



**Registration of a Charge**

Company Name: **PEGASUSLIFE - RENTAL LIMITED**

Company Number: **10726314**



Received for filing in Electronic Format on the: **26/07/2021**

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**Details of Charge**

Date of creation: **23/07/2021**

Charge code: **1072 6314 0002**

Persons entitled: **LLOYDS BANK PLC (AND ITS SUCCESSORS IN TITLE AND PERMITTED TRANSFEREES)**

Brief description: **THE REAL PROPERTY SPECIFIED IN THE INSTRUMENT INCLUDING FLAT 29 HAYWARDS HEATH, FLEUR DE LIS, BOLNORE ROAD, HAYWARDS HEATH, WEST SUSSEX, RH16 4WH (TO BE ALLOCATED OUT OF TITLE NUMBER WSX386338). FOR MORE DETAILS PLEASE REFER TO THE INSTRUMENT.**

**Contains fixed charge(s).**

**Contains negative pledge.**

**Authentication of Form**

This form was authorised by: **a person with an interest in the registration of the charge.**

**Authentication of Instrument**

Certification statement: **I CERTIFY THAT SAVE FOR MATERIAL REDACTED PURSUANT TO S.859G OF THE COMPANIES ACT 2006 THE ELECTRONIC COPY INSTRUMENT DELIVERED AS PART OF THIS APPLICATION FOR REGISTRATION IS A CORRECT COPY OF THE ORIGINAL INSTRUMENT.**

Certified by:

**LINKLATERS LLP**



## **CERTIFICATE OF THE REGISTRATION OF A CHARGE**

Company number: 10726314

Charge code: 1072 6314 0002

The Registrar of Companies for England and Wales hereby certifies that a charge dated 23rd July 2021 and created by PEGASUSLIFE - RENTAL LIMITED was delivered pursuant to Chapter A1 Part 25 of the Companies Act 2006 on 26th July 2021 .

Given at Companies House, Cardiff on 4th August 2021

The above information was communicated by electronic means and authenticated by the Registrar of Companies under section 1115 of the Companies Act 2006



**Companies House**



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES

SUPPLEMENTAL SECURITY AGREEMENT

dated 23 July 2021

*THE COMPANY NAMED IN SCHEDULE 1*

as the Chargor

and

*LLOYDS BANK PLC*

acting as Security Agent

relating to

THE PEGASUS GROUP PORTFOLIO

**Linklaters**

Ref: L-281534

Linklaters LLP

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THIS DEED is dated 23 July 2021 and is made between:

- (1) THE COMPANY named in Schedule 1 as the chargor (the "**Chargor**"); and
- (2) LLOYDS BANK PLC (the "**Security Agent**") as security trustee for the Secured Parties (as defined in the Facility Agreement defined below).

BACKGROUND:

- (A) The Chargor enters into this Deed in connection with the Facility Agreement (as defined below).
- (B) It is intended that this document takes effect as a deed notwithstanding the fact that a party may only execute this document under hand.

**IT IS AGREED** as follows:

**1. DEFINITIONS AND INTERPRETATION**

**1.1 Definitions**

In this Deed:

"**Act**" means the Law of Property Act 1925.

"**Facility Agreement**" means the Facility Agreement dated 28 June 2019 between (among others) the Chargor and the Security Agent.

"**Mortgaged Property**" means all freehold or leasehold property included in the definition of Security Asset.

"**Party**" means a party to this Deed.

"**Receiver**" means a receiver or receiver and manager or administrative receiver, in each case appointed under this Deed.

"**Secured Liabilities**" means all present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of each Transaction Obligor to any Secured Party under each Finance Document (including any present and future obligations and liabilities in respect of any Additional Land/Development Facility).

"**Security Asset**" means any asset of the Chargor which is, or is expressed to be, subject to any Security created by this Deed.

"**Security Period**" means the period beginning on the date of this Deed and ending on the date on which all the Secured Liabilities have been unconditionally and irrevocably paid and discharged in full.

