

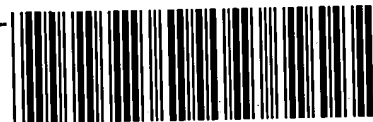
# LIQ03

## Notice of progress report in voluntary winding up



Companies House

TUESDAY



\*AACZEC74\*

A11

14/09/2021

#257

COMPANIES HOUSE

### 1 Company details

Company number 1 0 7 0 3 0 9 4

Company name in full Parker Fitzgerald Services Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Simon James

Surname Bonney

### 3 Liquidator's address

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

### 4 Liquidator's name ①

Full forename(s) Michael

Surname Kiely

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number High Holborn House

Street 52-54 High Holborn

Post town London

County/Region

Postcode W C 1 V 6 R L

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

**6** Period of progress report

From date	<sup>d</sup> 2	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 0
To date	<sup>d</sup> 2	<sup>d</sup> 8	<sup>m</sup> 0	<sup>m</sup> 7	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1

**7** Progress report

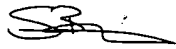
☒ The progress report is attached

**8** Sign and date

Liquidator's signature

Signature

X



X

Signature date

<sup>d</sup> 0	<sup>d</sup> 9	<sup>m</sup> 0	<sup>m</sup> 9	<sup>y</sup> 2	<sup>y</sup> 0	<sup>y</sup> 2	<sup>y</sup> 1
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LIQ03

## Notice of progress report in voluntary winding up

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Lisa Glock

Company name Quantuma Advisory Limited

Address  
The Old Town Hall  
71 Christchurch Road

Post town Ringwood

County/Region

Postcode B H 2 4 1 D H

Country

DX

Telephone  
01202 970430**Checklist**

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

All information on this form will appear on the public record.

**Where to send**

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

**Parker Fitzgerald Services Limited**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

Declaration of Solvency £		From 29/07/2020 To 28/07/2021 £	From 29/07/2020 To 28/07/2021 £
100.00	ASSET REALISATIONS		
	Cash at Bank	NIL	NIL
		NIL	NIL
(100.00)	DISTRIBUTIONS		
	Ordinary Shareholders	NIL	NIL
		NIL	NIL
		NIL	NIL
	REPRESENTED BY		
			NIL
			NIL

Note:

# **PARKER FITZGERALD SERVICES LIMITED (IN LIQUIDATION)**

## **THE JOINT LIQUIDATORS' PROGRESS REPORT**

**6 September 2021**

**This report has been prepared for the sole purpose of updating the members for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by members for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.**

**Simon James Bonney and Michael Kiely of Quantuma Advisory Limited, High Holborn House, 52-54 High Holborn, London, WC1V 6RL were appointed Joint Liquidators of Parker Fitzgerald Services Limited on 29 July 2020.**

**Simon James Bonney is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association and Michael Kiely is licensed to act as an Insolvency Practitioner by the Insolvency Practitioners Association**

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- 1 INTRODUCTION**
- 2 THE PROGRESS OF THE LIQUIDATION**
- 3 CREDITORS: CLAIMS AND DISTRIBUTIONS**
- 4 SHAREHOLDERS DISTRIBUTIONS**
- 5 ETHICS**
- 6 THE JOINT LIQUIDATORS' FEES AND EXPENSES**

## **APPENDICES**

- Appendix 1 Statutory Information**
- Appendix 2 The Joint Liquidators' Receipts & Payments Account**
- Appendix 3 Detailed narrative of work undertaken during the Review Period**

## **ABBREVIATIONS**

For the purpose of this report the following abbreviations shall be used:

"the Act"	Insolvency Act 1986
"the Rules"	Insolvency (England and Wales) Rules 2016
"the Joint Liquidators"	Simon James Bonney and Michael Kiely of Quantuma Advisory Limited
"the Company"	Parker Fitzgerald Services Limited (in Liquidation)
"SIP"	Statement of Insolvency Practice (England & Wales)
"Review Period"	Period covered by the report from 29 July 2020 to 28 July 2021

## **1. INTRODUCTION**

### **Introduction**

This report has been prepared to provide Members with an update on the progress of the Liquidation of the Company since our appointment as Joint Liquidators on 29 July 2020].

Please be aware that on 1 August 2020, Quantuma LLP transferred its business to Quantuma Advisory Limited.

A schedule of statutory information in respect of the Company is attached at Appendix 1.

### **Details of the appointment of the Joint Liquidators**

- 1 Simon James Bonney and Michael Kiely of Quantuma Advisory Limited were appointed Joint Liquidators of the Company on 29 July 2020.

The Joint Liquidators confirm that they are authorised to carry out all functions, duties and powers by either one or both of them.

## **2. THE PROGRESS OF THE LIQUIDATION**

We are now awaiting the relevant clearances from HM Revenue and Customs. These are currently delayed due to Covid-19 and a reduced work force within HM Revenue and Customs, however we will continue to chase for these clearances.

