<b>2,049</b>	3,299

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.