

## **STATEMENT OF CONSENT TO PREPARE ABRIDGED FINANCIAL STATEMENTS**

All of the members of Kapetil Investments Limited have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the period ending 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

**COMPANY REGISTRATION NUMBER: 10713312**

**KAPETIL INVESTMENTS LIMITED**

**FILLETED UNAUDITED ABRIDGED FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED**

**31 March 2022**

# **KAPETIL INVESTMENTS LIMITED**

## **REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY ABRIDGED FINANCIAL STATEMENTS OF KAPETIL INVESTMENTS LIMITED PERIOD FROM 1 MAY 2021 TO 31 MARCH 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abridged financial statements of Kapetil Investments Limited for the period ended 31 March 2022, which comprise the abridged statement of financial position and the related notes from the company's accounting records and from information and explanations you have given us. As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html](http://www.accaglobal.com/en/member/professional-standards/rules-standards/acca-rulebook.html). Our work has been undertaken in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [www.accaglobal.com/content/dam/ACCA\\_Global/Technical/fact/technical-factsheet-163.pdf](http://www.accaglobal.com/content/dam/ACCA_Global/Technical/fact/technical-factsheet-163.pdf).

LANGARD LIFFORD HALL LIMITED Accountants and Registered Auditors

Lifford Hall Lifford Lane Kings Norton Birmingham B30 3JN

26 August 2022

**KAPETIL INVESTMENTS LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 March 2022**

	Note	31 Mar 22 £	£	30 Apr 21 £	£
<b>Current assets</b>					
Debtors		119,621		637,481	
Cash at bank and in hand		504,773		459,920	
		-----		-----	
		624,394		1,097,401	
<b>Creditors: amounts falling due within one year</b>		532,586		1,018,386	
		-----		-----	
<b>Net current assets</b>			91,808		79,015
			-----		-----
<b>Total assets less current liabilities</b>			91,808		79,015
<b>Creditors: amounts falling due after more than one year</b>					
			32,524		33,242
			-----		-----
<b>Net assets</b>			59,284		45,773
			-----		-----
<b>Capital and reserves</b>					
Called up share capital			4		4
Profit and loss account			59,280		45,769
			-----		-----
<b>Shareholders funds</b>			59,284		45,773
			-----		-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the period in question in accordance with section 476 ;
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

**KAPETIL INVESTMENTS LIMITED**  
**ABRIDGED STATEMENT OF FINANCIAL POSITION** *(continued)*

**31 March 2022**

These abridged financial statements were approved by the board of directors and authorised for issue on 26 August 2022, and are signed on behalf of the board by:

K Robinson

Director

Company registration number: 10713312

# **KAPETIL INVESTMENTS LIMITED**

## **NOTES TO THE ABRIDGED FINANCIAL STATEMENTS**

### **PERIOD FROM 1 MAY 2021 TO 31 MARCH 2022**

#### **1. General Information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 3 The Quadrant, Buxton, Derbyshire, SK17 6AW.

#### **2. Statement of Compliance**

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting Policies**

##### **Basis of preparation**

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

#### **Defined contribution plans**

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as a finance cost in profit or loss in the period in which it arises.

#### **4. Employee Numbers**

The average number of persons employed by the company during the period amounted to 1 (2021: 1 ).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.