

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 1 0 7 1 2 4 5 5

Company name in full E3 Grill Ltd

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Nimish

Surname Patel

3 Liquidator's address

Building name/number 58 Leman Street

Street

Post town London

County/Region

Postcode E 1 8 E U

Country

4 Liquidator's name ①

Full forename(s) Hasib

Surname Howlader

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number 58 Leman Street

Street

Post town London

County/Region

Postcode E 1 8 E U

Country

② Other liquidator

Use this section to tell us about
another liquidator.

LIQ14

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6 Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

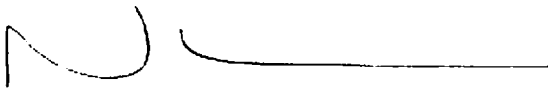
7 Final account

☒ I attach a copy of the final account.

8 Sign and date

Liquidator's signature

Signature

X  X

Signature date

^d1^d3 ^m0^m3 ^y2^y0^y2^y4

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name
Nimish Patel

Company name
Hudson Weir Limited

Address
58 Leman Street

Post town
London

County/Region

Postcode
E 1 8 E U

Country

DX

Telephone
0207 099 6086

**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



E3 GRILL LTD
In Creditors' Voluntary Liquidation

Registered Number: 10712455

Joint Liquidators'
First and Final Account to Creditors and
Members

At 8 January 2024

Joint Liquidators:

Nimish Patel and Hasib Howlader
Hudson Weir Limited
58 Leman Street
London
E1 8EU

Tel: 020 7099 6086

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

CONTENTS

SECTION	PAGE NO
1 Summary and statutory information	3
2 Introduction	4
3 Summary of liquidation	4
4 Work undertaken by the Joint Liquidators	4
5 Outcome for creditors	5
6 Joint Liquidators' remuneration	6
7 Joint Liquidator's expenses	6
8 Conclusion	7

APPENDICES

1	Joint Liquidators' receipts and payments account for the period from 7 September 2023 to 8 January 2024
2	Joint Liquidators' time costs analysis for the period from 7 September 2023 to 8 January 2024
4	Additional information in relation to Joint Liquidators' fees and expenses
4	Notice of final account
5	Notice about final dividend position

E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION

1 SUMMARY AND STATUTORY INFORMATION

Company Name:	E3 Grill Ltd	
Company Number:	10712455	
Registered Office:	Changed From: 400 Hackney Road, London, E2 7AP To: 58 Leman Street, London, E1 8EU	
Principal trading address:	77 Roman Road, London, E2 0QN	
Previous trading name of Company:	None	
Joint Liquidators:	Nimish Patel and Hasib Howlader	
Contact Details:	Hudson Weir Limited 58 Leman Street London E1 8EU Tiffany Truter Tel: 020 7099 6086 Email: tiffany@hudsonweir.co.uk	
Date of Appointment:	7 September 2023	
Officeholder fees	As approved	Drawn to date
<ul style="list-style-type: none"> Pre-appointment costs: 	Fixed fee: £3,850.00 plus VAT	£3,850.00 plus VAT
<ul style="list-style-type: none"> Remuneration 	Due to lack of asset realisation the Joint Liquidators deemed it not necessary to seek fee approval	
Distributions to Creditors:	Insufficient funds to enable a distribution to any class of creditor.	

E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION

2 INTRODUCTION

- 2.1 Nimish Patel and Hasib Howlader are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England and Wales and are bound by its Code of Ethics. Further details on work undertaken in the period and costs incurred are provided in the body of the report.
- 2.2 Information about the way that the Joint Liquidators will use, and store personal data on insolvency appointments can be found on their website at www.hudsonweir.co.uk/privacy-policy. If you are unable to download this, please contact us and a hard copy will be provided to you free of charge.
- 2.3 This report provides an account of the Joint Liquidators' administration of this estate which is now concluded. This is the first and final report to members and creditors and provides an update on the work that has been undertaken to date, ("the Reporting Period").

3 SUMMARY OF LIQUIDATION

- 3.1 The Company was incorporated on 5 March 2017 by its sole director, Mr Mohammed Akrom. It commenced trading shortly after on 6 April 2017 as a fast-food restaurant with 3 employees at the time.
- 3.2 The Directors attributed the failure of the Company to:
- Low demand for the Company's services due to the Covid-19 pandemic.
 - Frequent closure and reopening of the business due to an employee's ill-health.
- 3.2 The Company's assets per the statement of affairs indicated that the company had no realisable assets and no assets have been realised during the liquidation.
- 3.3 There are insufficient funds to enable a distribution to any class of creditor.

