

Unaudited Financial Statements
for the Year Ended 30 April 2021
for
SCL Properties Limited

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for the Year Ended 30 April 2021**

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**Company Information
for the Year Ended 30 April 2021**

DIRECTORS:

S Stevens
Miss S Stevens
B L Stevens

REGISTERED OFFICE:

Priory House
45-51 High Street
Reigate
Surrey
RH2 9AE

BUSINESS ADDRESS:

The Coach House
Benover Road
Yalding
Near Maidstone
Kent
ME18 6AS

REGISTERED NUMBER:

10714498 (England and Wales)

ACCOUNTANTS:

McCabe Ford Williams
Bank Chambers
61 High Street
Cranbrook
Kent
TN17 3EG

**Balance Sheet
30 April 2021**

	Notes	30.4.21 £	30.4.20 £
CURRENT ASSETS			
Stocks		285,793	285,793
Debtors	4	221	1
Cash at bank		5,637	6,538
		<u>291,651</u>	<u>292,332</u>
CREDITORS			
Amounts falling due within one year	5	<u>296,199</u>	<u>296,916</u>
NET CURRENT LIABILITIES		<u>(4,548)</u>	<u>(4,584)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(4,548)</u>	<u>(4,584)</u>
CAPITAL AND RESERVES			
Called up share capital		10	10
Retained earnings		<u>(4,558)</u>	<u>(4,594)</u>
SHAREHOLDERS' FUNDS		<u>(4,548)</u>	<u>(4,584)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 5 November 2021 and were signed on its behalf by:

S Stevens - Director

Miss S Stevens - Director

**Notes to the Financial Statements
for the Year Ended 30 April 2021**

1. STATUTORY INFORMATION

SCL Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The company has a deficit on reserves. However, the directors have indicated that they will not require repayment of their loan account until the development property is sold so they consider that the company is in a position to meet its financial obligations as they fall due so the accounts have been prepared on a going concern basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3) .

**Notes to the Financial Statements - continued
for the Year Ended 30 April 2021**

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Other debtors	<u>221</u>	<u>1</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Trade creditors	960	840
Other creditors	<u>295,239</u>	<u>296,076</u>
	<u>296,199</u>	<u>296,916</u>

6. RELATED PARTY DISCLOSURES

The company has an interest free loan of £2,000 from Stevens Construction Limited, a company under common control.

The company has an interest free loan of £292,463 from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.