**1.2 Construction**

- (a) Capitalised terms defined in the Facility Agreement have the same meaning in this Deed unless expressly defined in this Deed.
- (b) The provisions of clause 1.2 (*Construction*) of the Facility Agreement apply to this Deed as though they were set out in full in this Deed except that references to the Facility Agreement will be construed as references to this Deed.
- (c) Unless a contrary indication appears, a reference in this Deed to:

- (i) a Finance Document or Transaction Document or any other agreement or instrument is a reference to that Finance Document or Transaction Document or other agreement or instrument as amended, novated, supplemented, extended or restated;
- (ii) any **rights** in respect of an asset includes:
  - (A) all amounts and proceeds paid or payable;
  - (B) all rights to make any demand or claim; and
  - (C) all powers, remedies, causes of action, security, guarantees and indemnities, in each case in respect of or derived from that asset; and
- (iii) the term **this Security** means any Security created by this Deed.
- (d) Any covenant of the Chargor under this Deed (other than a payment obligation which has been discharged) remains in force during the Security Period.
- (e) The terms of the other Finance Documents and of any other agreement or instrument between any Parties in relation to any Finance Document are incorporated in this Deed to the extent required to ensure that any purported disposition, or any agreement for the disposition, of any freehold or leasehold property contained in this Deed is a valid disposition in accordance with section 2(1) of the Law of Property (Miscellaneous Provisions) Act 1989.
- (f) If the Security Agent reasonably considers that an amount paid to a Secured Party under a Finance Document is capable of being avoided or otherwise set aside on the liquidation or administration of the payer or otherwise, then that amount will not be considered to have been irrevocably paid for the purposes of this Deed.
- (g) Unless the context otherwise requires, a reference to a Security Asset includes the proceeds of any disposal of that Security Asset.

### 1.3 **Third party rights**

- (a) Unless expressly provided to the contrary in a Finance Document, a person who is not a Party has no right under the Third Parties Act to enforce or to enjoy the benefit of any term of this Deed.
- (b) Notwithstanding any term of any Finance Document, the consent of any person who is not a Party is not required to rescind or vary this Deed at any time.
- (c) Any Receiver may enforce and enjoy the benefit of any Clause which expressly confers rights on it, subject to paragraph (b) above and the provisions of the Third Parties Act.

## 2. **CREATION OF SECURITY**

### 2.1 **General**

- (a) The Chargor must pay or discharge the Secured Liabilities in the manner provided for in the Finance Documents.
- (b) All the security created under this Deed:
  - (i) is created in favour of the Security Agent;
  - (ii) is created over present and future assets of the Chargor;

- (iii) is security for the payment of all the Secured Liabilities; and
  - (iv) is made with full title guarantee in accordance with the Law of Property (Miscellaneous Provisions) Act 1994.
- (c) The Security Agent holds the benefit of this Deed and this Security on trust for the Secured Parties.

## 2.2 **Land**

- (a) The Chargor charges by way of a first legal mortgage all estates or interests in the real property specified in Schedule 2 (*Real Property*).
- (b) A reference in this Clause 2 to a mortgage of any freehold or leasehold property includes:
- (i) all buildings, fixtures, fittings and fixed plant and machinery on that property; and
  - (ii) the benefit of any covenants for title given or entered into by any predecessor in title of the Chargor in respect of that property or any moneys paid or payable in respect of those covenants.

## 3. **RESTRICTIONS ON DEALINGS**

### 3.1 **Security**

Except as expressly allowed under the Facility Agreement or this Deed, the Chargor shall not create or permit to subsist any Security on any Security Asset.

### 3.2 **Disposals**

Except as expressly allowed under the Facility Agreement or this Deed, the Chargor shall not enter into a single transaction or a series of transactions (whether related or not and whether voluntary or involuntary) to dispose of all or any part of any Security Asset.

