

Unaudited Financial Statements for the Year Ended 30 April 2023

for

Distrijazz UK Limited

Contents of the Financial Statements
for the Year Ended 30 April 2023

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Distrijazz UK Limited

Company Information
for the Year Ended 30 April 2023

DIRECTOR: C Agustin

REGISTERED OFFICE: Ground Floor
123 Pall Mall
London
SW1Y 5EA

REGISTERED NUMBER: 10715738 (England and Wales)

ACCOUNTANTS: Hawksford UK Services Limited
123 Pall Mall
St. James's
London
SW1Y 5EA

Balance Sheet
30 April 2023

	Notes	30.4.23 £	30.4.22 £
CURRENT ASSETS			
Debtors	4	10,045	9,353
Cash at bank		<u>89,810</u>	<u>106,593</u>
		99,855	115,946
CREDITORS			
Amounts falling due within one year	5	<u>(15,364)</u>	<u>(38,981)</u>
NET CURRENT ASSETS		<u>84,491</u>	<u>76,965</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>84,491</u>	<u>76,965</u>
CAPITAL AND RESERVES			
Called up share capital		100	100
Retained earnings		<u>84,391</u>	<u>76,865</u>
		<u>84,491</u>	<u>76,965</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

C Agustin - Director

Notes to the Financial Statements
for the Year Ended 30 April 2023

1. STATUTORY INFORMATION

Distrijazz UK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

Trade and other debtors

Trade and other debtors are initially recognised at the transaction price and thereafter stated at amortised cost using the effective interest method, less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases, the debtors are stated at cost less impairment losses for bad and doubtful debts.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method unless the effect of discounting would be immaterial, in which case they are stated at cost.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and cash held on demand with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities on the balance sheet.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 30 April 2023

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade debtors	8,582	7,890
Other debtors	<u>1,463</u>	<u>1,463</u>
	<u>10,045</u>	<u>9,353</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.23	30.4.22
	£	£
Trade creditors	5,754	27,299
Taxation and social security	6,610	6,662
Other creditors	<u>3,000</u>	<u>5,020</u>
	<u>15,364</u>	<u>38,981</u>

Short term creditors are measured at the transaction price.

6. RELATED PARTY DISCLOSURES

Trade creditors include balance of £908 (2022: £2,882) payable to the parent company, Distrijazz S.L. incorporated in Spain.

At the end of the year, the director had a balance outstanding with the company in the amount of NIL (2022: £2,020) consisting of expenses made on behalf of the company and a loan provided to the company.

7. ULTIMATE CONTROLLING PARTY

The Company's immediate parent company is Distrijazz SL, a company registered in Spain.

Jazz Beat SL, a company registered in Andorra is the company's ultimate parent undertaking. The consolidated accounts of Jazz Beat SL can be obtained from 22 Fener Avenue, Baixos Escaldes-Engordany, Andorra.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.