

Registered number
10707410

CAN KARDES UK LTD

Filleted Accounts

31 March 2019

CAN KARDES UK LTD**Registered number:** 10707410**Balance Sheet****as at 31 March 2019**

	Notes	2019	2018
		£	£
Fixed assets			
Tangible assets	2	3,472	665
Current assets			
Stocks		2,520	2,230
Debtors	3	4,763	4,763
Cash at bank and in hand		4,046	712
		<u>11,329</u>	<u>7,705</u>
Creditors: amounts falling due within one year	4	(5,643)	(3,836)
Net current assets		<u>5,686</u>	<u>3,869</u>
Net assets		<u>9,158</u>	<u>4,534</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		9,058	4,434
Shareholder's funds		<u>9,158</u>	<u>4,534</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr. Mehmet Koc

Director

Approved by the board on 4 September 2019

CAN KARDES UK LTD

Notes to the Accounts

for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, at 18% per annum (reducing balance method).

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A corporation tax liability is recognised for the tax payable on the taxable profit. Corporation tax liability is not discounted.

2 Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 April 2018	665
Additions	3,569
At 31 March 2019	<u>4,234</u>
Depreciation	
Charge for the year	<u>762</u>
At 31 March 2019	<u>762</u>
Net book value	
At 31 March 2019	<u>3,472</u>
At 31 March 2018	665

3 Debtors	2019	2018
	£	£
Prepayments	<u>4,763</u>	<u>4,763</u>

4 Creditors: amounts falling due within one year	2019	2018
	£	£
Corporation tax	2,125	1,040
V.A.T.	1,748	1,079
Social security costs	162	108
Accrued expenses & other creditors	<u>1,608</u>	<u>1,609</u>
	<u>5,643</u>	<u>3,836</u>

5 Other information

CAN KARDES UK LTD is a private company limited by shares and incorporated in England. Its registered office is:

147 Cranbrook Road
 Ilford
 Essex
 IG1 4PU

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.