## 4. **LAND**

### 4.1 **Notices to tenants**

The Chargor must at the request of the Security Agent where an Event of Default has occurred and is continuing:

- (a) serve a notice of assignment, substantially in the form of Part 1 of Schedule 3 (*Forms of Letter for Occupational Tenants*), on each tenant of its Mortgaged Property; and
- (b) use reasonable endeavours to ensure that each such tenant acknowledges that notice, substantially in the form of Part 2 of Schedule 3 (*Acknowledgement of Tenants*).

### 4.2 **Land Registry**

The Chargor consents to a restriction in the following terms being entered into on the Register of Title relating to its Mortgaged Property registered at the Land Registry:

"No disposition of the registered estate by the proprietor of the registered estate is to be registered without a written consent signed by the proprietor for the time being of the charge dated [ ] in favour of [ ] referred to in the charges register or their conveyancer. (Standard Form P)".



5. **WHEN SECURITY BECOMES ENFORCEABLE**

5.1 **Event of Default**

This Security will become immediately enforceable if an Event of Default occurs and is continuing.

5.2 **Discretion**

After this Security has become enforceable, the Security Agent may enforce all or any part of this Security in any manner it sees fit or as instructed in accordance with the Facility Agreement.

5.3 **Statutory powers**

The power of sale and other powers conferred by section 101 of the Act, as amended by this Deed, will be immediately exercisable at any time after this Security has become enforceable.

6. **ENFORCEMENT OF SECURITY**

6.1 **General**

- (a) For the purposes of all powers implied by statute, the Secured Liabilities are deemed to have become due and payable on the date of this Deed.
- (b) Section 103 of the Act (restricting the power of sale) and section 93 of the Act (restricting the right of consolidation) do not apply to this Security.
- (c) The statutory powers of leasing conferred on the Security Agent are extended so as to authorise the Security Agent to lease, make agreements for leases, accept surrenders of leases and grant options as the Security Agent may think fit and without the need to comply with any provision of section 99 or section 100 of the Act.

6.2 **No liability as mortgagee in possession**

Neither the Security Agent nor any Receiver will be liable, by reason of entering into possession of a Security Asset, to account as mortgagee in possession or for any loss on realisation or for any default or omission for which a mortgagee in possession might be liable.

6.3 **Privileges**

The Security Agent and each Receiver is entitled to all the rights, powers, privileges and immunities conferred by the Act on mortgagees and receivers duly appointed under the Act, except that section 103 of the Act does not apply.

6.4 **Protection of third parties**

No person (including a purchaser) dealing with the Security Agent or a Receiver or its or his/her agents will be concerned to enquire:

- (a) whether the Secured Liabilities have become payable;
- (b) whether any power which the Security Agent or a Receiver is purporting to exercise has become exercisable or is being properly exercised;
- (c) whether any money remains due under the Finance Documents; or
- (d) how any money paid to the Security Agent or to that Receiver is to be applied.

6.5 **Redemption of prior mortgages**

- (a) At any time after this Security has become enforceable, the Security Agent may:

- (i) redeem any prior Security against any Security Asset; and/or
  - (ii) procure the transfer of that Security to itself; and/or
  - (iii) settle and pass the accounts of the prior mortgagee, chargee or encumbrancer; any accounts so settled and passed will be, in the absence of manifest error, conclusive and binding on the Chargor.
- (b) The Chargor must pay to the Security Agent, promptly on demand, the reasonable costs and expenses incurred by the Security Agent in connection with any such redemption and/or transfer, including the payment of any principal or interest.

#### 6.6 **Contingencies**

If this Security is enforced at a time when no amount is due under the Finance Documents but at a time when amounts may or will become due, the Security Agent (or a Receiver) may pay the proceeds of any recoveries effected by it into a suspense account or other account selected by it.

