

ABLE DRIVER HIRE LIMITED

FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31ST MARCH 2018

ABLE DRIVER HIRE LIMITED
CONTENTS
FOR THE PERIOD ENDED 31ST MARCH 2018

The Accounts are comprised of the following:

Statement of Financial Position

Notes to the Accounts

Please note that the Accounts comprise of HTML and iXBRL source code and that this is a printed or visual representation of that source code some of which will not be displayed or printed.

ABLE DRIVER HIRE LIMITED
Company No. 10699134
STATEMENT OF FINANCIAL POSITION
AS AT 31ST MARCH 2018

	Note	£	2018 £
FIXED ASSETS			
Property, plant and equipment	4		2998
			<u>2998</u>
CURRENT ASSETS			
Debtors	5	3436	
Cash at bank and in hand		53534	
		<u>56970</u>	
CURRENT LIABILITIES			
Creditors: amounts falling due within one year	6	55050	
NET CURRENT ASSETS			1920
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4918</u>
Creditors: amounts falling due after more than one year			-
NET ASSETS			<u>4918</u>
CAPITAL AND RESERVES			
Called up share capital			100
Retained earnings			4818
SHAREHOLDERS FUNDS			<u>4918</u>

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies which are subject to the small companies' regime. The Income Statement has not been delivered to the Registrar of Companies.

For the period ended 31st March 2018 the Company is entitled to the exemption from the requirement to obtain an audit conferred by section 477 of the Companies Act 2006 and the members have not required the company to obtain an audit in accordance with section 476 of the Act.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the Board on 17 December 2018

A J Bristow
Director
Company Number 10699134 (England)

ABLE DRIVER HIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31ST MARCH 2018

1 Statutory information

Able Driver Hire Limited is a private company limited by shares and registered under company number 10699134 in England. Its registered office address is 12 Hatherley Road, Sidcup, Kent DA14 4DT.

These financial statements are presented in Sterling, which is the functional currency of the company.

2 Accounting policies

Basis of preparation of financial statements

The accounts have been prepared under the historical cost convention in accordance with the accounting policies set out below, and in accordance with Financial Reporting Standard 102 Section 1A and the Companies Act 2006.

Income Recognition

Revenue is measured at the fair value of the consideration received or receivable. Turnover is shown net of value added tax, returns, rebates and discounts. Revenue is recognised for the sale of goods when the vendor has transferred the significant risks and rewards of ownership, it is possible that the economic benefit will flow to the entity and the revenue and associated costs can be reliably measured.

Depreciation

Depreciation is provided on all property, plant and equipment, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant, machinery and vehicles	15% Reducing Balance
-------------------------------	----------------------

Leasing

Assets, obtained under hire purchase contracts and finance leases, are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account on a straight line basis.

3 Employee information

The average number of employees during the accounting period was 1.

4 Property, plant and equipment

	Plant and Machinery	Total
	£	£
Cost		
At 30th March 2017	-	-
Additions	3214	3214
At 31st March 2018	3214	3214
Depreciation		
At 30th March 2017	-	-
Charge for year	216	216
At 31st March 2018	216	216
Net Book Value		
At 31st March 2018	2998	2998

5 Debtors

	2018
	£
Trade Debtors	3436
	3436

6 Creditors: amounts falling due within one year

	2018
	£
Trade Creditors	8846
Amounts owed to group undertakings and undertakings in which the Company has a participating interest	30809
Corporation tax	427
Taxes and social security costs	6239
Other creditors	2621
Accruals and deferred income	6108
	55050

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.