

COMPANY REGISTRATION NUMBER: 10721632

Alltaster Limited
Filleted Unaudited Financial Statements
31 December 2020



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Alltaster Limited
Financial Statements
Year ended 31 December 2020

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Alltaster Limited
Statement of Financial Position
31 December 2020

	Note	2020 £	2019 £
Fixed assets			
Intangible assets	5	34,851	8,783
Tangible assets	6	26,189	10,256
Investments	7	9,271	9,271
		<u>70,311</u>	<u>28,310</u>
Current assets			
Debtors	8	9,415,906	3,659,056
Cash at bank and in hand		842,292	5,013,402
		<u>10,258,198</u>	<u>8,672,458</u>
Creditors: amounts falling due within one year	9	<u>67,271</u>	<u>50,498</u>
Net current assets		<u>10,190,927</u>	<u>8,621,960</u>
Total assets less current liabilities		<u>10,261,238</u>	<u>8,650,270</u>
Net assets		<u>10,261,238</u>	<u>8,650,270</u>
Capital and reserves			
Called up share capital		271	264
Share premium account		12,247,571	9,825,302
Profit and loss account		(1,986,604)	(1,175,296)
Shareholders funds		<u>10,261,238</u>	<u>8,650,270</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.
The notes on pages 3 to 7 form part of these financial statements.

Alltaster Limited

Statement of Financial Position *(continued)*

31 December 2020

These financial statements were approved by the board of directors and authorised for issue on 09/09/21, and are signed on behalf of the board by:



C S G Fickling
Director

Company registration number: 10721632

The notes on pages 3 to 7 form part of these financial statements.

Alltaster Limited
Notes to the Financial Statements
Year ended 31 December 2020

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9th Floor 107 Cheapside, London, EC2V 6DN, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Alltaster Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the profit and loss account.

Intangible assets

Intangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated amortisation and impairment losses.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

Website - 20% straight line

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Equipment - 33% straight line

Investments

Fixed asset investments are initially recorded at cost, and subsequently stated at cost less any accumulated impairment losses.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Alltaster Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 7 (2019: 5).

5. Intangible assets

	Website £
Cost	
At 1 January 2020	14,995
Additions	<u>27,536</u>
At 31 December 2020	<u>42,531</u>
Amortisation	
At 1 January 2020	6,212
Charge for the year	<u>1,468</u>
At 31 December 2020	<u>7,680</u>
Carrying amount	
At 31 December 2020	<u>34,851</u>
At 31 December 2019	<u>8,783</u>

6. Tangible assets

	Equipment £
Cost	
At 1 January 2020	11,349
Additions	<u>17,282</u>
At 31 December 2020	<u>28,631</u>
Depreciation	
At 1 January 2020	1,093
Charge for the year	<u>1,349</u>
At 31 December 2020	<u>2,442</u>
Carrying amount	
At 31 December 2020	<u>26,189</u>
At 31 December 2019	<u>10,256</u>

Alltaster Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

7. Investments

	Shares in participating interests £
Cost	
At 1 January 2020 and 31 December 2020	<u>9,271</u>
Impairment	
At 1 January 2020 and 31 December 2020	<u>-</u>
Carrying amount	
At 31 December 2020	<u>9,271</u>
At 31 December 2019	<u>9,271</u>

Details of the company's subsidiaries as at 31 December 2020 are as follows:

Name of undertaking	% held
Mission Food SAS	100.00
Mission Food Lille SAS	51.00
Mission Kitchen SL	99.90

The nature of the subsidiaries is that of the preparation of takeaway food for delivery and the class of shares held is Ordinary for all of the above entities.

8. Debtors

	2020 £	2019 £
Amounts owed by group undertakings and undertakings in which the company has a participating interest	9,381,290	3,642,370
Other debtors	<u>34,616</u>	<u>16,686</u>
	<u>9,415,906</u>	<u>3,659,056</u>

9. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	32,250	12,436
Amounts owed to group undertakings and undertakings in which the company has a participating interest	10,174	9,271
Social security and other taxes	10,763	11,458
Other creditors	<u>14,084</u>	<u>17,333</u>
	<u>67,271</u>	<u>50,498</u>

Alltaster Limited

Notes to the Financial Statements *(continued)*

Year ended 31 December 2020

10. Related party transactions

At the year end the company owed £10,174 (2019: £9,271) to companies under common control.

At the year end the company was owed £9,381,290 (2019: £3,642,370) from companies under common control.