

Baiyun Power UK Limited
Financial Statements
for the Year Ended 30th April 2022

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for the Year Ended 30th April 2022**

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Baiyun Power UK Limited
Company Information
for the Year Ended 30th April 2022

| | |
|---------------------------|---|
| Director: | Mrs L Yang |
| Registered office: | 4th Floor 100 Fenchurch Street London EC3M 5JD |
| Registered number: | 10720676 (England and Wales) |
| Auditors: | Nigel Wilson & Co Accountants & Statutory Auditor 4th Floor 100 Fenchurch Street London EC3M 5JD |
| Accountants: | Wilson Stevens 4th Floor 100 Fenchurch Street London EC3M 5JD |

Statement of Financial Position
30th April 2022

| | Notes | 2022 £ | 2021 £ |
|--|-------|-------------------------|-------------------------|
| Current assets | | | |
| Debtors | 4 | - | 298 |
| Cash at bank | | <u>80,104</u> | <u>77,792</u> |
| | | 80,104 | 78,090 |
| Creditors | | | |
| Amounts falling due within one year | 5 | <u>149,432</u> | <u>115,540</u> |
| Net current liabilities | | (69,328) | (37,450) |
| Total assets less current liabilities | | (69,328) | (37,450) |
| Capital and reserves | | | |
| Called up share capital | | 250,000 | <i>250,000</i> |
| Retained earnings | | <u>(319,328)</u> | <u><i>(287,450)</i></u> |
| Shareholders' funds | | (69,328) | (37,450) |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 26th January 2023 and were signed by:

Mrs L Yang - Director

**Notes to the Financial Statements
for the Year Ended 30th April 2022**

1. Statutory information

Baiyun Power UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

At the balance sheet date, the company's current liabilities exceeded its current assets. The company has received assurance from the investors that it will continue to give financial support to the company for twelve months from the date of signing these financial statements and defer payment of its loan in favour of other creditors.

On this basis, the directors consider it appropriate to prepare the financial statements on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's financial statements may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The financial statements do not include any adjustments to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Preparation of consolidated financial statements

The financial statements contain information about Baiyun Power UK Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 401 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Baiyun Power Group Company Limited, No. 1 Dangpu Street, Shilongxu, Shenshan Town, Baiyun District, Guangzhou City, China..

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

3. Employees and directors

The average number of employees during the year was 1 (2021 - 1) .

4. Debtors: amounts falling due within one year

| | 2022 | 2021 |
|---------------|-------------|-------------|
| | £ | £ |
| Other debtors | - | 298 |

Notes to the Financial Statements - continued
for the Year Ended 30th April 2022

5. **Creditors: amounts falling due within one year**

| | 2022 | 2021 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Trade creditors | - | 7,400 |
| Amounts owed to group undertakings | 135,000 | 100,000 |
| Taxation and social security | 81 | - |
| Other creditors | 14,351 | 8,140 |
| | <u>149,432</u> | <u>115,540</u> |

6. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Report of the Auditors was unqualified.

David Hatchard BA FCA (Senior Statutory Auditor)
for and on behalf of Nigel Wilson & Co

7. **Related party disclosures**

The company has taken advantage of the exemption contained in FRS 102 section "Related Party Disclosures" from disclosing transactions with entities which are wholly owned part of the group.

At the year end the company owed its director £3,741 (2021 - £1,040) The loan is repayable on demand and no interest is charged.

8. **Ultimate controlling party**

The smallest group for which consolidated financial statements are drawn up is headed by Baiyun Power Group Company Limited whose registered office is No. 1 Dangpu Street, Shilongxu, Shenshan Town, Baiyun District, Guangzhou City, China.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.