REGISTERED NUMBER: 10712336 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30 April 2021

for

Boscombe Capital Ltd

Contents of the Financial Statements for the Year Ended 30 April 2021

Boscombe Capital Ltd

Company Information
for the Year Ended 30 April 2021

DIRECTORS:	Ms C K Bagary A P S Sahi
REGISTERED OFFICE:	7 Winslow Field Great Missenden HP16 9AR
REGISTERED NUMBER:	10712336 (England and Wales)
ACCOUNTANTS:	Danton Partners 7 Merlin Courtyard Gatehouse Close Aylesbury Buckinghamshire HP19 8DP

Boscombe Capital Ltd (Registered number: 10712336)

Balance Sheet
30 April 2021

	Notes	30.4.21 £	30.4.20 £
CURRENT ASSETS			
Stocks		**312,087**	290,000
Debtors	4	**154**	371
Cash at bank and in hand		**42,061**	24,176
		354,302	314,547
CREDITORS			
Amounts falling due within one year	5	**330,485**	331,059
NET CURRENT ASSETS/(LIABILITIES)		**23,817**	(16,512)
TOTAL ASSETS LESS CURRENT LIABILITIES		**23,817**	(16,512)
CREDITORS			
Amounts falling due after more than one year	6	**50,000**	-
NET LIABILITIES		**(26,183)**	(16,512)
CAPITAL AND RESERVES			
Called up share capital	8	**100**	100
Retained earnings		**(26,283)**	(16,612)
SHAREHOLDERS' FUNDS		**(26,183)**	(16,512)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2022 and were signed on its behalf by:

A P S Sahi - Director

1. STATUTORY INFORMATION

Boscombe Capital Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2020 - NIL).

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Directors' current accounts	**154**	371

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.21	30.4.20
	£	£
Loans	**330,000**	330,000
Trade creditors	-	699
Social security and other taxes	**284**	-
Directors' current accounts	-	1
Accrued expenses	**201**	359
	330,485	331,059

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6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.4.21	30.4.20
	£	£
Bank loans - 1-2 years	7,500	-
Bank loans - 2-5 years	42,500	-
	50,000	-

7. SECURED DEBTS

The following secured debts are included within creditors:

	30.4.21	30.4.20
	£	£
Bank loan	50,000	-

In July 2020 the company borrowed £50,000 under the Bounce Back Loan Scheme. UK Government will cover any interest payable in the first 12 months through a Business Interruption Payment to the lender, and lenders benefit from a 100% government backed guarantee.

The government has set the interest rate for this loan at 2.5% per annum and the repayment term is fixed at six years. No repayments are due during the first 12 months. The company remains 100% liable to repay the full loan amount, as well as interest, after the first year.

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.21	30.4.20
			£	£
100	Ordinary	£1	100	100

9. RELATED PARTY DISCLOSURES

Included in the directors' current account is £154 (2020: £371) due by director, A P S Sahi. This is an interest-free loan and repayable on demand.

10. GOING CONCERN

After making enquiries, the director has formed a judgement, at the time of approving the financial statements, that there is a reasonable expectation that the company has adequate resources to continue in operational existence. This is because the director has agreed to provide the company with continuous support for the foreseeable future.