

# Courts Holdings Limited

Annual Report and Unaudited Financial Statements  
for the Period from 19 April 2017 to 30 April 2018

# Courts Holdings Limited

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**Courts Holdings Limited**  
**(Registration number: 10728989)**  
**Balance Sheet as at 30 April 2018**

	Note	2018 £
<b>Fixed assets</b>		
Investment property	<u>4</u>	570,646
Investments	<u>5</u>	<u>101</u>
		<u>570,747</u>
<b>Current assets</b>		
Debtors	<u>6</u>	1,169
Cash at bank and in hand		<u>71,737</u>
		72,906
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(549,696)</u>
<b>Net current liabilities</b>		<u>(476,790)</u>
<b>Net assets</b>		<u>93,957</u>
<b>Capital and reserves</b>		
Called up share capital		101
Profit and loss account		<u>93,856</u>
<b>Total equity</b>		<u>93,957</u>

For the financial period ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 3 to 6 form an integral part of these financial statements.

**Courts Holdings Limited**

**(Registration number: 10728989)**

**Balance Sheet as at 30 April 2018**

Approved and authorised by the Board on 3 December 2018 and signed on its behalf by:

.....

Mr RK McCafferty

Director

The notes on pages 3 to 6 form an integral part of these financial statements.

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## **Courts Holdings Limited**

### **Notes to the Financial Statements for the Period from 19 April 2017 to 30 April 2018**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

2 Old Bath Road  
Newbury  
Berkshire  
RG14 1QL  
England

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Group accounts not prepared**

The company has taken advantage of the exemption provided by Section 398 of the Companies Act 2006 and has not prepared group accounts.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for property rental. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

##### **Tax**

The tax expense for the period comprises current tax payable.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

##### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

##### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

## Courts Holdings Limited

### Notes to the Financial Statements for the Period from 19 April 2017 to 30 April 2018

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers.

#### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### 3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

### 4 Investment properties

	2018 £
Additions	<u>570,646</u>

There has been no valuation of investment property by an independent valuer.

### 5 Investments

	2018 £
Investments in subsidiaries	<u>101</u>

Subsidiaries	£
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Cost or valuation	
Additions	<u>101</u>

Provision

Carrying amount

At 30 April 2018	<u>101</u>
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## Courts Holdings Limited

### Notes to the Financial Statements for the Period from 19 April 2017 to 30 April 2018

#### Details of undertakings

Details of the investments (including principal place of business of unincorporated entities) in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2018
<b>Subsidiary undertakings</b>			
Courts Design Ltd	Hart House High Street Hartley Wintney Hampshire RG27 8PE  England	ordinary	100%

The principal activity of Courts Design Ltd is that of exhibition contractors. Its financial period end is 31 December.

**Courts Holdings Limited**

**Notes to the Financial Statements for the Period from 19 April 2017 to 30 April 2018**

**6 Debtors**

	2018 £
Prepayments	1,169
	<u>1,169</u>

**7 Creditors**

**Creditors: amounts falling due within one year**

	2018 £
<b>Due within one year</b>	
Amounts owed to group undertakings	341,260
Taxation and social security	1,188
Other creditors	<u>207,248</u>
	<u>549,696</u>

**8 Related party transactions**

**Transactions with directors**

Mr R McCafferty & Mrs K McCafferty (directors) had a loan with the company. At the balance sheet date, the amount due to Mr R McCafferty & Mrs K McCafferty was £207,248.

**Loans from related parties**

	Subsidiary £
<b>2018</b>	
Advanced	<u>341,260</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.