

Unaudited Financial Statements for the Year Ended 31 March 2020

for

Marsden Community Trust Trading Limited

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Hunslet
Leeds
West Yorkshire
LS10 2QW

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24/11/2020

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for the Year Ended 31 March 2020

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Approved for issue on behalf of the
Directors
Signed
Director
Signed
Director

Marsden Community Trust Trading Limited

Company Information
for the Year Ended 31 March 2020

DIRECTORS:

Ms J Galloway
Ms J Hurn
Ms S Turner

REGISTERED OFFICE:

Marsden Mechanics Hall Peel Street
Marsden
Huddersfield
West Yorkshire
HD7 6BW

REGISTERED NUMBER:

10721136 (England and Wales)

ACCOUNTANTS:

West Yorkshire Community Accounting Service
Stringer House
34 Lupton Street
Hunslet
Leeds
West Yorkshire
LS10 2QW

Balance Sheet
31 March 2020

| | Notes | 2020 £ | 2019 £ |
|--|-------|--------------|--------------|
| CURRENT ASSETS | | | |
| Stocks | | 1,484 | 2,102 |
| Debtors | 4 | 324 | 113 |
| Cash at bank and in hand | | 1,851 | 1,733 |
| | | <u>3,659</u> | <u>3,948</u> |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | 3,611 | 3,900 |
| | | <u>48</u> | <u>48</u> |
| NET CURRENT ASSETS | | | |
| | | <u>48</u> | <u>48</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | |
| | | <u>48</u> | <u>48</u> |
| ACCRUALS AND DEFERRED INCOME | | | |
| | | <u>47</u> | <u>47</u> |
| NET ASSETS | | <u>1</u> | <u>1</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 1 | 1 |
| | | <u>1</u> | <u>1</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

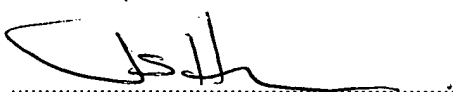
The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23/11/20 and were signed on its behalf by:


Ms J Hurm - Director

Marsden Community Trust Trading Limited

Notes to the Financial Statements for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Marsden Community Trust Trading Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The previous year comparatives have been restated to show the donation to the parent charity as a distribution.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

| | 2020 | 2019 |
|---------------|------------|------------|
| | £ | £ |
| Trade debtors | 323 | 112 |
| Other debtors | 1 | 1 |
| | <u>324</u> | <u>113</u> |

Marsden Community Trust Trading Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2020 | 2019 |
|-----------------|--------------|--------------|
| | £ | £ |
| Other creditors | <u>3,611</u> | <u>3,900</u> |