### 7. **RECEIVER**

#### 7.1 **Appointment of Receiver**

- (a) Except as provided below, the Security Agent may appoint any one or more persons to be a Receiver of all or any part of the Security Assets if:
- (i) this Security has become enforceable; or
  - (ii) the Chargor so requests to the Security Agent at any time.
- (b) Any appointment under paragraph (a) above may be by deed, under seal or in writing under its hand.
- (c) Except as provided below, any restriction imposed by law on the right of a mortgagee to appoint a Receiver (including under section 109(1) of the Act) does not apply to this Deed.
- (d) The Security Agent is not entitled to appoint a Receiver solely as a result of the obtaining of a moratorium (or anything done with a view to obtaining a moratorium) under section 1A of the Insolvency Act 1986.
- (e) The Security Agent may not appoint an administrative receiver (as defined in section 29(2) of the Insolvency Act 1986) over the Security Assets if the Security Agent is prohibited from so doing by section 72A of the Insolvency Act 1986 and no exception to the prohibition on appointing an administrative receiver applies.

#### 7.2 **Removal**

The Security Agent may by writing under its hand (subject to any requirement for an order of the court in the case of an administrative receiver) remove any Receiver appointed by it and may, whenever it thinks fit, appoint a new Receiver in the place of any Receiver whose appointment may for any reason have terminated.

#### 7.3 **Remuneration**

The Security Agent may fix the remuneration of any Receiver appointed by it and the maximum rate specified in section 109(6) of the Act will not apply.

#### **7.4 Agent of the Chargor**

- (a) A Receiver will be deemed to be the agent of the Chargor for all purposes and accordingly will be deemed to be in the same position as a Receiver duly appointed by a mortgagee under the Act. The Chargor alone is responsible for any contracts, engagements, acts, omissions, defaults and losses of a Receiver and for any liabilities incurred by a Receiver.
- (b) No Secured Party will incur any liability (either to the Chargor or to any other person) by reason of the appointment of a Receiver or for any other reason.

#### **7.5 Relationship with Security Agent**

To the fullest extent allowed by law, any right, power or discretion conferred by this Deed (either expressly or impliedly) or by law on a Receiver may after this Security becomes enforceable be exercised by the Security Agent in relation to any Security Asset without first appointing a Receiver and notwithstanding the appointment of a Receiver.

### **8. POWERS OF RECEIVER**

#### **8.1 General**

- (a) A Receiver has all of the rights, powers and discretions set out below in this Clause 8 in addition to those conferred on it by any law. This includes:
  - (i) in the case of an administrative receiver, all the rights, powers and discretions conferred on an administrative receiver under the Insolvency Act 1986; and
  - (ii) otherwise, all the rights, powers and discretions conferred on a receiver (or a receiver and manager) under the Act and the Insolvency Act 1986.
- (b) If there is more than one Receiver holding office at the same time, each Receiver may (unless the document appointing him/her states otherwise) exercise all of the powers conferred on a Receiver under this Deed individually and to the exclusion of any other Receiver.

#### **8.2 Possession**

A Receiver may take immediate possession of, get in and realise any Security Asset.

#### **8.3 Carry on business**

A Receiver may carry on any business of the Chargor in any manner he/she thinks fit.

#### **8.4 Employees**

- (a) A Receiver may appoint and discharge managers, officers, agents, accountants, servants, workmen and others for the purposes of this Deed upon such terms as to remuneration or otherwise as he/she thinks fit.
- (b) A Receiver may discharge any person appointed by the Chargor.

#### **8.5 Borrow money**

A Receiver may raise and borrow money either unsecured or on the security of any Security Asset either in priority to this Security or otherwise and generally on any terms and for whatever purpose which he/she thinks fit.

#### **8.6 Sale of assets**

- (a) A Receiver may dispose of, exchange, convert into money and realise any Security Asset by public auction or private contract and generally in any manner and on any terms which he/she thinks fit.

- (b) The consideration for any such transaction may consist of cash or non-cash consideration and any such consideration may be payable in a lump sum or by instalments spread over any period which he/she thinks fit.
- (c) Fixtures, other than landlord's fixtures, may be severed and sold separately from the property containing them without the consent of the Chargor.

**8.7 Leases**

A Receiver may let, licence or hire out any Security Asset for any term and at any rent (with or without a premium) which he/she thinks fit and may accept a surrender of any lease or tenancy of any Security Asset on any terms which he/she thinks fit (including the payment of money to a lessee or tenant on a surrender).

