

Registered number
10699354

Kury UK Limited

Filleled Accounts

31 December 2020

Kury UK Limited**Registered number:** 10699354**Balance Sheet****as at 31 December 2020**

	Notes	2020 £	2019 £
Fixed assets			
Tangible assets	3	439	155
Current assets			
Debtors	4	169,152	178,537
Cash at bank and in hand		307,398	70,316
		<u>476,550</u>	<u>248,853</u>
Creditors: amounts falling due within one year	5	(141,003)	(107,619)
Net current assets		<u>335,547</u>	<u>141,234</u>
Net assets		<u>335,986</u>	<u>141,389</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		335,886	141,289
Shareholder's funds		<u>335,986</u>	<u>141,389</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr Christophe Kury

Director

Approved by the board on 14 September 2021

Kury UK Limited
Notes to the Accounts
for the year ended 31 December 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Computer equipment	over 3 years
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Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	6	4
3 Tangible fixed assets		
		Computer equipment
		£
Cost		
At 1 January 2020		233
Additions		543
At 31 December 2020		776
Depreciation		
At 1 January 2020		78
Charge for the year		259
At 31 December 2020		337
Net book value		
At 31 December 2020		439
At 31 December 2019		155
4 Debtors	2020	2019
	£	£
Trade debtors	162,923	173,337
Other debtors	6,229	5,200
	169,152	178,537
5 Creditors: amounts falling due within one year	2020	2019
	£	£
Trade creditors	26	28
Amounts owed to group undertakings and undertakings in which the company has a participating interest	31,581	31,581
Taxation and social security costs	84,368	68,764
Other creditors	25,028	7,246
	141,003	107,619
6 Related party transactions		

The company is a corporate member of Seimaf Kury Alliance LLP. Included in Other Debtors is a £4,000 loan to the LLP. Profits are recognised on entitlement. During the year, Kury UK Limited made sales of £397,172 to Seimaf Kury Alliance LLP. Included in trade debtors is

£129,104 owed from Seimaf Kury Alliance LLP.

7 Controlling party

The company is a wholly owned subsidiary of Kury Groupe, a company registered in France, whose registered office is 12, avenue Leon Cambillard, 92140 Clamart, France. Kury Groupe is the ultimate parent company.

8 Other information

Kury UK Limited is a private company limited by shares and incorporated in England. Its registered office is:

1 Temple Way

5th Floor

Bristol

BS2 0BY

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.