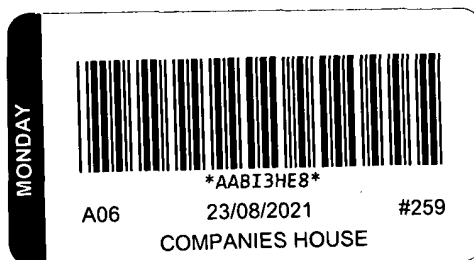


**SACH 2 Ltd**

**Annual report and financial statements  
for the year ended 31 December 2020**

Company number: 10698654



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## **DIRECTORS' REPORT for the year ended 31 December 2020**

The Directors present the annual report together with the audited financial statements of SACH 2 Ltd (the "Company") for the year ended 31 December 2020.

The Directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption. Furthermore, a strategic report as required by section 414 of the Companies Act 2006 is not presented under the small companies exemption.

### **Principal activities**

The principal activity of the Company is as an intercompany financing entity within the Anglo American Woodsmith group of companies (the "Group"). The Group's principal activities are to explore, evaluate and develop its polyhalite project (the "Project") in North Yorkshire.

### **Directors**

The Directors who served the Company during the period and up to the date of signing the financial statements are as follows:

CN Fraser  
TJ Staley  
MTS Walker (appointed 31 May 2020)

The Company Secretaries who served the Company during the period and up to the date of signing the financial statements were:

NA King (resigned 31 May 2020)  
Anglo American Corporate Secretary Limited (appointed 31 May 2020)

### **Results and dividends**

The Company recorded a profit for the year ended 31 December 2020 of \$3,306,165 (2019: loss of \$5,912,540). The net assets of the Company at 31 December 2020 were \$1 (2019: \$254,639,807).

During the year the Directors recommended the payment of a distribution with a net book value of \$710,473,557 which was supported by the Company's solvency at that time. The Directors have not recommended payment of a final dividend.

### **Future developments**

The Directors anticipate that the Company's operations will become largely dormant in future following a restructuring of the Company's historic loan arrangements which greatly simplified the Company's balance sheet as at the year-end.

### **Principal risks and uncertainties**

The principal risks and uncertainties faced by the Company relate to its long term viability which is significantly dependent upon the successful outcome of construction of the Project. The Company and wider Group do not expect to generate any revenue for a number of years and ongoing solvency is dependent upon the outcome of construction which itself is reliant on the success of future fundraising. For further details refer to the Going Concern section below.

### **Qualifying third party indemnity insurance**

Directors' and officers' insurance is maintained at an appropriate level in respect of legal action against the Directors. These arrangements were in place throughout the financial period and up to the date of approval of the financial statements.

## **DIRECTORS' REPORT for the year ended 31 December 2020 (continued)**

### **Statement of Directors' responsibilities in respect of the financial statements**

The Directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulation.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, comprising FRS 101, have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The Directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure of information to auditors**

In the case of each Director in office at the date the Directors' Report is approved:

- so far as the Director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as a Director in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

### **Financial risk management**

The Company's operations expose it to a variety of financial risks. The Company's intermediate parent undertaking, Anglo American Woodsmith Limited, has in place a risk management programme that seeks to limit the adverse effects on the financial performance of the Company. This is disclosed within Anglo American Woodsmith Limited annual report and accounts available from Companies House.

**DIRECTORS' REPORT for the year ended 31 December 2020 (continued)**

**Going Concern**

The Board of Directors have received confirmation from Anglo American Services (UK) Limited ("AAS") that the companies within the Group are part of the Anglo American group and that AAS will provide adequate financial support to the companies within the Group to meet their obligations for a period of at least 12 months from the Directors' approval of each of the company's statutory accounts for the year ended 31 December 2020. This confirmation from AAS is not intended to provide comfort to any parties other than the Directors, and is not, and should in no way be construed to be by AAS either a guarantee of the obligations of the companies or any other form of credit support in respect of the companies and does not create any rights against AAS, or any obligations or liability at law or otherwise on the part of AAS in respect of the obligations of the companies.