**8.8 Compromise**

A Receiver may settle, adjust, refer to arbitration, compromise and arrange any claim, account, dispute, question or demand with or by any person who is or claims to be a creditor of the Chargor or relating in any way to any Security Asset.

**8.9 Legal actions**

A Receiver may bring, prosecute, enforce, defend and abandon any action, suit or proceedings in relation to any Security Asset which he/she thinks fit.

**8.10 Receipts**

A Receiver may give a valid receipt for any moneys and execute any assurance or thing which may be proper or desirable for realising any Security Asset.

**8.11 Subsidiaries**

A Receiver may form a Subsidiary of the Chargor and transfer to that Subsidiary any Security Asset.

**8.12 Delegation**

A Receiver may delegate his/her powers in accordance with this Deed.

**8.13 Lending**

A Receiver may lend money or advance credit to any person.

**8.14 Protection of assets**

A Receiver may:

- (a) effect any repair or insurance and do any other act which the Chargor might do in the ordinary conduct of its business to protect or improve any Security Asset;
- (b) commence and/or complete any building operation; and
- (c) apply for and maintain any planning permission, building regulation approval or any other Authorisation,

in each case as he/she thinks fit.

**8.15 Other powers**

A Receiver may:

- (a) do all other acts and things which he/she may consider necessary or desirable for realising any Security Asset or incidental or conducive to any of the rights, powers or discretions conferred on a Receiver under or by virtue of this Deed or law;
- (b) exercise in relation to any Security Asset all the powers, authorities and things which he/she would be capable of exercising if he/she were the absolute beneficial owner of that Security Asset; and
- (c) use the name of the Chargor for any of the above purposes.

**9. APPLICATION OF PROCEEDS**

All amounts from time to time received or recovered by the Security Agent or any Receiver pursuant to the terms of this Deed or in connection with the realisation or enforcement of all or part of this Security will be held by the Security Agent and applied in accordance with the Facility Agreement. This Clause 9:

- (a) is subject to the payment of any claims having priority over this Security; and
- (b) does not prejudice the right of any Secured Party to recover any shortfall from the Chargor.

**10. DELEGATION**

**10.1 Power of Attorney**

The Security Agent or any Receiver may, at any time, delegate by power of attorney or otherwise to any person for any period all or any right, power, authority or discretion exercisable by it under this Deed.

**10.2 Terms**

Any such delegation may be made upon any terms and conditions (including the power to sub-delegate) and subject to any restrictions that the Security Agent or that Receiver (as the case may be) may, in its discretion, think fit in the interests of the Secured Parties.

**10.3 Liability**

Neither the Security Agent nor any Receiver shall be bound to supervise, or be in any way responsible for any damages, costs or losses incurred by reason of any misconduct, omission or default on the part of, any such delegate or sub-delegate.

**11. FURTHER ASSURANCES**

- (a) The Chargor must promptly, at its own expense, take whatever action the Security Agent or a Receiver may require for:
  - (i) creating, perfecting or protecting any security granted or purported to be granted by this Deed over any Security Asset; or
  - (ii) facilitating the realisation of any Security Asset, or the exercise of any right, power or discretion exercisable, by the Security Agent or any Receiver or any of their respective delegates or sub-delegates in respect of any Security Asset under or pursuant to this Deed.
- (b) The action that may be required under paragraph (a) above includes:

- (i) the execution of any mortgage, charge, transfer, conveyance, assignment or assurance of any asset, whether to the Security Agent or to its nominees; or
  - (ii) the giving of any notice, order or direction and the making of any filing or registration,
- which, in any such case, the Security Agent may consider necessary.

## **12. POWER OF ATTORNEY**

The Chargor, by way of security, irrevocably and severally appoints the Security Agent, each Receiver and any of their respective delegates or sub-delegates to be its attorney with the full power and authority of the Chargor to execute, deliver and perfect all deeds, instruments and other documents in its name and otherwise on its behalf and to do or cause to be done all acts and things, in each case which may be required or which any attorney may (acting reasonably) deem necessary for carrying out any obligation of the Chargor, any Subordinated Creditor and Obligor under or pursuant to any Finance Document or generally for enabling the Security Agent or any Receiver to exercise the respective powers conferred on them under any Finance Document or by law. The Chargor ratifies and confirms whatever any attorney does or purports to do under its appointment under this Clause 12.

