

**BAUMAHN GROUP LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2021**

Baumalin Group Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2021

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Baumahn Group Ltd
Balance Sheet
As at 30 April 2021

Registered number: 10721610

		2021		2020	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		10,703		6,637
			<u>10,703</u>		<u>6,637</u>
CURRENT ASSETS					
Debtors	4	10,180		1,347	
Cash at bank and in hand		<u>6,429</u>		<u>587</u>	
		16,609		1,934	
Creditors: Amounts Falling Due Within One Year	5	<u>(7,729)</u>		<u>(6,768)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>8,880</u>		<u>(4,834)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,583</u>		<u>1,803</u>
Creditors: Amounts Falling Due After More Than One Year	6		<u>(22,000)</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(2,417)</u>		<u>1,803</u>
Profit and Loss Account			<u>(2,417)</u>		<u>1,803</u>
SHAREHOLDERS' FUNDS			<u>(2,417)</u>		<u>1,803</u>

Baumahn Group Ltd
Balance Sheet (continued)
As at 30 April 2021

For the year ending 30 April 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adamu Usman-Ejiga

Director

25/04/2022

The notes on pages 3 to 4 form part of these financial statements.

Baumahn Group Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2021

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	20% Reducing Balance
Computer Equipment	25% Straightline

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 2)

3. Tangible Assets

	Motor Vehicles	Computer Equipment	Total
	£	£	£
Cost			
As at 1 May 2020	6,500	200	6,700
Additions	6,000	299	6,299
As at 30 April 2021	<u>12,500</u>	<u>499</u>	<u>12,999</u>
Depreciation			
As at 1 May 2020	46	17	63
Provided during the period	2,129	104	2,233
As at 30 April 2021	<u>2,175</u>	<u>121</u>	<u>2,296</u>
Net Book Value			
As at 30 April 2021	<u>10,325</u>	<u>378</u>	<u>10,703</u>
As at 1 May 2020	<u>6,454</u>	<u>183</u>	<u>6,637</u>

Baumahn Group Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2021

4. Debtors

	2021	2020
	£	£
Due within one year		
Trade debtors	7,161	-
Prepayments and accrued income	-	607
Other debtors	740	740
Director's loan account	2,279	-
	<u>10,180</u>	<u>1,347</u>

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Trade creditors	603	820
Other taxes and social security	4,758	145
Other creditors	2,368	-
Accruals and deferred income	-	371
Director's loan account	-	5,432
	<u>7,729</u>	<u>6,768</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Bank loans	22,000	-
	<u>22,000</u>	<u>-</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

Baumahn Group Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 10721610 . The registered office is Unit 16a Imex Business Centre, Birtley, Chester le Street, DH3 1QT.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.