4 WORK UNDERTAKEN BY THE JOINT LIQUIDATORS

Receipts & Payments

- 4.1 A receipts and payments account for the reporting period is attached at Appendix 1.
- 4.2 VAT is not reclaimable on this assignment, as the Company is not registered for VAT.
- 4.3 The following work has been undertaken in the reporting period:

Administration (including statutory compliance & reporting)

- 4.4 An office holder must comply with certain statutory obligations under the Insolvency Act 1986 and other related legislation. This work will not necessarily bring any financial benefit to creditors but is required on every case by statute and contributes to the efficient running of the estate.
- 4.5 In the period under review, the Joint Liquidators have opened and maintained the required practice files and completed all statutory and regulatory duties following their appointment.
- 4.6 Prior to finalising this administration, the Joint Liquidators have reviewed the files to ensure all aspects have been appropriately concluded and submitted all statutory returns to HMRC as appropriate.

Investigations

- 4.7 The Joint Liquidators are required by legislation to undertake an initial investigation in all cases to determine whether there are any potential recovery actions for the benefit of creditors. This work may not necessarily bring any financial benefit to creditors unless these investigations reveal potential asset recoveries that we can pursue for the benefit of creditors.

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

- 4.8 The Joint Liquidators' initial assessment of whether there could be any matters that might lead to recoveries for the estate, and what further investigations may be appropriate, is concluded. This included seeking information and explanations from the Directors by means of questionnaires, reviewing information received from creditors and collecting, examining and analysing the company's bank statements, accounts and other records.
- 4.9 The Joint Liquidators are also required by statute to provide a report on the conduct of the Directors of the Company to the Insolvency Service within three months of their appointment. This report remains confidential. However, we can confirm that it has been submitted as required based on the investigations detailed above.
- 4.10 The Joint Liquidators identified transactions to the Director that could have warranted further investigation and action for recovery. Following a review of the Director's wealth position, the quantum of creditor claims, and level of funding required to take further action, it was considered that costs of taking such action were likely to exceed any potential recovery into the estate. On the basis that there would be no benefit to the creditors the investigation was concluded.

Realisation of Assets

- 4.11 The work that has been undertaken to recover assets brings a financial benefit to creditors through the distribution of funds available to creditors after settlement of properly authorised costs and expenses.
- 4.12 The Company's assets per the statement of affairs indicated that the company had no assets and no assets have been realised during the liquidation.

Creditors (claims and distributions)

- 4.13 The Joint Liquidators are required to deal with correspondence and claims from all classes of creditors. This work will not necessarily bring any financial benefit to creditors unless a distribution is anticipated, however, this work is required by statute.

5 OUTCOME FOR CREDITORS

- 5.1 Insufficient funds to enable a distribution to any class of creditor.

Secured Creditors

- 5.2 There were no fixed or floating charges granted over the Company's assets to any secured creditors. The provisions to create a fund out of the Company's net floating charge property for unsecured creditors (known as the Prescribed Part) do not apply.

Preferential Creditors

- 5.3 There were no preferential received. This is in line with the statement of affairs.

Secondary Preferential Creditors

- 5.4 There were no secondary claims received. This is in line with the Statement of Affairs.

Unsecured Creditors

- 5.5 The statement of affairs estimated total liabilities of £42,063.67 owed to 2 unsecured creditors. To date, the Joint Liquidators have not received any claims.

E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION

6 JOINT LIQUIDATORS' REMUNERATION

Pre-appointment costs

- 6.1 The Board authorised a fee of £3,850.00 plus VAT and disbursements for the Joint Liquidators' assistance with preparing the statement of affairs. The fee was paid in full prior to the commencement of the liquidation by the Company.