Having assessed the principal risks and having regard for the above, and taking account of possible changes in trading performance (including specifically the potential impact of COVID-19 on the cash flows of the Group, AAS and Anglo American) the Board of Directors consider it appropriate to adopt the going concern basis of accounting in preparing these financial statements.

**Independent auditors**

PricewaterhouseCoopers LLP have indicated their willingness to continue in office as independent auditors to the company pursuant to section 485-488 of the Companies Act 2006. Appropriate arrangements have been put in place for them to be deemed reappointed in the absence of an Annual General Meeting.

**On behalf of the Board**



**TJ Staley**  
**Director**  
**14 July 2021**

***Independent auditors' report to the members of SACH 2 Ltd***

# Report on the audit of the financial statements

## Opinion

In our opinion, SACH 2 Ltd's financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS 101 "Reduced Disclosure Framework", and applicable law); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements, included within the Annual report and financial statements (the "Annual Report"), which comprise: the statement of financial position as at 31 December 2020; the statement of comprehensive income and the statement of changes in equity for the year then ended; and the notes to the financial statements, which include a description of the significant accounting policies.

## Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) ("ISAs (UK)") and applicable law. Our responsibilities under ISAs (UK) are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Independence

We remained independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, which includes the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

## Conclusions relating to going concern

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

However, because not all future events or conditions can be predicted, this conclusion is not a guarantee as to the company's ability to continue as a going concern.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

## Reporting on other information

The other information comprises all of the information in the Annual Report other than the financial statements and our auditors' report thereon. The directors are responsible for the other information. Our opinion on the financial statements does not cover the other information and, accordingly, we do not express an audit opinion or, except to the extent otherwise explicitly stated in this report, any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If we identify an apparent material inconsistency or material misstatement, we are required to perform procedures to conclude whether there is a material misstatement of the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report based on these responsibilities.

## ***Independent auditors' report to the members of SACH 2 Ltd (continued)***

With respect to the Directors' Report, we also considered whether the disclosures required by the UK Companies Act 2006 have been included.

Based on our work undertaken in the course of the audit, the Companies Act 2006 requires us also to report certain opinions and matters as described below.

### ***Directors' Report***

In our opinion, based on the work undertaken in the course of the audit, the information given in the Directors' Report for the year ended 31 December 2020 is consistent with the financial statements and has been prepared in accordance with applicable legal requirements.

In light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we did not identify any material misstatements in the Directors' Report.

## **Responsibilities for the financial statements and the audit**

### ***Responsibilities of the directors for the financial statements***

As explained more fully in the Statement of Directors' responsibilities in respect of the financial statements, the directors are responsible for the preparation of the financial statements in accordance with the applicable framework and for being satisfied that they give a true and fair view. The directors are also responsible for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

### ***Auditors' responsibilities for the audit of the financial statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Based on our understanding of the company and industry, we identified that the principal risks of non-compliance with laws and regulations related to the Companies Act 2006 and UK tax legislation, and we considered the extent to which non-compliance might have a material effect on the financial statements. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to management bias to manipulate financial reporting. Audit procedures performed by the engagement team included:

- evaluation of management's controls designed to prevent and detect fraudulent reporting; and
- substantive testing over journal postings

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

### ***Independent auditors' report to the members of SACH 2 Ltd (continued)***

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditors' report.

#### ***Use of this report***

This report, including the opinions, has been prepared for and only for the company's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and for no other purpose. We do not, in giving these opinions, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

## **Other required reporting**

### **Companies Act 2006 exception reporting**

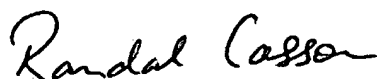
Under the Companies Act 2006 we are required to report to you if, in our opinion:

- we have not obtained all the information and explanations we require for our audit; or
- adequate accounting records have not been kept by the company, or returns adequate for our audit have not been received from branches not visited by us; or
- certain disclosures of directors' remuneration specified by law are not made; or
- the financial statements are not in agreement with the accounting records and returns.

We have no exceptions to report arising from this responsibility.

### **Entitlement to exemptions**

Under the Companies Act 2006 we are required to report to you if, in our opinion, the directors were not entitled to: take advantage of the small companies exemption in preparing the Directors' Report; and take advantage of the small companies exemption from preparing a strategic report. We have no exceptions to report arising from this responsibility.



