

REGISTERED NUMBER: 10703771 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

FOR

ZINCLAD LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

ZINCLAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2023

DIRECTOR:	Mr S B White
REGISTERED OFFICE:	28 Birchwood Road Dartford Kent DA2 7HE
REGISTERED NUMBER:	10703771 (England and Wales)
ACCOUNTANTS:	Bayar Hughes & Co Chartered Certified Accountants 4 Green Lane Business Park 238 Green lane New Eltham London SE9 3TL

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

**BALANCE SHEET
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		4,460		5,575
Tangible assets	5		<u>72,035</u>		<u>93,838</u>
			76,495		99,413
CURRENT ASSETS					
Stocks	6	950		650	
Debtors	7	62,590		72,507	
Cash at bank		<u>469,242</u>		<u>387,552</u>	
		532,782		460,709	
CREDITORS					
Amounts falling due within one year	8	<u>72,202</u>		<u>81,312</u>	
NET CURRENT ASSETS			460,580		379,397
TOTAL ASSETS LESS CURRENT LIABILITIES			537,075		478,810
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>536,975</u>		<u>478,710</u>
			537,075		478,810

The notes form part of these financial statements

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

BALANCE SHEET - continued
31 MARCH 2023

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 August 2023 and were signed by:

Mr S B White - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

1. STATUTORY INFORMATION

Zinclad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- 25% on reducing balance
Motor Vehicles	- 25% on reducing balance
Office Equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	
and 31 March 2023	<u>11,150</u>
AMORTISATION	
At 1 April 2022	5,575
Amortisation for year	<u>1,115</u>
At 31 March 2023	<u>6,690</u>
NET BOOK VALUE	
At 31 March 2023	<u>4,460</u>
At 31 March 2022	<u>5,575</u>

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Motor Vehicles £	Office Equipment £	Totals £
COST				
At 1 April 2022	16,382	134,285	5,202	155,869
Additions	<u>-</u>	<u>-</u>	<u>2,208</u>	<u>2,208</u>
At 31 March 2023	<u>16,382</u>	<u>134,285</u>	<u>7,410</u>	<u>158,077</u>
DEPRECIATION				
At 1 April 2022	11,008	48,395	2,628	62,031
Charge for year	<u>1,343</u>	<u>21,473</u>	<u>1,195</u>	<u>24,011</u>
At 31 March 2023	<u>12,351</u>	<u>69,868</u>	<u>3,823</u>	<u>86,042</u>
NET BOOK VALUE				
At 31 March 2023	<u>4,031</u>	<u>64,417</u>	<u>3,587</u>	<u>72,035</u>
At 31 March 2022	<u>5,374</u>	<u>85,890</u>	<u>2,574</u>	<u>93,838</u>

6. STOCKS

	2023 £	2022 £
Stocks	<u>950</u>	<u>650</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade Debtors	18,438	33,429
Vat Debtor	34,932	31,248
CIS Debtor	4,695	4,695
Other Debtors & Prepayments	<u>4,525</u>	<u>3,135</u>
	<u>62,590</u>	<u>72,507</u>

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2023**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade Creditors	27,060	28,557
Corporation Tax	33,072	40,601
Social Security & other Taxes	4,058	4,416
Director's Loan Account	482	68
Other Creditors & Accruals	7,530	7,670
	<u>72,202</u>	<u>81,312</u>

9. RESERVES

	Retained earnings £
At 1 April 2022	478,710
Profit for the year	114,265
Dividends	(56,000)
At 31 March 2023	<u>536,975</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.