

NATURAL BY DESIGN DRYSTONE WALLING LTD
UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

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FOR THE YEAR ENDED 30 APRIL 2023**

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NATURAL BY DESIGN DRYSTONE WALLING LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2023**

DIRECTORS:

L Diveney-Clegg
Miss N Dossor
E Diveney-Clegg

REGISTERED OFFICE:

2 Haddingley Lane
Cumberworth
Huddersfield
West Yorkshire
HD8 8YA

REGISTERED NUMBER:

10720813 (England and Wales)

ACCOUNTANTS:

FINLAYSON & CO
Whitby Court
Abbey Road
Shepley
HUDDERSFIELD
West Yorkshire
HD8 8EL

STATEMENT OF FINANCIAL POSITION
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Property, plant and equipment	4		25,729		7,880
CURRENT ASSETS					
Debtors	5	24,045		21,611	
Cash at bank		<u>10,716</u>		<u>20,844</u>	
		34,761		42,455	
CREDITORS					
Amounts falling due within one year	6	<u>7,606</u>		<u>18,338</u>	
NET CURRENT ASSETS			<u>27,155</u>		<u>24,117</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,884		31,997
CREDITORS					
Amounts falling due after more than one year	7		<u>29,120</u>		<u>19,131</u>
NET ASSETS			<u>23,764</u>		<u>12,866</u>
CAPITAL AND RESERVES					
Called up share capital	8		3		3
Retained earnings	9		<u>23,761</u>		<u>12,863</u>
SHAREHOLDERS' FUNDS			<u>23,764</u>		<u>12,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 January 2024 and were signed on its behalf by:

L Divency-Clegg - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

1. **STATUTORY INFORMATION**

Natural By Design Drystone Walling Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

Turnover

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and Machinery	- 20% on cost
Motor Vehicles	- 25% on cost
Computer Equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 3) .

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and Machinery £	Motor Vehicles £	Computer Equipment £	Totals £
COST				
At 1 May 2022	-	8,500	-	8,500
Additions	999	20,145	1,158	22,302
At 30 April 2023	<u>999</u>	<u>28,645</u>	<u>1,158</u>	<u>30,802</u>
DEPRECIATION				
At 1 May 2022	-	620	-	620
Charge for year	116	4,223	114	4,453
At 30 April 2023	<u>116</u>	<u>4,843</u>	<u>114</u>	<u>5,073</u>
NET BOOK VALUE				
At 30 April 2023	<u>883</u>	<u>23,802</u>	<u>1,044</u>	<u>25,729</u>
At 30 April 2022	<u>-</u>	<u>7,880</u>	<u>-</u>	<u>7,880</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor Vehicles £
COST	
Additions	<u>20,145</u>
At 30 April 2023	<u>20,145</u>
DEPRECIATION	
Charge for year	<u>2,098</u>
At 30 April 2023	<u>2,098</u>
NET BOOK VALUE	
At 30 April 2023	<u>18,047</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Debtors	2,776	11,000
Directors' Current Accounts	18,780	9,947
Prepayments	<u>2,489</u>	<u>664</u>
	<u>24,045</u>	<u>21,611</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Bank loans and overdrafts	5,466	5,466
Hire purchase contracts	2,864	-
Trade Creditors	3,007	-
Corporation Tax	(699)	1,395
Social Security and Other Taxes	(7,722)	2,125
VAT	3,049	8,305
Accrued Expenses	1,641	1,047
	<u>7,606</u>	<u>18,338</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Bank Loans - 1-2 Years	5,466	5,466
Bank Loans - 2-5 Years	8,199	13,665
Hire purchase contracts	15,455	-
	<u>29,120</u>	<u>19,131</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
3	Ordinary	£1	<u>3</u>	<u>3</u>

9. RESERVES

	Retained earnings £
At 1 May 2022	12,863
Profit for the year	14,898
Dividends	(4,000)
At 30 April 2023	<u>23,761</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2023 and 30 April 2022:

	2023 £	2022 £
L Diveney-Clegg		
Balance outstanding at start of year	3,315	(22)
Amounts advanced	9,390	6,641
Amounts repaid	(3,315)	(3,304)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,390</u>	<u>3,315</u>
R A Clegg		
Balance outstanding at start of year	3,316	(22)
Amounts advanced	-	6,641
Amounts repaid	(3,316)	(3,303)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,316</u>
Mrs H V Clegg		
Balance outstanding at start of year	3,316	(22)
Amounts advanced	-	6,641
Amounts repaid	(3,316)	(3,303)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>3,316</u>
Miss N Dossor		
Balance outstanding at start of year	-	-
Amounts advanced	9,390	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>9,390</u>	<u>-</u>

NATURAL BY DESIGN DRYSTONE WALLING LTD

**REPORT OF THE ACCOUNTANTS TO THE DIRECTORS OF
NATURAL BY DESIGN DRYSTONE WALLING LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Statement of Financial Position you are responsible for the preparation of the financial statements for the year ended 30 April 2023 set out on pages two to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

FINLAYSON & CO
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12 January 2024

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.