

Company Registration No. 10711898 (England and Wales)

ALBAN HOUSE (HEREFORD) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2020
PAGES FOR FILING WITH REGISTRAR

ALBAN HOUSE (HEREFORD) LIMITED

COMPANY INFORMATION

Directors	Mr S P Dodd Ms J E Freeman Mr J Rudge
Company number	10711898
Registered office	St Pauls House 23 St Pauls Squire Birmingham West Midlands B3 1RB
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc Units 2 & 3 Caxton Gate 36/38 New Street Birmingham West Midlands B2 4LP

ALBAN HOUSE (HEREFORD) LIMITED

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ALBAN HOUSE (HEREFORD) LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALBAN HOUSE (HEREFORD) LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alban House (Hereford) Limited for the year ended 30 November 2020 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alban House (Hereford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alban House (Hereford) Limited and state those matters that we have agreed to state to the Board of Directors of Alban House (Hereford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alban House (Hereford) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Alban House (Hereford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alban House (Hereford) Limited. You consider that Alban House (Hereford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alban House (Hereford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

20 May 2021

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

ALBAN HOUSE (HEREFORD) LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Investment properties	3		2		-
Current assets					
Stocks		2,018,886		4,364,028	
Debtors	4	1,260,598		51,376	
Cash at bank and in hand		11,956		240	
		<u>3,291,440</u>		<u>4,415,644</u>	
Creditors: amounts falling due within one year	5	<u>(3,224,995)</u>		<u>(4,428,253)</u>	
Net current assets/(liabilities)			66,445		(12,609)
Total assets less current liabilities			<u>66,447</u>		<u>(12,609)</u>
Capital and reserves					
Called up share capital	7		1		1
Profit and loss reserves			66,446		(12,610)
Total equity			<u>66,447</u>		<u>(12,609)</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 20 May 2021 and are signed on its behalf by:

Mr S P Dodd
Director

Company Registration No. 10711898

ALBAN HOUSE (HEREFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2020

1 Accounting policies

Company information

Alban House (Hereford) Limited is a private company limited by shares incorporated in England and Wales. The registered office is St Pauls House, 23 St Pauls Square, Birmingham, West Midlands, B3 1RB.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

1.3 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.4 Investment properties

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

1.5 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

ALBAN HOUSE (HEREFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2019 - 3).

3 Investment property

	2020 £
Fair value	
At 1 December 2019	-
Additions	1,025,000
Disposals	(1,024,998)
	<u>2</u>
At 30 November 2020	<u>2</u>

The directors have assessed the fair value of the investment property at the year end and consider that there has been no significant change to the value as disclosed in the financial statements.

4 Debtors

	2020 £	2019 £
Amounts falling due within one year:		
Trade debtors	229,673	-
Amounts owed by group undertakings	1,024,998	-
Other debtors	5,927	51,376
	<u>1,260,598</u>	<u>51,376</u>

5 Creditors: amounts falling due within one year

	2020 £	2019 £
Other loans	1,107,409	2,374,085
Trade creditors	75,069	33,952
Amounts owed to group undertakings	2,028,165	1,999,866
Other creditors	14,352	20,350
	<u>3,224,995</u>	<u>4,428,253</u>

ALBAN HOUSE (HEREFORD) LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2020

6 Secured debts

The following secured debts are included within creditors:

	2020 £	2019 £
Other loans	1,107,409	2,374,085

The loan is secured by way of a fixed and floating charge over all assets of the company.

7 Called up share capital

	2020 £	2019 £
Ordinary share capital		
Issued and fully paid		
1 Ordinary A of £1 each	1	1

8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

9 Control

Ultimate parent company

The ultimate parent company is FRD Associates Limited, a company registered in England and Wales.

Ultimate controlling party

There is no ultimate controlling party due to there being no controlling party in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.