

Living Club Limited

Annual Report and Unaudited Financial Statements
for the Period from 11 April 2017 to 30 April 2018

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Living Club Limited

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Living Club Limited

Company Information

Director Mr Bacha

Registered office 31 Kensington Mansions
Trebovir Road
London
SW5 9TQ

Accountants Michaelides Warner
102 Fulham Palace Road
London
W6 9PL

Living Club Limited

(Registration number: 10720117)

Balance Sheet as at 30 April 2018

	Note	30 April 2018 £
Current assets		
Cash at bank and in hand		57
Creditors: Amounts falling due within one year	<u>4</u>	<u>(1,464)</u>
Net liabilities		<u><u>(1,407)</u></u>
Capital and reserves		
Called up share capital	<u>5</u>	1
Profit and loss account		<u>(1,408)</u>
Total equity		<u><u>(1,407)</u></u>

For the financial period ending 30 April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 7 January 2019

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Mr Bacha
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Financial Statements for the Period from 11 April 2017 to 30 April 2018

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

31 Kensington Mansions
Trebovir Road
London
SW5 9TQ
United Kingdom

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Judgements

The directors consider that there are no key judgements that management have made in the process of applying the company's accounting policies and that may have had a significant effect on the amounts recognised in the financial statements.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Living Club Limited

Notes to the Financial Statements for the Period from 11 April 2017 to 30 April 2018 (continued)

2 Accounting policies (continued)

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Financial instruments

Classification

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like investments, trade and other receivables, cash and bank balances, trade and other creditors.

Debt instruments that are payable or receivable within one year, typically trade debtors and creditors, are measured, initially and subsequently, at the undiscounted amount of the cash or cash consolidation expected to be paid or received.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 1.

Living Club Limited

Notes to the Financial Statements for the Period from 11 April 2017 to 30 April 2018 (continued)

4 Creditors

Creditors: amounts falling due within one year

	30 April 2018 £
Due within one year	
Trade creditors	319
Accruals and deferred income	600
Other creditors	545
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	1,464
	<hr/>

5 Share capital

Allotted, called up and fully paid shares

	No.	30 April 2018 £
Ordinary share of £0.01 each	100	1.00
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6 Related party transactions

Transactions with directors

	Repayments by director £	At 30 April 2018 £
2018		
Mr Bacha		
Amounts owed to / (from) the Director	545	545
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.