

**ABRIDGED UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2020**

**FOR**

**DESIGN Q HOLDING LIMITED**

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for the year ended 31 July 2020**

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**DESIGN Q HOLDING LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2020**

**DIRECTORS:**

G Doy  
H D Guy

**REGISTERED OFFICE:**

Unit 60 The Washford Industrial Estate  
Heming Road  
Redditch  
B98 0EA

**REGISTERED NUMBER:**

10704919 (England and Wales)

**DESIGN Q HOLDING LIMITED (REGISTERED NUMBER: 10704919)**

**ABRIDGED BALANCE SHEET**  
**31 July 2020**

	Notes	2020 £	£	2019 £	£
<b>FIXED ASSETS</b>					
Investments	4		425,000		425,000
<b>CURRENT ASSETS</b>					
Debtors		29,966		42,966	
Cash at bank		<u>34</u>		<u>139</u>	
		30,000		43,105	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>30,000</u>		<u>43,105</u>	
<b>NET CURRENT LIABILITIES</b>			-		-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>425,000</u>		<u>425,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		<u>425,000</u>		<u>425,000</u>
			<u>425,000</u>		<u>425,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued**  
**31 July 2020**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 July 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6 October 2020 and were signed on its behalf by:

G Doy - Director

H D Guy - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the year ended 31 July 2020

1. **STATUTORY INFORMATION**

Design Q Holding Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared in accordance with applicable accounting standards. The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year.

**Investments in subsidiaries**

Investments in subsidiaries are measured at cost, less accumulated impairment.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Debtors**

Short term debtors are measured at transaction price, less impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**Creditors**

Short term creditors are measured at transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2019 - 2) .

**DESIGN Q HOLDING LIMITED (REGISTERED NUMBER: 10704919)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the year ended 31 July 2020**

**4. FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	<b>Totals £</b>
<b>COST</b>	
At 1 August 2019	
and 31 July 2020	<b>425,000</b>
<b>NET BOOK VALUE</b>	
At 31 July 2020	<b>425,000</b>
At 31 July 2019	<b>425,000</b>

The company's investments at the Balance Sheet date in the share capital of companies include the following:

**Design Q Limited**

Registered office: Unit 60 The Washford Industrial Estate, Heming Road, Redditch, B98 0EA, United Kingdom

Nature of business: Aircraft interior design and automotive design

	%		
Class of shares:	holding		
Ordinary	100.00		
		<b>2020</b>	2019
		<b>£</b>	<b>£</b>
Aggregate capital and reserves		<b>476,457</b>	556,280
(Loss)/profit for the year		<b>(75,470)</b>	<b>187,955</b>

**5. CALLED UP SHARE CAPITAL**

	<b>2020</b>	<b>2019</b>
£		
<b>Allotted, called up and fully paid</b>		
Ordinary A shares of £1 each	170,000	170,000
Ordinary B shares of £1 each	42,500	42,500
Ordinary C shares of £1 each	170,000	170,000
Ordinary D shares of £1 each	<u>42,500</u>	<u>42,500</u>
	<b>425,000</b>	<b>425,000</b>

**6. RELATED PARTY DISCLOSURES**

During the year, a dividend of £6,000 (2019: £50,000) was voted to the company by its subsidiary, Design Q Limited and dividends of £6,000 (2019: £50,000) were voted to the shareholders of Design Q Holding Limited. The amount paid per share varied by class of share.

At the year end, the company was owed £29,966 (2019: £42,966) by Design Q Limited.

**7. CONTROLLING INTERESTS**

The directors are considered to be the ultimate controlling parties by virtue of their ability to act in concert in respect of the financial and operating policies of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.