Post appointment costs

- 6.2 Due to lack of asset realisations the Joint Liquidators' have not sought any authority for fees.
- 6.3 Attached as Appendix 2 is a time analysis which provides details of the activity costs incurred by staff grade in managing the liquidation during the Reporting Period. The time costs incurred for the reporting period are £5,526.00. This represents 18.30 hours at an average rate of £301.97 per hour.
- 6.4 Due to the lack of realisation in this liquidation no costs in respect of work done will be drawn and the cost incurred will be written off.
- 6.5 A copy of 'A Creditors' Guide to Liquidators' Fees' is available, free of charge, on request or can be downloaded from the following website <https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29114/page/1/guide-to-liquidators-fees/>. In this case you should refer to the version issued in April 2021.
- 6.6 Further information on creditors rights under Insolvency legislation may be found at www.creditorinsolvencyguide.co.uk, a resource provided by R3, the trade body to the insolvency profession.

7 JOINT LIQUIDATORS' EXPENSES

- 7.1 Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:
- Category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
 - Category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid Category 2 expenses require approval in the same manner as an office holder's remuneration.
- 7.2 To date, the Joint Liquidator have incurred total expenses of £353.00. Expenses totalling £353.00 plus VAT were paid prior to the liquidation for the insolvency bond, insolvency licence fees and statutory advertising.

Category 1 Expenses	Expenses incurred to date (£)
Specific Bond	30.00
Statutory Advertising	198.00
Insolvency License Fees	125.00
Total	353.00


- 7.3 Any expenses that remain unpaid will be met by the practice.
- 7.4 Attached as Appendix 3 is additional information in relation to the Joint Liquidators' fees, expenses and disbursements, including where relevant, information on the use of subcontractors and professional advisers.

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

8 CONCLUSION

- 8.1 This final account concludes the administration of this case. The Notice accompanying this final account explains creditors' rights on receipt of this information and provides details of when the Joint Liquidators will vacate office and obtain their release as Joint Liquidators.
- 8.2 Should you have any queries regarding this report, any aspect of the conduct of the Liquidation, or require hard copies of any of the documents made available on-line please do not hesitate to contact Tiffany Truter at this office on 020 7099 6086 or by email on tiffany@hudsonweir.co.uk

Yours faithfully



**Nimish Patel
Joint Liquidator**

Enc

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

APPENDIX 1

**JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT
FOR THE PERIOD FROM 7 SEPTEMBER 2023 TO 8 JANUARY 2024**

Statement of Affairs	Amount to Date
£	£
RECEIPTS	Nil
Total Receipts	<hr/> -
PAYMENTS	Nil
Total Payments	<hr/> -
BALANCE ON HAND	<hr/> <hr/> -

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

**JOINT LIQUIDATORS' TIME ANALYSIS FOR THE PERIOD FROM 7 SEPTEMBER 2023 TO 19
JANUARY 2024**

Classification of Work Function	Partner	Manager	Senior	Assistants &		Total	
<i>Charge out rate p/h (£'s)</i>	<i>675</i>	<i>415-475</i>	<i>165-320</i>	<i>135</i>	Total	Cost	Average
	Hours	Hours	Hours	Hours	Hours	(£'s)	Rate p/h
Admin & Planning	0.00	0.60	0.30	2.40	3.30	657.00	199.09
Creditors and Distributions	0.00	0.00	0.40	0.00	0.40	66.00	165.00
Investigations	0.00	1.00	13.60	0.00	14.60	4,803.00	328.97
TOTAL	0.00	1.60	14.30	2.40	18.30	5,526.00	301.97

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

ADDITIONAL INFORMATION IN RELATION TO JOINT LIQUIDATORS' FEES & EXPENSES

The following information applies to all appointments of Insolvency Practitioners acting as:

- Liquidators, Receiver, Administrator or Administrative Receiver of a Limited Company
- Trustee in Bankruptcy
- Supervisor of an Individual, Company or Partnership Voluntary Arrangement
- Administrator under the Insolvent Estates Order
- Monitor

When acting as Nominee, the provisions of the Insolvency Act require that the amount of the fees payable to the Office-holder be specified within the Debtor's proposals. Such fees will nevertheless be fixed to take account of the Office-holder's expected time costs arising as referred to below.

1 Policy on Fees

Fees are either fixed by reference to time costs, or as a percentage of realisations and distributions, or a set amount or any combination of all three. Where fees are agreed on a time cost basis, rates may be varied from time to time, at the sole discretion of the practice, and such changes will be notified in retrospect with each report to Creditors. It is our policy to use as junior grade of staff as compatible with the efficient conduct of the matter in order to ensure costs are kept to a minimum.