## **13. SECURITY AGENT PROVISIONS**

- (a) The Security Agent executes this Deed in the exercise of the rights, powers and authority conferred and vested in it under the Facility Agreement and any other Finance Document for and on behalf of the Secured Parties (in the case of the Security Agent) for whom it acts. It will exercise its powers, rights, duties and authority under this Deed in the manner provided for in the Facility Agreement and, in so acting, it shall have the protections, immunities, limitations of liability, rights, powers, authorisations, indemnities and benefits conferred on it under and by the Facility Agreement and the other Finance Documents.
- (b) The Security Agent shall not owe any fiduciary duties to any party to this Deed or any of their directors, employees, agents or affiliates.
- (c) Notwithstanding any other provisions of this Deed, in acting under and in accordance with this Deed, the Security Agent is entitled to seek instructions from the relevant Finance Parties in accordance with the provisions of the Facility Agreement and at any time, and where it so acts or refrains from acting on the instructions of a Finance Party or Finance Parties entitled to give it instructions, the Security Agent shall not incur any liability to any person for so acting or refraining from acting.

## **14. MISCELLANEOUS**

### **14.1 Continuing Security**

This Security is a continuing security and will extend to the ultimate balance of the Secured Liabilities regardless of any intermediate payment or discharge in whole or in part.

### **14.2 Tacking**

Each Lender must perform its obligations under the Facility Agreement (including any obligation to make available further advances).

**14.3 New accounts**

- (a) If any subsequent charge or other interest affects any Security Asset, a Secured Party may open a new account with the Chargor.
- (b) If that Secured Party does not open a new account, it will nevertheless be treated as if it had done so at the time when it received or was deemed to have received notice of that charge or other interest.
- (c) As from that time all payments made to that Secured Party will be credited or be treated as having been credited to the new account and will not operate to reduce any Secured Liability.

**14.4 Time deposits**

Without prejudice to any right of set-off any Secured Party may have under any other Finance Document or otherwise, if any time deposit matures on any account the Chargor has with any Secured Party within the Security Period when:

- (a) this Security has become enforceable; and
- (b) no Secured Liability is due and payable,

that time deposit will automatically be renewed for any further maturity which that Secured Party considers appropriate.

**14.5 Notice to Chargor**

This Deed constitutes notice in writing to the Chargor of any charge or assignment of a debt owed by the Chargor to any Transaction Obligor and contained in any other Security Document.

**15. RELEASE**

At the end of the Security Period, the Finance Parties must, at the request and cost of the Chargor, take whatever action is necessary to release its Security Assets from this Security.

**16. GOVERNING LAW**

- (a) This Deed and any non-contractual obligations arising out of or in connection with it are governed by English law.
- (b) The courts of England have exclusive jurisdiction to settle any dispute arising out of or in connection with this Deed (including a dispute relating to the existence, validity or termination of this Deed or any non-contractual obligation arising out of or in connection with the Deed (a "**Dispute**").
- (c) The Parties agree that the courts of England are the most appropriate and convenient courts to settle Disputes and accordingly neither Party will argue to the contrary.
- (d) Notwithstanding paragraph (a) above, no Secured Party shall be prevented from taking proceedings relating to a Dispute in any other courts with jurisdiction. To the extent allowed by law, a Secured Party may take concurrent proceedings in any number of jurisdictions.

THIS DEED has been executed and delivered as a deed on the date stated at the beginning of this Deed.

