

Trafix IQ Ltd

Annual Report and Unaudited Financial Statements
for the Period from 12 April 2017 to 31 December 2017

More Group (Accounting) Limited
65 Compton Street
London
EC1V 0BN

Trafix IQ Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Financial Statements	<u>3 to 4</u>

Trafix IQ Ltd

Company Information

Director Mr Jaffer Abbas

Registered office 65 Compton Street
London
EC1V 0BN

Accountants More Group (Accounting) Limited
65 Compton Street
London
EC1V 0BN

Trafix IQ Ltd

(Registration number: 10722261) Balance Sheet as at 31 December 2017

	Note	2017 £
Fixed assets		
Intangible assets	<u>3</u>	350,150
Current assets		
Cash at bank and in hand		<u>100</u>
Total assets less current liabilities		350,250
Creditors: Amounts falling due after more than one year	<u>4</u>	<u>(350,000)</u>
Net assets		<u>250</u>
Capital and reserves		
Called up share capital		<u>250</u>
Total equity		<u>250</u>

For the financial period ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 26 September 2018

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Mr Jaffer Abbas

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Trafix IQ Ltd

Notes to the Financial Statements for the Period from 12 April 2017 to 31 December 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

65 Compton Street
London
EC1V 0BN
United Kingdom

These financial statements were authorised for issue by the director on 26 September 2018.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Trafix IQ Ltd

Notes to the Financial Statements for the Period from 12 April 2017 to 31 December 2017

3 Intangible assets

	Goodwill £	Total £
Cost or valuation		
Additions acquired separately	350,150	350,150
At 31 December 2017	350,150	350,150
Amortisation		
Carrying amount		
At 31 December 2017	350,150	350,150

4 Creditors

	Note	2017 £
Due after one year		
Other non-current financial liabilities		350,000

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.