### **The Joint Liquidators' receipts and payments account**

Attached at Appendix 2 is a receipts and payments account covering the Review Period. I confirm this had been reconciled with that held with the Bank.

We have summarised the main asset realisations during the Review Period and an estimation of the those assets yet to be realised, together with details of costs incurred but as yet remaining unpaid.

### **Administrative, Statutory & Regulatory Tasks**

The Joint Liquidators have met a considerable number of statutory and regulatory obligations. Whilst many of these tasks have not had a direct benefit in enhancing realisations for the estate, they have assisted in the efficient and compliant progressing of the Liquidation, which has ensured that the Joint Liquidators and their staff have carried out their work to high professional standards.

During the Review Period, primarily these tasks have included:

- Informing all relevant persons of the commencement of the Liquidation, including filing statutory documents at Companies House and meeting statutory advertising requirements;
- Drafting and issuing the progress report to Members;
- Consulting with and instructing staff and independent advisers as regards practical, technical and legal aspects of the case to ensure efficient progress;
- Maintaining electronic case files, which must include records to show and explain the Liquidation and any decisions made by the Joint Liquidators that materially affect the Liquidation;
- Monitoring and maintaining an adequate statutory bond;

- Conducting periodic case reviews to ensure that the Liquidation is progressing efficiently, effectively and in line with the statutory requirements;
- Maintaining and updating the estate cash book and bank accounts, including regular bank reconciliations and processing receipts and payments; and
- Completing periodic tax returns.

#### **Realisation of assets**

##### **Cash at Bank**

The only asset in the liquidation as per the Declaration of Solvency was Cash at Bank for £100. This was confirmed post appointment to be Intercompany Debtors and these funds will be distributed in specie on receipt of tax clearances.

### **3. CREDITORS: CLAIMS AND DISTRIBUTIONS**

#### **Secured**

The Company had not granted a fixed or floating charge to any creditor and accordingly did not have any secured creditors.

#### **Preferential creditors**

There are no preferential creditors in this case.

#### **Secondary Preferential creditors**

There are no secondary preferential creditors in this case.

#### **Unsecured creditors**

There are no unsecured creditors in this case.

### **4. SHAREHOLDERS DISTRIBUTIONS**

No distributions have been made during the review period.

### **5. ETHICS**

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

#### **General ethical considerations**

Prior to the Joint Liquidator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. A further review has been carried out and no threats have been identified in respect of the management of the insolvency appointment over the Review Period.

#### **Specialist Advice and Services**

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and



the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

## 6. THE JOINT LIQUIDATORS' REMUNERATION AND EXPENSES

### Joint Liquidators' Remuneration

The Joint Liquidators' remuneration was approved by a resolution of the members to be paid as a set amount of £4,500.00. This fee has been paid by Accenture (UK) Limited and therefore, will not show on the appended Receipts and Payment account.

*"That the fees of the Joint Liquidators which will arise in connection with the winding up process would be met either by Accenture (UK) Limited or by asset realisations and that the Joint Liquidators would be remunerated by fixed fee in the sum of £4,500.00 plus VAT and disbursements."*

### Joint Liquidators' Expenses

Statement of Insolvency Practice 9 (SIP 9) "Payments to Insolvency Office Holders & their Associates", outlines various disclosures in relation to Liquidators' fees and expenses.

SIP 9 does not apply to MVLs and therefore it is intended that while full information will be provided regarding fees and expenses during both the pre and post appointment period, the prescribed disclosure requirements will not be followed in full.

Information in relation to fees and expenses will be available upon request throughout the course of the case. However those parties who are responsible for paying the fees in an MVL may request disclosures in accordance with SIP 9, if they have not already done so.

**An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology.**

The category 1 expenses paid for in the Review Period total £648.00 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. This has been paid by Accenture (UK) Limited.

The category 2 expenses for the Review Period total £12.00. The basis of calculation of this category of expense was disclosed to creditors prior to their approval, which was given on 29 July 2020. This has been paid by Accenture (UK) Limited.

Expenses	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Costs Incurred but not Paid £
Specific bond	£135.00	£135.00	Nil
Statutory & other Advertising	£253.80	£253.80	Nil
AML Electronic Identification Search	£12.00	£12.00	Nil
<b>TOTAL</b>	<b>£400.80</b>	<b>£400.80</b>	<b>Nil</b>

### **Members' right to request information**

A member may, with the permission of the Court or with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the Company, request further details of the Joint Liquidators' remuneration and expenses, within 21 days of receipt of this report.

### **Members' right to challenge remuneration and/or expenses**

A member may, with the permission of the Court or with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the Company, apply to Court to challenge the amount and/or basis of the Joint Liquidators' fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

### **Future of the Liquidation**

The administration of the Liquidation will continue until the following matters, which are currently preventing its closure, have been finalised:-

We are currently waiting on Corporation Tax clearance from HM Revenue & Customs which is currently delayed due to Covid-19.