**SCHEDULE 1**  
**THE CHARGOR**

<b>Name of Chargor</b>	<b>Jurisdiction</b>	<b>Registration number (or equivalent, if any)</b>
PegasusLife – Rental Limited	England and Wales	10726314



**SCHEDULE 2**  
**REAL PROPERTY**

No.	Chargor	Property	Title No.
1.	PegasusLife – Rental Limited	<p>1. Flat 29 Haywards Heath, Fleur de Lis, Bolnore Road, Haywards Heath, West Sussex, RH16 4WH</p> <p>2. Apartment 30, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ</p> <p>3. Apartment 40, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ</p> <p>4. Apartment 29, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ</p> <p>5. Apartment 9, 1 Flaghead Road, Poole, BH13 7JL</p> <p><del>6. Apartment 7, 1 Flaghead Road, Poole, BH13 7JL</del></p> <p>7. Apartment 13, 1 Flaghead Road, Poole, BH13 7JL</p> <p>8. Apartment 14, 1 Flaghead Road, Poole, BH13 7JL</p> <p>9. Flat 15, Carriages Apartments, 840 Brighton Road, Purley, CR8 2BH</p> <p>10. Flat 19, Carriages Apartments, 840 Brighton Road, Purley, CR8 2BH</p> <p>11. Flat 11 Chapelwood Alderley Road Wilmslow SK9 1EN</p> <p>12. Flat 25 Chapelwood Alderley Road Wilmslow SK9 1EN</p> <p>13. Apartment 33 Hortsley, 5 Sutton Park Rod, Seaford, East Sussex, BN25 1FA</p> <p>14. Flat 8 Fleur de Lis, 68 East Borough Wimborne BH21 1PL</p>	<p>1. to be allocated out of title number WSX386338</p> <p>2. to be allocated out of title number GR131619</p> <p>3. to be allocated out of title number GR131619</p> <p>4. to be allocated out of title number GR131619</p> <p>5. to be allocated out of title number DT104052</p> <p><del>6. to be allocated out of title number DT104052</del></p> <p>7. to be allocated out of title number DT104052</p> <p>8. to be allocated out of title number DT104052</p> <p>9. to be allocated out of title number SGL359925</p> <p>10. to be allocated out of title number SGL359925</p> <p>11. to be allocated out of title number CH641535</p> <p>12. to be allocated out of title number CH641535</p>

LL  
23 July  
2021

**SCHEDULE 2**  
**REAL PROPERTY**

No.	Chargor	Property	Title No.
1.	PegasusLife – Rental Limited	1. Flat 29 Haywards Heath, Fleur de Lis, Bolnore Road, Haywards Heath, West Sussex, RH16 4WH 2. Apartment 30, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ 3. Apartment 40, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ 4. Apartment 29, Seckle House, Steepleton Court, Cirencester Road, Tetbury GL8 8FQ 5. Apartment 9, 1 Flaghead Road, Poole, BH13 7JL <del>6. Apartment 7, 1 Flaghead Road, Poole, BH13 7JL</del> 7. Apartment 13, 1 Flaghead Road, Poole, BH13 7JL 8. Apartment 14, 1 Flaghead Road, Poole, BH13 7JL 9. Flat 15, Carriages Apartments, 840 Brighton Road, Purley, CR8 2BH 10. Flat 19, Carriages Apartments, 840 Brighton Road, Purley, CR8 2BH 11. Flat 11 Chapelwood Alderley Road Wilmslow SK9 1EN 12. Flat 25 Chapelwood Alderley Road Wilmslow SK9 1EN 13. Apartment 33 Hortsley, 5 Sutton Park Rod, Seaford, East Sussex, BN25 1FA 14. Flat 8 Fleur de Lis, 68 East Borough Wimborne BH21 1PL	1. to be allocated out of title number WSX386338 2. to be allocated out of title number GR131619 3. to be allocated out of title number GR131619 4. to be allocated out of title number GR131619 5. to be allocated out of title number DT104052 <del>6. to be allocated out of title number DT104052</del> 7. to be allocated out of title number DT104052 8. to be allocated out of title number DT104052 9. to be allocated out of title number SGL359925 10. to be allocated out of title number SGL359925 11. to be allocated out of title number CH641535 12. to be allocated out of title number CH641535