1.1 Charge-Out Rates

Where the approved basis of remuneration is on a time costs basis, work undertaken on cases is recorded in 6 minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. Details of charge-out rates effective from 1 April 2021 and 1 June 2023 are as follows:

	Rate from 1 April 2021 Per Hour (£)	Rate from 1 June 2023 Per hour (£)
Directors/Insolvency Practitioners	600	675
Senior Managers and Managers	370-425	415-475
Administrators	145-285	165-320
Secretaries & Support Staff	120	135

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

Staff are employed across a number of jurisdictions with a standard charge out rate. The Office holder reserves the right to use staff in any jurisdiction, as appropriate, based on the complexity of the matter and to ensure the most time and cost-efficient service is provided.

Rates vary between individuals, reflecting experience and qualification. Please note that support staff time is charged to the case at the rate indicated. Rates are subject to review annually. Any change in rates will be advised to creditors.

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

ADDITIONAL INFORMATION IN RELATION TO JOINT LIQUIDATORS' FEES & EXPENSES

For further information on the manner in which an Office Holder's fees may be fixed, please refer to the guidance notes in relation to fees which can be downloaded from <https://www.hudsonweir.co.uk/resources/>

1.2 Fixed and % Fees

Where fees are authorised and approved as a fixed fee and/or % fee this fee is to cover the time costs incurred by the Insolvency Practitioner and his staff and does not include any additional direct costs.

2 Recovery of Expenses

- 2.1 An expense is a directly attributable cost to the estate which is neither an office holder's remuneration nor a distribution to creditors or members. Expenses can include disbursements, payments met by the office holder and subsequently recovered from the estate, and are divided into those that do not need approval before they are charged to the estate (category 1) and those that do (category 2).
- 2.2 Category 1 expenses are payments to independent third parties and do not have to be approved prior to payment, but when reporting to the creditors committee and creditors during the course of the liquidation the actual expenses incurred will be compared with the original estimate provided with any material difference explained (e.g. where legal costs rise due to escalated recovery action).
- 2.3 Category 2 expenses are payments to associates, or parties with a professional or personal relationship, or payments which have an element of shared costs. These expenses require approval in the same manner as an office holder's remuneration. Where it is necessary for staff to travel from the office, business mileage may be charged at the HMRC rate of 45p per mile.
- 2.4 An estimate of expenses (including disbursements) is provided to creditors when the basis of the office-holder's fees are approved.
- 2.5 The expenses recovered by the practice are as follows:-

Expenses	Charge
Category 1	
Indemnity Bond	At cost of mandatory cover required in accordance with the Insolvency Act 1986 for each appointment
Insurance of assets	At cost in relation to asset coverage requirements
Company searches	At cost incurred
Statutory Advertising	At cost incurred
External postage	At cost incurred
Category 2	
Mileage (where any staff of office holder of utilises their own vehicle)	45p/mile

- 2.6 Some statutory category 1 expenses, such as the bond and statutory advertising, may be paid by the practice in the first instance due to a lack of funds in the estate to enable a direct payment. The expenses may then be recovered from the estate when funds permit. These remain a category 1 expense.
- 2.7 No category 2 expenses have been incurred in this case.
- 2.8 Details of the Joint Liquidators' expenses incurred to date can be found in the body of the report.

ADDITIONAL INFORMATION IN RELATION TO JOINT LIQUIDATORS' FEES & EXPENSES

3 Specialist Professional Advisors

- 3.1 On occasion it is necessary for the office holder to engage with specialist professional advisers. Professional advisers are selected with regard to the specific requirements and based upon the office-holders professional judgement of their experience and ability to perform the necessary work, the complexity and nature of the assignment and the basis of the fee arrangement with to ensure a fair and reasonable cost to the estate.
- 3.2 Expenses incurred in respect of specialist advisers are subject to independent assessment prior to engagement and reported in accordance with current guidance. Unless a significant personal or professional relationship, that may give rise to a potential threat or conflict, has been identified with any Advisor their costs are regarded as category 1 expenses.
- 3.3 On this assignment, the Joint Liquidator did not use the professional advisors.