Randal Casson (Senior Statutory Auditor)  
for and on behalf of PricewaterhouseCoopers LLP  
Chartered Accountants and Statutory Auditors  
Leeds  
14 July 2021



**STATEMENT OF COMPREHENSIVE INCOME for the year ended 31 December 2020**

	Note	2020 \$	2019 \$
Net finance income/(expense)	2	3,306,165	(5,912,540)
<b>Profit/(loss) before taxation</b>	3	<b>3,306,165</b>	<b>(5,912,540)</b>
Tax on profit/(loss)	4	-	-
<b>Total profit/(loss) for the financial year</b>		<b>3,306,165</b>	<b>(5,912,540)</b>

All activities relate to continuing operations.

The company had no other comprehensive income or expense in the period.

**STATEMENT OF CHANGES IN EQUITY for the year ended 31 December 2020**

	Share capital \$	Share premium account \$	Capital contributions \$	Accumulated losses \$	Total equity \$
<b>At 1 January 2019</b>	<b>127,343,001</b>	-	-	<b>(23,285,688)</b>	<b>104,057,313</b>
Loss for the financial year	-	-	-	(5,912,540)	(5,912,540)
Capital contribution	-	-	147,863,733	-	147,863,733
Translation adjustment	4,503,000	-	5,157,959	(1,029,658)	8,631,301
<b>At 31 December 2019</b>	<b>131,846,001</b>	-	<b>153,021,692</b>	<b>(30,227,886)</b>	<b>254,639,807</b>
Profit for the financial year	-	-	-	3,306,165	3,306,165
Share Issuance	2,905	467,997,095	-	-	468,000,000
Capital reduction	(122,943,905)	(467,997,095)	-	590,941,000	-
Distribution to shareholder	-	-	(142,686,466)	(567,787,091)	(710,473,557)
Translation Adjustment	(8,905,000)	-	(10,335,226)	3,767,812	(15,472,414)
<b>At 31 December 2020</b>	<b>1</b>	-	-	-	<b>1</b>

The share capital account is used to record the nominal value on the issue of shares.

The share premium account is used to record the excess proceeds over nominal value on the issue of shares.

The capital contribution reserve is used to record the forgiveness of any of the Company's liabilities granted to it by the liability holder who is also the Company's immediate parent.

## STATEMENT OF FINANCIAL POSITION as at 31 December 2020

	Note	2020 \$	2019 \$
<b>ASSETS</b>			
<b>Non-current assets</b>			
Loans to group companies	5	1	722,639,807
<b>TOTAL ASSETS</b>		<b>1</b>	<b>722,639,807</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Called up share capital	6	1	131,846,001
Capital contribution		-	153,021,692
Accumulated losses		-	(30,227,886)
<b>Total equity</b>		<b>1</b>	<b>254,639,807</b>
<b>Current liabilities</b>			
Redeemable preference shares	7	-	468,000,000
<b>Total liabilities</b>		<b>-</b>	<b>468,000,000</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>1</b>	<b>722,639,807</b>

The financial statements on pages 8 to 13 were issued and approved by the Board of Directors on 14 July 2021 and were signed on its behalf by:



**TJ Staley**  
Director

**Company Registration Number 10698654**

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020

### 1. Accounting policies

#### ***Basis of preparation***

SACH 2 Ltd (the "Company") is a private limited company, limited by shares, which is incorporated and domiciled in England. The address of its registered office is 17 Charterhouse Street, London, London, United Kingdom, EC1N 6RA. The Company meets the definition of a qualifying entity under Financial Reporting Standard 100 ("FRS 100") issued by the Financial Reporting Council. The Company has therefore elected to prepare these financial statements in accordance with Financial Reporting Standard 101 *Reduced Disclosure Framework* ("FRS 101"). The recognition and measurement criteria under FRS 101 are identical to those of financial statements prepared under EU-adopted IFRS.

