

Simply Balanced Solutions Ltd
Filleted Accounts Cover

Simply Balanced Solutions Ltd

Company No. 10705460

Information for Filing with The Registrar

31 March 2022

Simply Balanced Solutions Ltd

Directors Report Registrar

The Director presents her report and the accounts for the year ended 31 March 2022.

Principal activities

The principal activity of the company during the year under review was provision of bookkeeping services.

Director

The Director who served at any time during the year was as follows:

A. Edward

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006.

Signed on behalf of the board

A. Edward

Director

31 March 2022

Simply Balanced Solutions Ltd
Balance Sheet Registrar
at 31 March 2022

Company No. 10705460

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	4	2,200	4,400
Tangible assets	5	6,368	3,828
		<u>8,568</u>	<u>8,228</u>
Current assets			
Debtors	6	10,712	5,388
Cash at bank and in hand		32,250	39,019
		<u>42,962</u>	<u>44,407</u>
Creditors: Amount falling due within one year	7	<u>(17,223)</u>	<u>(18,735)</u>
Net current assets		25,739	25,672
Total assets less current liabilities		34,307	33,900
Creditors: Amounts falling due after more than one year	8	(13,000)	(16,667)
Provisions for liabilities			
Deferred taxation	9	(1,230)	(727)
Net assets		<u>20,077</u>	<u>16,506</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	10	19,977	16,406
Total equity		<u>20,077</u>	<u>16,506</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 31 March 2022

And signed on its behalf by:

A. Edward
Director
31 March 2022

Simply Balanced Solutions Ltd
Notes to the Accounts Registrar
for the year ended 31 March 2022

1 General information

Its registered number is: 10705460

Its registered office is:

18 New Road

Clanfield

Waterlooville

Hampshire

PO8 0NS

The functional and presentational currency of the company is Sterling. The accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

2 Accounting policies

Turnover

Turnover represents bookkeeping services provided in the year, excluding Value Added Tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2018 is being amortised evenly over its estimated useful life of five years.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 20% on reducing balance

Computer equipment - 20% on reducing balance

Financial Instruments

Debtors and cash at bank: Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand includes cash on deposit or in a current account.

Creditors and provisions: Creditors and provisions are recognised where there is a present obligation resulting from a past event that will probably result in the transfer of economic benefits to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. Current or deferred taxation assets and liabilities are not discounted. Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred Tax

Deferred tax is recognised in respect of all timing differences at the balance sheet date, except as otherwise required below. Unrelieved losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax shall not be recognised on permanent differences, other than a business combination where assets (other than goodwill) give rise to a deferred tax asset or liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3 Employees

	2022	2021
	Number	Number
The average monthly number of employees (including directors) during the year was:	4	4

4 Intangible fixed assets

	Goodwill	Total
	£	£
Cost		
At 1 April 2021	11,000	11,000
At 31 March 2022	<u>11,000</u>	<u>11,000</u>
Amortisation and impairment		
At 1 April 2021	6,600	6,600
Charge for the year	2,200	2,200
At 31 March 2022	<u>8,800</u>	<u>8,800</u>
Net book values		
At 31 March 2022	<u>2,200</u>	<u>2,200</u>
At 31 March 2021	<u>4,400</u>	<u>4,400</u>

5 Tangible fixed assets

	Plant and machinery £	Fixtures, fittings and equipment £	Total £
Cost or revaluation			
At 1 April 2021	5,617	798	6,415
Additions	2,511	1,620	4,131
At 31 March 2022	<u>8,128</u>	<u>2,418</u>	<u>10,546</u>
Depreciation			
At 1 April 2021	2,311	276	2,587
Charge for the year	1,163	428	1,591
At 31 March 2022	<u>3,474</u>	<u>704</u>	<u>4,178</u>
Net book values			
At 31 March 2022	<u>4,654</u>	<u>1,714</u>	<u>6,368</u>
At 31 March 2021	<u>3,306</u>	<u>522</u>	<u>3,828</u>

6 Debtors

	2022 £	2021 £
Trade debtors	3,940	677
Other debtors	2,640	2,309
Prepayments and accrued income	4,132	2,402
	<u>10,712</u>	<u>5,388</u>

7 Creditors:

amounts falling due within one year

	2022 £	2021 £
Bank loans and overdrafts	4,000	3,333
Trade creditors	932	51
Corporation tax	2,569	1,225
Other taxes and social security	6,817	4,396
Loans from directors	2,422	7,981
Other creditors	83	715
Accruals and deferred income	400	1,034
	<u>17,223</u>	<u>18,735</u>

8 Creditors:

amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	13,000	16,667
	<u>13,000</u>	<u>16,667</u>

9 Provisions for liabilities
Deferred taxation

	Accelerated Capital Allowances, Losses and Other Timing Differences	Total
	£	£
At 1 April 2021	727	727
Charge to the profit and loss account for the period	503	503
At 31 March 2022	<u>1,230</u>	<u>1,230</u>
	2022	2021
	£	£
Accelerated capital allowances	<u>1,230</u>	<u>727</u>
	<u>1,230</u>	<u>727</u>

10 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

11 Commitments

<i>Capital commitments</i>	2022	2021
	£	£
<i>Other financial commitments</i>	2022	2021
	£	£
Total commitments under non-cancellable operating leases:	7,300	-
	2022	2021
	£	£
Unpaid contributions due to the fund are included in other creditors and amounted to:	<u>83</u>	<u>48</u>

12 Dividends

	2022	2021
	£	£
Dividends for the period:		
Dividends paid in the period	<u>8,000</u>	<u>2,667</u>
	<u>8,000</u>	<u>2,667</u>
Dividends by type:		
Non-equity preference dividends	-	-
Equity dividends	<u>8,000</u>	<u>2,667</u>
	<u>8,000</u>	<u>2,667</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.