

Registered Number:10700992

England and Wales

Findon Gas Services Limited

Unaudited Financial Statements

For the year ended 31 March 2021

Findon Gas Services Limited
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Findon Gas Services Limited
Statement of Financial Position
As at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Property, plant and equipment		10,140	10,987
		10,140	10,987
Current assets			
Inventories	2	3,000	2,000
Trade and other receivables	3	1,012	1,579
Cash and cash equivalents		14,491	2,582
		18,503	6,161
Trade and other payables: amounts falling due within one year	4	(26,744)	(24,507)
Net current liabilities		(8,241)	(18,346)
Total assets less current liabilities		1,899	(7,359)
Provisions for liabilities		(1,158)	1,396
Net assets/liabilities		741	(5,963)
Capital and reserves			
Called up share capital		100	100
Retained earnings		641	(6,063)
Shareholders' funds		741	(5,963)

For the year ended 31 March 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 12 August 2021 and were signed by:

J Redman Director

The notes form part of these financial statements

Findon Gas Services Limited

Notes to the Financial Statements

For the year ended 31 March 2021

Statutory Information

Findon Gas Services Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 10700992.

Registered address:
16 Valley Gardens
Findon Valley
West Sussex
BN14 0JJ

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Property, plant and equipment

Plant and equipment are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant & Equipment	25% Reducing balance
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Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

2. Inventories

	2021	2020
	£	£
Stocks	3,000	2,000

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

3. Trade and other receivables

	2021	2020
	£	£
Trade debtors	311	1
Prepayments and accrued income	701	1,578
	1,012	1,579

Findon Gas Services Limited
Notes to the Financial Statements Continued
For the year ended 31 March 2021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Taxation and social security	200	161
Accruals and deferred income	816	1,406
Directors' loan accounts	25,560	22,758
Other creditors	168	182
	26,744	24,507

5. Related party transactions

During the year ended 31 March 2021, Mr J Redman, together with members of his close family, controlled the company by virtue of a controlling interest (directly or indirectly) of 100% of the issued share capital.

During the year the company paid rent to Mr J Redman of £1,253 (2020- £760). The transactions were made on a normal trading basis.

During the year the company paid dividends to Mr J Redman of £2,000 (2020- £nil).

6. Average number of persons employed

During the year the average number of employees was 4 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.