4 The Use of Sub-Contractors

- 4.1 It is not our policy to use sub-contractors unless there is a direct benefit to the estate. If it is necessary to use sub-contractors full disclosure will be provided to creditors in the regular progress report for individual cases with an explanation of the work to be undertaken, why it is necessary and the cost incurred.

5 Complaints Procedure

- 5.1 Hudson Weir Limited strives to provide a first-class service to all of its clients and we are committed to a process of continuous improvement. In summary, any complaint should be made directly to the licensed insolvency practitioner appointed to your case either by calling us on 0207 355 6161, by emailing us at info@hudsonweir.co.uk or in writing to our registered office at 58 Leman Street, London, E1 8EU.
- 5.2 We will acknowledge receipt of your complaint in writing, and we endeavour to respond in writing to all complaints within a period of 21 days of receipt. This period allows time for an investigation of the matters that have been raised, if appropriate.
- 5.3 If you are still not satisfied with the response that you have received, then you have the right to complain to the recognised professional body which governs the insolvency practitioner. For Hasib Howlader and Nimish Patel, this is the Institute of Chartered Accountants in England and Wales (ICAEW). You are able to lodge a complaint at any time via the Insolvency Practitioner Complaints Gateway.
- 5.4 Email: insolvency.enquiryline@insolvency.gov.uk
Tel: 0300 678 0015 – calls are charged at up to 12p per minute from a land line, or for mobiles, between 3p and 45p per minute if you're calling from the UK.
By Post: The Insolvency Service, IP Complaints, 3rd Floor, 1 City Walk, Leeds LS11 9DA
Further information on the Gateway can be found at www.gov.uk/complain-about-insolvency-practitioner

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

NOTICE ABOUT FINAL DIVIDEND POSITION

COMPANY NUMBER – 10677937

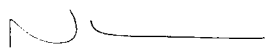
THE INSOLVENCY ACT 1986

Notice of Final Account under R6.28 of the Insolvency (England and Wales) Rules 2016

NOTICE IS HEREBY GIVEN to the Company's creditors that:

1. The Company's affairs are fully wound up.
2. Within 21 days of the receipt of this final account, a secured creditor or an unsecured creditor (with the concurrence of at least 5% in value of the unsecured creditors or any unsecured creditor with the permission of the court) may request in writing that the Joint Liquidators provide further information about their remuneration or expenses included within the final account.
3. Any secured creditor, or an unsecured creditor (with the concurrence of at least 10% in value of the unsecured creditors) may within 8 weeks of receipt of this final account, make an application to court on the grounds that, in all the circumstances, the basis fixed for the Joint Liquidators' remuneration is inappropriate and/or the remuneration charged or the expenses incurred by the Joint Liquidators, as set out in the final account, are excessive.
4. A creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators by the end of the period of 8 weeks from the delivery of this notice. However, if any request for information or any application to court is made, the period will run until that request or application is finally determined.
5. The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering the final account to the Registrar of Companies at the end of the above period. The notice delivered will state whether any creditor has objected to the Joint Liquidators' release.
6. The Joint Liquidators will be released under s173 of the Insolvency Act 1986 at the same time as vacating office unless any of the creditors have objected to this, in which case the Joint Liquidators will apply to the Secretary of State for their release in the alternative.

Signed:



Nimish Patel
Joint Liquidator
E3 Grill Ltd - In Liquidation

Date: 8 January 2024

Hudson Weir Limited, 58 Leman Street, London, E1 8EU

Tel: 020 7099 6086

**E3 GRILL LTD
IN CREDITORS' VOLUNTARY LIQUIDATION**

NOTICE ABOUT FINAL DIVIDEND POSITION

E3 GRILL LTD ("the Company") – In Creditors' Voluntary Liquidation

Company registered number: 10712455

Notice is given under rule 14.36 of The Insolvency (England and Wales) Rules 2016, by Nimish Patel and Hasib Howlader, the Joint Liquidators, to the creditors of E3 Grill Ltd, that a notice declaring a first and final dividend to the non-preferential unsecured creditors of the Company has been sent to creditors with admitted claim.

Creditors requiring further information regarding the above, should either contact me at 58 Leman Street, London, E1 8EU, or contact Tiffany Truter by telephone on 0207 099 6086, or by email at tiffany@hudsonweir.co.uk

DATED THIS 8th DAY OF JANUARY 2024



**Nimish Patel
Joint Liquidator**