### **Further Information**

Members should note that the Joint Liquidators are bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment. Further information can be viewed at the following link <https://www.gov.uk/government/publications/insolvency-practitioner-code-of-ethics>. Additionally the Joint Liquidators are also bound by the regulations of their Licensing Bodies.

To comply with the Provision of Services Regulations, some general information about Quantuma Advisory Limited, including our complaints policy and Professional Indemnity Insurance, can be found at [HYPERLINK "http://www.quantuma.com/legal-information"](http://www.quantuma.com/legal-information).

In compliance with the General Data Protection Regulation, creditors, employees, shareholders, directors and any other stakeholder who is an individual (i.e. not a corporate entity) in these insolvency proceedings is referred to the Privacy Notice in respect of Insolvency Appointments, which can be found at this link [HYPERLINK "http://www.quantuma.com/legal-notices"](http://www.quantuma.com/legal-notices).

Should you have any queries in regard to any of the above please do not hesitate to contact Lisa Glock on 020 3856 6745 or by e-mail at [lisa.glock@quantuma.com](mailto:lisa.glock@quantuma.com)



**Simon Bonney**  
Joint Liquidator

**Parker Fitzgerald Services Limited  
(IN LIQUIDATION)****STATUTORY INFORMATION**

Company Name	Parker Fitzgerald Services Limited NA - Dormant
Trading Address	
Trading Styles	
Proceedings	In Liquidation
Date of Appointment	29 July 2020
Joint Liquidators	Simon James Bonney Michael Kiely Quantuma Advisory Limited High Holborn House 52-54 High Holborn London WC1V 6RL
Registered office Address	c/o Quantuma Advisory Limited High Holborn House 52-54 High Holborn London WC1V 6RL
Former Registered Office	17th Floor Heron Tower, 110 Bishopsgate, London, EC2N 4AY
Company Number	10703094
Incorporation Date	03/04/2017

**Parker Fitzgerald Services Limited  
(IN LIQUIDATION)**

**Appendix 2**

**THE JOINT LIQUIDATORS' RECEIPTS AND PAYMENTS ACCOUNT**

<b>Declaration of Solvency £</b>		<b>From 29/07/2020 To 28/07/2021 £</b>	<b>From 29/07/2020 To 28/07/2021 £</b>
	<b>ASSET REALISATIONS</b>		
100.00	Cash at Bank	NIL	NIL
		NIL	NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
		<b>NIL</b>	<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

**Parker Fitzgerald Services Limited  
(IN LIQUIDATION)**

**DETAILED LIST OF WORK UNDERTAKEN BY THE JOINT LIQUIDATORS DURING THE REVIEW PERIOD**

Description of work undertaken	Includes
<b><u>ADMINISTRATION &amp; PLANNING</u></b>	
Administration & Planning -	
Initial Statutory and General Notifications & Filing e.g. Advertising the appointment, undertaking statutory notifications to Companies House, HMRC, the Pension Protection Fund, preparing the documentation and dealing with other notification of appointment	Filing of documents to meet statutory requirements Advertising in accordance with statutory requirements
Obtaining a specific penalty bond.	
Setting up electronic case files and electronic case details on IPS.	
General Administration - Dealing with all routine correspondence and emails relating to the case.	
Case strategy & completing file reviews at 1 month, 3 months & 6 months.	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case Periodic file reviews Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
VAT & Corporation Tax matters and returns.	Preparation and filing of VAT Returns Preparation and filing of Corporation Tax Returns
<b><u>CREDITORS</u></b>	
HM Revenue & Customs Claims	Correspondence with HMRC in relation to clearances.
Annual/Progress Reports	Preparing, circulating and filing progress reports.
<b><u>REALISATION OF ASSETS</u></b>	
Realisation of Assets	
Cash at Bank	

#### Current Charge-out Rates of the staff working on the case

##### Time charging policy

Support staff and executive assistants do not charge their time to each case except when the initial set up is being performed or when a sizeable administrative task or appropriate ad hoc duty is being undertaken

Support staff include secretarial and administrative support.

The minimum unit of time recorded is 6 minutes.

Rates are likely to be subject to periodic increase.

Staff	Charge out rates
Partners	£480.00-£580.00
Directors	£370.00-£475.00
Senior Manager	£340.00-£415.00
Manager	£310.00-£375.00
Assistant Manager	£275.00-£335.00
Senior Administrator	£235.00-£385.00
Administrator	£200.00-£240.00
Assistant Administrator	£135.00-£160.00
Case Accountant	£135.00
Junior Administrator	£100.00-£115.00
Support Staff/Executive Assistant	£100.00-£135.00