

REGISTERED NUMBER: 10728624 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2019

for

East Riding Floors Ltd

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for the Year Ended 31 March 2019

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DIRECTOR: R J Lake

REGISTERED OFFICE: 4 The Haven
Walkington
Beverley
East Yorkshire
HU17 8YH

REGISTERED NUMBER: 10728624 (England and Wales)

ACCOUNTANTS: Fannies Accountants Limited
Chartered Certified Accountants
4-6 Swaby's Yard
Walkergate
Beverley
East Yorkshire
HU17 9BZ

Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	2,005	6,263
CURRENT ASSETS			
Stocks		9,500	-
Debtors	5	15,648	42,229
Cash at bank		-	12,772
		<u>25,148</u>	<u>55,001</u>
CREDITORS			
Amounts falling due within one year	6	<u>(28,107)</u>	<u>(47,607)</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,959)</u>	<u>7,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(954)</u>	<u>13,657</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		<u>(956)</u>	<u>13,655</u>
		<u>(954)</u>	<u>13,657</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 20 November 2019 and were signed by:

R J Lake - Director

Notes to the Financial Statements
for the Year Ended 31 March 2019

1. **STATUTORY INFORMATION**

East Riding Floors Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% pa on cost
Motor vehicles	- 33.33% pa on written down value
Computer equipment	- 25% pa on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2018 - 1).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2018	2,500	5,000	1,132	8,632
Disposals	-	(5,000)	-	(5,000)
At 31 March 2019	<u>2,500</u>	<u>-</u>	<u>1,132</u>	<u>3,632</u>
DEPRECIATION				
At 1 April 2018	625	1,650	94	2,369
Charge for year	625	-	283	908
Eliminated on disposal	-	(1,650)	-	(1,650)
At 31 March 2019	<u>1,250</u>	<u>-</u>	<u>377</u>	<u>1,627</u>
NET BOOK VALUE				
At 31 March 2019	<u>1,250</u>	<u>-</u>	<u>755</u>	<u>2,005</u>
At 31 March 2018	<u>1,875</u>	<u>3,350</u>	<u>1,038</u>	<u>6,263</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	11,476	42,229
Other debtors	1,851	-
VAT	767	-
Prepayments	<u>1,554</u>	<u>-</u>
	<u>15,648</u>	<u>42,229</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Bank loans and overdrafts	2,898	-
Trade creditors	11,297	34,824
Corporation tax	-	1,851
Social security and other taxes	-	7,243
Directors' current accounts	11,908	2,889
Accrued expenses	<u>2,004</u>	<u>800</u>
	<u>28,107</u>	<u>47,607</u>

7. **RELATED PARTY DISCLOSURES**

During the year the director provided the company with a loan, this loan is unsecured and repayable upon demand.

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is R J Lake.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.