

REGISTERED NUMBER: 10715738 (England and Wales)

Report of the Director and
Unaudited Financial Statements for the Period 7 April 2017 to 30 April 2018
for
Distrijazz Uk Limited

Contents of the Financial Statements
for the Period 7 April 2017 to 30 April 2018

	Page
Company Information	1
Report of the Director	2
Chartered Accountants' Report	3
Income Statement	4
Balance Sheet	5
Notes to the Financial Statements	6

Distrijazz Uk Limited

Company Information
for the Period 7 April 2017 to 30 April 2018

DIRECTOR: C Agustin

REGISTERED OFFICE: 3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

REGISTERED NUMBER: 10715738 (England and Wales)

ACCOUNTANTS: S H LANDES LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

Report of the Director
for the Period 7 April 2017 to 30 April 2018

The director presents his report with the financial statements of the company for the period 7 April 2017 to 30 April 2018.

INCORPORATION

The company was incorporated on 7 April 2017 .

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of retail sale of music and video recordings.

DIRECTOR

C Agustin was appointed as a director on 7 April 2017 and held office during the whole of the period from then to the date of this report.

The director, being eligible, offers himself for election at the forthcoming first Annual General Meeting.

STATEMENT OF DIRECTOR'S RESPONSIBILITIES

The director is responsible for preparing the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

C Agustin - Director

24 August 2018

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Distrijazz Uk Limited**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Distrijazz Uk Limited for the period ended 30 April 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Distrijazz Uk Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Distrijazz Uk Limited and state those matters that we have agreed to state to the director of Distrijazz Uk Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Distrijazz Uk Limited and its director for our work or for this report.

It is your duty to ensure that Distrijazz Uk Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Distrijazz Uk Limited. You consider that Distrijazz Uk Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Distrijazz Uk Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

S H LANDES LLP
3rd Floor, Fairgate House
78 New Oxford Street
London
WC1A 1HB

28 August 2018

Income Statement
for the Period 7 April 2017 to 30 April 2018

	Notes	£
TURNOVER		21,129
Cost of sales		<u>14,268</u>
GROSS PROFIT		6,861
Administrative expenses		<u>2,407</u>
		4,454
Other operating income		<u>20</u>
OPERATING PROFIT and PROFIT BEFORE TAXATION		4,474
Tax on profit		<u>850</u>
PROFIT FOR THE FINANCIAL PERIOD		<u><u>3,624</u></u>

Balance Sheet
30 April 2018

	Notes	£
CURRENT ASSETS		
Debtors	3	13,195
Cash at bank		<u>11,054</u>
		24,249
CREDITORS		
Amounts falling due within one year	4	<u>18,505</u>
NET CURRENT ASSETS		<u>5,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		5,744
CREDITORS		
Amounts falling due after more than one year	5	<u>2,020</u>
NET ASSETS		<u><u>3,724</u></u>
CAPITAL AND RESERVES		
Called up share capital		100
Retained earnings		<u>3,624</u>
SHAREHOLDERS' FUNDS		<u><u>3,724</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 August 2018 and were signed by:

C Agustin - Director

Notes to the Financial Statements
for the Period 7 April 2017 to 30 April 2018

1. STATUTORY INFORMATION

Distrijazz Uk Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Cash and cash equivalents

Cash and cash equivalents comprise cash in hand and at bank.

Inventory

Inventory is valued at the lower of cost and net realisable value.

Creditors

Short term and long term creditors are measured at the transaction price.

Debtors

Short term trade debtors are measured at transaction price. The company does not have long term debtors.

3. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors

£
13,195

Notes to the Financial Statements - continued
for the Period 7 April 2017 to 30 April 2018

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Trade creditors	14,268
Taxation and social security	3,237
Other creditors	<u>1,000</u>
	<u>18,505</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Other creditors	<u>2,020</u>

6. RELATED PARTY DISCLOSURES

During the period, the company made purchases from Distrijazz S.L, a company under common control totalling £14,268. At 30 April 2018, the balance owed to Distrijazz S.L was £14,268.

During the period, the director paid expenses on behalf of the company totalling £1,620 and provided a loan of £500 to the company. At 30 April 2018, the company was indebted to the director in the sum of £2,120.

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is C Agustin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.