

REGISTERED NUMBER: 10703771 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

ZINCLAD LIMITED

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FOR THE YEAR ENDED 31 MARCH 2019**

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ZINCLAD LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR: Mr S B White

REGISTERED OFFICE: 28 Birchwood Road
Dartford
Kent
DA2 7HE

REGISTERED NUMBER: 10703771 (England and Wales)

ACCOUNTANTS: Bayar Hughes & Co
Chartered Certified Accountants
4 Green Lane Business Park
238 Green lane
New Eltham
London
SE9 3TL

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		8,920		10,035
Tangible assets	5		<u>6,178</u>		<u>6,956</u>
			15,098		16,991
CURRENT ASSETS					
Stocks	6	725		525	
Debtors	7	50,500		55,007	
Cash at bank		<u>16,827</u>		<u>40,267</u>	
		68,052		95,799	
CREDITORS					
Amounts falling due within one year	8	<u>26,787</u>		<u>50,861</u>	
NET CURRENT ASSETS			<u>41,265</u>		<u>44,938</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>56,363</u>		<u>61,929</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	9		<u>56,263</u>		<u>61,829</u>
			<u>56,363</u>		<u>61,929</u>

The notes form part of these financial statements

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

BALANCE SHEET - continued
31 MARCH 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which
- (b) otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 31 December 2019 and were signed by:

Mr S B White - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019**

1. STATUTORY INFORMATION

Zinclad Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2017, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment - 25% on reducing balance

Office Equipment - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. INTANGIBLE FIXED ASSETS

Goodwill
£**COST**At 1 April 2018
and 31 March 201911,150**AMORTISATION**

At 1 April 2018

1,115

Amortisation for year

1,115

At 31 March 2019

2,230**NET BOOK VALUE**

At 31 March 2019

8,920

At 31 March 2018

10,035

5. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Office Equipment £	Totals £
COST			
At 1 April 2018	8,325	950	9,275
Additions	-	1,282	1,282
At 31 March 2019	<u>8,325</u>	<u>2,232</u>	<u>10,557</u>
DEPRECIATION			
At 1 April 2018	2,081	238	2,319
Charge for year	1,561	499	2,060
At 31 March 2019	<u>3,642</u>	<u>737</u>	<u>4,379</u>
NET BOOK VALUE			
At 31 March 2019	<u>4,683</u>	<u>1,495</u>	<u>6,178</u>
At 31 March 2018	<u>6,244</u>	<u>712</u>	<u>6,956</u>

6. STOCKS

	2019 £	2018 £
Stocks	<u>725</u>	<u>525</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade Debtors	4,099	32,897
CIS Debtor	40,833	18,883
Other Debtors & Prepayments	5,568	3,227
	<u>50,500</u>	<u>55,007</u>

ZINCLAD LIMITED (REGISTERED NUMBER: 10703771)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade Creditors	7,025	9,145
Corporation Tax	8,625	16,619
Social Security & other Taxes	2,007	2,362
Vat Creditor	1,520	15,852
Directors' Loan Account	1,388	779
Other Creditors & Accruals	6,222	6,104
	<u>26,787</u>	<u>50,861</u>

9. RESERVES

	Retained earnings £
At 1 April 2018	61,829
Profit for the year	34,434
Dividends	(40,000)
At 31 March 2019	<u>56,263</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.