

Living Club Limited

Unaudited Filleted Financial Statements
for the Year Ended 30 April 2023

Living Club Limited

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Living Club Limited

Company Information

Director	Mr M A Bacha
Registered office	31 Kensington Mansions Trebovir Road London SW5 9TQ
Accountants	Michaelides Warner & Co 102 Fulham Palace Road London W6 9PL

Living Club Limited

(Registration number: 10720117)

Balance Sheet as at 30 April 2023

	Note	30 April 2023 £	30 April 2022 £
Fixed assets			
Investment property	<u>4</u>	316,270	316,270
Current assets			
Cash at bank and in hand		91	23
Creditors: Amounts falling due within one year	<u>5</u>	<u>(325,606)</u>	<u>(322,494)</u>
Net current liabilities		<u>(325,515)</u>	<u>(322,471)</u>
Net liabilities		<u>(9,245)</u>	<u>(6,201)</u>
Capital and reserves			
Called up share capital	<u>6</u>	1	1
Retained earnings		<u>(9,246)</u>	<u>(6,202)</u>
Shareholders' deficit		<u>(9,245)</u>	<u>(6,201)</u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 31 January 2024

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Mr M A Bacha

Director

Living Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31 Kensington Mansions
Trebovir Road
London
SW5 9TQ
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Judgements

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

Investment property

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by external valuers. The valuers use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value are recognised in profit or loss.

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023 (continued)

2 Accounting policies (continued)

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

Living Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023 (continued)

4 Investment properties

	30 April 2023 £
At 1 May	316,270
At 30 April	316,270

There has been no valuation of investment property by an independent valuer.

5 Creditors

Creditors: amounts falling due within one year

	30 April 2023 £	30 April 2022 £
Due within one year		
Trade creditors	97	985
Accruals and deferred income	600	600
Other creditors	324,909	320,909
	325,606	322,494

6 Share capital

Allotted, called up and fully paid shares

	30 April 2023		30 April 2022	
	No.	£	No.	£
Ordinary share of £0.01 each	100	1	100	1

Living Club Limited

Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023 (continued)

7 Related party transactions

Transactions with the director

	At 1 May 2022 £	Repayments by director £	At 30 April 2023 £
2023			
Mr M A Bacha			
Amount owed (to)/from director	(159,359)	(1,500)	(160,859)

	At 1 May 2021 £	Repayments by director £	At 30 April 2022 £
2022			
Mr M A Bacha			
Amount owed (to)/from director	(156,859)	(2,500)	(159,359)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.