

Registered number  
10716443

Schenn Properties Ltd

Filleted Abridged Accounts

30 April 2018

**Schenn Properties Ltd****Registered number:** 10716443**Abridged Balance Sheet****as at 30 April 2018**

	<b>Notes</b>	<b>2018</b> <b>£</b>
<b>Fixed assets</b>		
Tangible assets	2	177,047
<b>Current assets</b>		
Cash at bank and in hand	2,079	
<b>Creditors: amounts falling due within one year</b>	(2,447)	
<b>Net current liabilities</b>		(368)
<b>Total assets less current liabilities</b>		176,679
<b>Creditors: amounts falling due after more than one year</b>		(173,900)
<b>Net assets</b>		2,779
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		2,679
<b>Shareholders' funds</b>		2,779

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A) of the Companies Act 2006.

Director

Approved by the board on 21 September 2018

**Schenn Properties Ltd**  
**Notes to the Abridged Accounts**  
**for the period from 8 April 2017 to 30 April 2018**

**1 Accounting policies**

***Basis of preparation***

The abridged accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period.

**2 Tangible fixed assets**

	<b>Total</b>
	<b>£</b>
<b>Cost</b>	
Additions	177,047
At 30 April 2018	<u>177,047</u>
<b>Depreciation</b>	
At 30 April 2018	<u>-</u>
<b>Net book value</b>	
At 30 April 2018	177,047

### **3 Other information**

Schenn Properties Ltd is a private company limited by shares and incorporated in England. Its registered office is:

22 Cardington Road

Watton

Thetford

Norfolk

IP25 6JR

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.