

THE THATCH STUDLEY LIMITED

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023

Deans  
Chartered Accountants  
Gibson House  
Hurricane Court  
Hurricane Close  
Stafford  
ST16 1GZ

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FOR THE YEAR ENDED 30 APRIL 2023

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**THE THATCH STUDLEY LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2023**

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**DIRECTOR:** S A Jobson

**REGISTERED OFFICE:** Tredoon Barrow  
Boddington  
Cheltenham  
GL51 0TL

**REGISTERED NUMBER:** 10704918 (England and Wales)

**BALANCE SHEET**  
**30 APRIL 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Investment property	4	300,000	270,000
<b>CURRENT ASSETS</b>			
Debtors	5	249	174
Cash at bank		<u>314</u>	<u>595</u>
		563	769
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(106,574)</u>	<u>(91,514)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(106,011)</u>	<u>(90,745)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		193,989	179,255
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(187,002)</u>	<u>(185,547)</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u>6,987</u>	<u>(6,292)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Revaluation reserve		43,340	13,340
Retained earnings		<u>(36,453)</u>	<u>(19,732)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>6,987</u>	<u>(6,292)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**30 APRIL 2023**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 January 2024 and were signed by:

S A Jobson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

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**1. STATUTORY INFORMATION**

The Thatch Studley Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**Investment property**

In the opinion of the director, the investment property is included at an amount that accords to its fair value at the balance sheet date.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Debtors and creditors receivable / payable within one year**

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

**Loans and borrowings**

Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

## 4. INVESTMENT PROPERTY

	Total £
<b>FAIR VALUE</b>	
At 1 May 2022	270,000
Revaluations	30,000
At 30 April 2023	<u>300,000</u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u>300,000</u>
At 30 April 2022	<u>270,000</u>
Fair value at 30 April 2023 is represented by:	
	£
Valuation in 2022	13,340
Valuation in 2023	30,000
Cost	<u>256,660</u>
	<u>300,000</u>

The director is of the opinion that the fair value of the investment properties as at 30 April 2023 accords to the value shown on the balance sheet, being £300,000 (2022 - £270,000). The value is based on a valuation by the director in 2023.

The historical cost of the investment property as at 30 April 2023 was £256,660 (2022 - £256,660).

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Prepayments	<u>249</u>	<u>174</u>

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Amounts owed to associates	24,806	14,170
Directors' current accounts	79,501	75,074
Accrued expenses	<u>2,267</u>	<u>2,270</u>
	<u>106,574</u>	<u>91,514</u>

## 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023 £	2022 £
Bank loans more 5 yrs non-inst	<u>187,002</u>	<u>185,547</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

	2023 £	2022 £
Amounts falling due in more than five years:		
Repayable otherwise than by instalments		
Bank loans more 5 yrs non-inst	<u>187,002</u>	<u>185,547</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	2023 £	2022 £
Bank loans	<u>187,002</u>	<u>185,547</u>

The bank loan is secured by a fixed charge on the property known as The Thatch, 27 Lords Lane, Studley, Warwickshire B80 7QW, as well as a personal guarantee by the director.

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023 £	2022 £
100	Ordinary	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.