

Company Registration No. 10711898 (England and Wales)

**ALBAN HOUSE (HEREFORD) LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# ALBAN HOUSE (HEREFORD) LIMITED

## COMPANY INFORMATION

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|--------------------------|---|
| <b>Directors</b>         | Mr S P Dodd<br>Ms J E Freeman<br>Mr J Rudge   |
| <b>Company number</b>    | 10711898  |
| <b>Registered office</b> | St Pauls House<br>23 St Pauls Squire<br>Birmingham<br>West Midlands<br>B3 1RB                           |
| <b>Accountants</b>       | Ormerod Rutter Limited<br>The Oakley<br>Kidderminster Road<br>Droitwich<br>Worcestershire<br>WR9 9AY    |
| <b>Bankers</b>           | Lloyds Bank Plc<br>Units 2 & 3 Caxton Gate<br>36/38 New Street<br>Birmingham<br>West Midlands<br>B2 4LP |

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# ALBAN HOUSE (HEREFORD) LIMITED

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## **ALBAN HOUSE (HEREFORD) LIMITED**

### **ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF ALBAN HOUSE (HEREFORD) LIMITED FOR THE YEAR ENDED 30 NOVEMBER 2022**

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In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alban House (Hereford) Limited for the year ended 30 November 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Alban House (Hereford) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alban House (Hereford) Limited and state those matters that we have agreed to state to the Board of Directors of Alban House (Hereford) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Alban House (Hereford) Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Alban House (Hereford) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alban House (Hereford) Limited. You consider that Alban House (Hereford) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alban House (Hereford) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

**Ormerod Rutter Limited**

22 March 2023

**Chartered Accountants**

The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

# ALBAN HOUSE (HEREFORD) LIMITED

## BALANCE SHEET

AS AT 30 NOVEMBER 2022

|   | Notes | 2022<br>£        | £                | 2021<br>£          | £                |
|---|-------|------------------|------------------|--------------------|------------------|
| <b>Fixed assets</b>                                   |       |                  |                  |                    |                  |
| Investment properties                                 | 3     |                  | -                |                    | 2                |
| <b>Current assets</b>                                 |       |                  |                  |                    |                  |
| Stocks  |       | -                |                  | 650,841            |                  |
| Debtors   | 4     | 233,104          |                  | 8,914              |                  |
| Cash at bank and in hand                              |       | 43               |                  | 4,064              |                  |
|   |       | <u>233,147</u>   |                  | <u>663,819</u>     |                  |
| <b>Creditors: amounts falling due within one year</b> | 5     | <u>(570,382)</u> |                  | <u>(1,082,705)</u> |                  |
| <b>Net current liabilities</b>                        |       |                  | <u>(337,235)</u> |                    | <u>(418,886)</u> |
| <b>Total assets less current liabilities</b>          |       |                  | <u>(337,235)</u> |                    | <u>(418,884)</u> |
| <b>Capital and reserves</b>                           |       |                  |                  |                    |                  |
| Called up share capital                               | 7     |                  | 1                |                    | 1                |
| Profit and loss reserves                              |       |                  | <u>(337,236)</u> |                    | <u>(418,885)</u> |
| <b>Total equity</b>                                   |       |                  | <u>(337,235)</u> |                    | <u>(418,884)</u> |

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 22 March 2023 and are signed on its behalf by:

Mr S P Dodd  
Director

Company Registration No. 10711898

# ALBAN HOUSE (HEREFORD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 30 NOVEMBER 2022**

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### **1 Accounting policies**

#### **Company information**

Alban House (Hereford) Limited is a private company limited by shares incorporated in England and Wales. The registered office is St Pauls House, 23 St Pauls Square, Birmingham, West Midlands, B3 1RB.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### **1.2 Going concern**

These financial statements have been drawn up on the going concern basis. If the going concern basis were not appropriate, adjustments would have been made to reduce assets to recoverable amounts, to provide for any further liabilities that might arise, and to re-classify fixed assets as current assets and long term liabilities as current liabilities.

#### **1.3 Turnover**

Turnover is recognised at the fair value of the consideration received or receivable on legal completion for property sales and sales of services provided in the normal course of business are shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

#### **1.4 Investment properties**

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. The surplus or deficit on revaluation is recognised in profit or loss.

#### **1.5 Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition.

Stocks held for distribution at no or nominal consideration are measured at the lower of replacement cost and cost, adjusted where applicable for any loss of service potential.

At each reporting date, an assessment is made for impairment. Any excess of the carrying amount of stocks over its estimated selling price less costs to complete and sell is recognised as an impairment loss in profit or loss. Reversals of impairment losses are also recognised in profit or loss.

# ALBAN HOUSE (HEREFORD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 1 Accounting policies

(Continued)

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### **Current tax**

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

##### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

#### 1.7 Leases

Rental income from operating leases is recognised on a straight line basis over the term of the relevant lease. Initial direct costs incurred in negotiating and arranging an operating lease are added to the carrying amount of the leased asset and recognised on a straight line basis over the lease term.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2021 - 3).

### 3 Investment property

2022

£

##### **Fair value**

At 1 December 2021

2

Disposals

(2)

At 30 November 2022

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# ALBAN HOUSE (HEREFORD) LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2022

### 4 Debtors

|   | 2022           | 2021         |
|---|----------------|--------------|
|   | £              | £            |
| <b>Amounts falling due within one year:</b> |                |              |
| Amounts owed by group undertakings          | 233,104        | -            |
| Other debtors                               | -              | 8,914        |
|   | <u>233,104</u> | <u>8,914</u> |

### 5 Creditors: amounts falling due within one year

|                                    | 2022           | 2021             |
|------------------------------------|----------------|------------------|
|                                    | £              | £                |
| Other loans                        | -              | 40,746           |
| Trade creditors                    | 36             | 50,737           |
| Amounts owed to group undertakings | 554,916        | 987,241          |
| Taxation and social security       | 13,294         | -                |
| Other creditors                    | 2,136          | 3,981            |
|                                    | <u>570,382</u> | <u>1,082,705</u> |

### 6 Secured debts

The following secured debts are included within creditors:

|             | 2022     | 2021          |
|-------------|----------|---------------|
|             | £        | £             |
| Other loans | -        | 40,746        |
|             | <u>-</u> | <u>40,746</u> |

The loan was secured by way of a fixed and floating charge over all assets of the company.

### 7 Called up share capital

|                               | 2022     | 2021     |
|-------------------------------|----------|----------|
|                               | £        | £        |
| <b>Ordinary share capital</b> |          |          |
| <b>Issued and fully paid</b>  |          |          |
| 1 Ordinary A of £1 each       | 1        | 1        |
|                               | <u>1</u> | <u>1</u> |

### 8 Related party transactions

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

## **ALBAN HOUSE (HEREFORD) LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

***FOR THE YEAR ENDED 30 NOVEMBER 2022***

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#### **9 Control**

##### **Ultimate parent company**

The ultimate parent company is FRD Associates Limited, a company registered in England and Wales.

##### **Ultimate controlling party**

There is no ultimate controlling party due to there being no controlling party in the ultimate parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.