GL  
23/7/11

No.	Chargor	Property	Title No.
		15. Apartment 30, Fleur de Lis, 15 Church Street, Wantage, Oxfordshire, OX12 8GE	13. to be allocated out of title number ESX289226
		16. Apartment 15, Fleur de Lis London Road, Marlborough, Wiltshire, SN8 2FN	14. to be allocated out of title number DT434473
			15. to be allocated out of title number ON338178
			16. to be allocated out of title number WT436342

**SCHEDULE 3**  
**PART 1**  
**FORMS OF LETTER FOR OCCUPATIONAL TENANTS**

To: [Occupational tenant]

Copy: Lloyds Bank plc (as Security Agent as defined below)

[Date]

Dear Sirs,

Re: [Property address]

**Security Agreement dated [ ] 2021 between, among others, [Chargor] and Lloyds Bank plc (the "Security Agent") (the "Security Agreement")**

We refer to the lease dated [ ] and made between [ ] and [ ] (the "**Lease**").

This letter constitutes notice to you that under the Security Agreement we have assigned absolutely (subject to a proviso for re-assignment on redemption) to the Security Agent (as trustee for the Secured Parties as referred to in the Security Agreement) all our rights under the Lease.

We confirm that:

- (a) we will remain liable under the Lease to perform all the obligations assumed by us under the Lease; and
- (b) none of the Security Agent, its agents, any receiver or any other person will at any time be under any obligation or liability to you under or in respect of the Lease.

We will also remain entitled to exercise all our rights, powers and discretions under the Lease, and you should continue to give notices under the Lease to us, unless and until you receive notice from the Security Agent to the contrary stating that the security under the Security Agreement has become enforceable. In this event, all the rights, powers and discretions will be exercisable by, and all notices must be given to, the Security Agent or as it directs.

We irrevocably instruct and authorise you to pay all rent and all other moneys payable by you under the Lease to our account at [ ], Account No. [ ], Sort Code [ ] (the "**Rent Account**").

The instructions in this letter apply until you receive notice from the Security Agent to the contrary and notwithstanding any previous instructions given by us.

The instructions in this letter may not be revoked or amended without the prior written consent of the Security Agent.

This letter and any non-contractual obligations arising out of or in connection with it are governed by English law.

Please confirm your agreement to the above by signing the attached acknowledgement and returning it to the Security Agent at [●] with a copy to us.

Yours faithfully,

.....

(Authorised Signatory)

[*Chargor*]

## PART 2

### ACKNOWLEDGEMENT OF OCCUPATIONAL TENANT

To: Lloyds Bank plc (as Security Agent)

Attention: [\_\_\_\_\_]

[Date]

Dear Sirs,

Re: [Property address]

**Security Agreement dated [\_\_\_\_\_] 2021 between, among others, [Chargor] and Lloyds Bank plc (the "Security Agreement")**

We confirm receipt from [Chargor] (the "**Chargor**") of a notice dated [\_\_\_\_\_] (the "**Notice**") in relation to the Lease (as defined in the Notice).

We confirm that we:

- (a) accept the instructions contained in the Notice and agree to comply with the Notice;
- (b) have not received any notice of any prior security over the Lease or that any third party has or will have any right or interest in, or has made or will be making any claim or demand or taking any action in respect of, the rights of the Chargor under or in respect of the Lease;
- (c) must pay all rent and all other moneys payable by us under the Lease into the Rent Account (as defined in the Notice); and
- (d) must continue to pay those moneys into the Rent Account (as defined in the Notice) until we receive your written instructions to the contrary.

This letter and any non-contractual obligations arising out of or in connection with it are governed by English law.

Yours faithfully,

.....

For

[Occupational Tenant]

**SIGNATORIES**

**Chargor**

EXECUTED as a DEED by

**PEGASUSLIFE – RENTAL LIMITED**

acting by a director and its secretary

Signature of Director:

Name of Director: **DAVID CLARK**

Signature of Secretary:

Name of Secretary: **JERRY HUGHES WILLIAMS**

**Security Agent**

LLOYDS BANK PLC

By:

