

Registered Number: 10722042
England and Wales

HAYLEY'S SALON LTD

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

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Company Information
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Director	H Buck
Registered Number	10722042
Registered Office	Lodge Park Lodge Lane Colchester Essex CO4 5NE
Accountants	Bowgen Limited 274 Ipswich Road Colchester Essex CO4 0ES

HAYLEY'S SALON LTD
Director's Report
For the year ended 30 June 2023

Director's report and financial statements

The director presents her annual report and the financial statements for the year ended 30 June 2023.

Principal activities

Principal activity of the company during the financial year was of a beauty salon.

Director

The director who served the company throughout the year was as follows:

H Buck

Statement of director's responsibilities

The director is responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations and in accordance with United Kingdom Generally Accepted Accounting Practice.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (Financial Reporting Standard 102). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and the profit or loss of the company for that period. In preparing these financial statements, the director is required to :

- select suitable accounting policies and then apply them consistently
- make judgements and accounting estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom, governing the preparation and dissemination of financial statements, may differ from legislation in other jurisdictions

On behalf of the board.

H Buck
Director

Date approved: 30 November 2023

HAYLEY'S SALON LTD
Accountants' Report
For the year ended 30 June 2023

Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of Hayley's Salon Ltd for the year ended 30 June 2023. In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Hayley's Salon Ltd for the year ended 30 June 2023 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of Hayley's Salon Ltd, as a body, in accordance with the terms of our engagement letter dated 30 November 2023. Our work has been undertaken solely to prepare for your approval the accounts of Hayley's Salon Ltd and state those matters that we have agreed to state to the Board of Directors of Hayley's Salon Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Hayley's Salon Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Hayley's Salon Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Hayley's Salon Ltd. You consider that Hayley's Salon Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Hayley's Salon Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts
30 June 2023

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Bowgen Limited

274 Ipswich Road

Colchester

Essex

CO4 0ES

30 November 2023

HAYLEY'S SALON LTD
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	19,482	25,976
		19,482	25,976
Current assets			
Stocks	4	7,250	2,500
Cash at bank and in hand		242	7,367
		7,492	9,867
Creditors: amount falling due within one year	5	0	(406)
Net current assets		7,492	9,461
Total assets less current liabilities		26,974	35,437
Creditors: amount falling due after more than one year	6	(25,690)	(34,720)
Net assets		1,284	717
Capital and reserves			
Called up share capital	7	100	100
Profit and loss account		1,184	617
Shareholder's funds		1,284	717

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the director on 30 November 2023 and were signed by:

H Buck
Director

HAYLEY'S SALON LTD
Statement of Changes in Equity
For the year ended 30 June 2023

	Equity share capital	Retained Earnings	Total
	£	£	£
At 01 July 2021	100	(3,080)	(2,980)
Profit for the year		5,697	5,697
Total comprehensive income for the year	-	5,697	5,697
Dividends		(2,000)	(2,000)
Total investments by and distributions to owners	-	(2,000)	(2,000)
At 30 June 2022	100	617	717
At 01 July 2022	100	617	717
Profit for the year		567	567
Total comprehensive income for the year	-	567	567
Total investments by and distributions to owners	-	-	-
At 30 June 2023	100	1,184	1,284

HAYLEY'S SALON LTD

Notes to the Financial Statements

For the year ended 30 June 2023

General Information

Hayley's Salon Ltd is a private company, limited by shares, registered in England and Wales, registration number 10722042, registration address Lodge Park, Lodge Lane, Colchester, Essex, CO4 5NE. The trading address of the company is 23 Lampitts Hill, Corringham, Essex, SS17 9AA.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20 Reducing Balance
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Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 4).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 July 2022	107,588	107,588
Additions	-	-
Disposals	-	-
At 30 June 2023	107,588	107,588
Depreciation		
At 01 July 2022	81,612	81,612
Charge for year	6,494	6,494
On disposals	-	-
At 30 June 2023	88,106	88,106
Net book values		
Closing balance as at 30 June 2023	19,482	19,482
Opening balance as at 01 July 2022	25,976	25,976

4. Stocks

	2023	2022
	£	£
Stocks	7,250	2,500
	7,250	2,500

5. Creditors: amount falling due within one year

	2023	2022
	£	£
VAT	0	406
	0	406

6. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank loans	25,690	34,720
	25,690	34,720

7. Share Capital

Allotted, called up and fully paid	2023	2022
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.