These financial statements have been prepared in accordance with the requirements of the Companies Act 2006. The financial statements have also been prepared under the historical cost convention in US Dollars, which has been the functional currency of the Company since 17 March 2020 (see further explanation below). The principal accounting policies set out below have been consistently applied to all periods presented.

#### ***Change in functional and presentational currency***

On 17 March 2020 the Company's ultimate parent company became Anglo American Plc following its acquisition of the Company's previous ultimate parent company, Sirius Minerals Plc (whose legal name has since changed to Anglo American Woodsmith Limited). The functional currency of the majority of Anglo American Plc's subsidiaries (including those that provide ongoing funding to the Company's subsidiaries) is US Dollars. Therefore from the acquisition date of 17 March 2020 it was determined that the currency of the primary economic environment in which the Company operates had become US Dollars and so the functional currency was accordingly changed on this date from Sterling to US Dollars with prospective effect based at the prevailing exchange rate on that date of £1:\$1.23.

Due to the change in functional currency of the Company from Sterling to US Dollars, the Company has also elected to present its financial statements in US Dollars too. In order to present the effect of transactions during the periods while the Company's functional currency was Sterling (i.e. the entire comparative 2019 period and the period within 2020 from 1 January to 16 March) the Company has retrospectively applied the requirements of IAS 21 *The Effects of Changes in Foreign Exchange Rates*, translating all transactions in the relevant periods at average exchange rates and period-end balances at the spot rate prevailing at the relevant period-end date. All amounts referred to as 'translation adjustments' in these financial statements therefore solely represent the effect of applying IAS 21's prescribed translation method.

#### ***Going concern***

These financial statements have been prepared on a going concern basis. The Group continues to incur significant cash outflows due to the development activity that it is undertaking of its polyhalite Project in North Yorkshire (the Project).

The Group does not currently anticipate generating any positive net cash flows from the Project for a number of years. Therefore, its ability to continue as a going concern for the time being is dependent upon it continuing to receive funding from the wider Anglo American Plc Group, of which it became a member on 17 March 2020 following its acquisition of 100% of the ordinary share capital of the Company by means of a court-sanctioned scheme of arrangement. Anglo American has publicly announced its intention to continue the development of the Project and accordingly is expected to make funds available to the Group to carry on the Project's development for the foreseeable future and to meet its debts as they fall due.

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)**

**1. Accounting policies (continued)**

***Going concern (continued)***

The Board of Directors have received confirmation from Anglo American Services (UK) Limited ("AAS") that the companies within the Group are part of the Anglo American group and that AAS will provide adequate financial support to the companies within the Group to meet their obligations for a period of at least 12 months from the Directors' approval of each of the company's statutory accounts for the year ended 31 December 2020. This confirmation from AAS is not intended to provide comfort to any parties other than the Directors, and is not, and should in no way be construed to be by AAS either a guarantee of the obligations of the companies or any other form of credit support in respect of the companies and does not create any rights against AAS, or any obligations or liability at law or otherwise on the part of AAS in respect of the obligations of the companies.

Having assessed the principal risks and having regard for the above, and taking account of possible changes in trading performance (including specifically the potential impact of COVID-19 on the cash flows of the Group, AAS and Anglo American) the Board of Directors consider it appropriate to adopt the going concern basis of accounting in preparing these financial statements.

***Financial Reporting Standard 101 – reduced disclosure exemptions***

The Company has taken advantage of the following disclosure exemptions which are available under FRS 101:

- the requirements of IFRS 7 Financial Instruments: Disclosures;
- The requirements of paragraphs 10(d), 10(f), 16, 38A, 38B, 38C, 38D, 40A, 40B, 40C, 40D, 111 and 134 to 136 of *IAS 1 Presentation of Financial Statements*;
- The requirements of *IAS 7 Statement of Cash Flows*;
- The requirements of paragraphs 17 and 18A of *IAS 24 Related Party Disclosures*; and
- The requirements in *IAS 24 Related Party Disclosures* to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is a party to the transaction is wholly owned by such a member.

***International Financial Reporting Standards in issue but not yet effective***

There are no new standards, amendments to standards or interpretations that are effective for the first time for the financial year beginning after 1 January 2020 that have had a material impact on the Company. A number of new standards and amendments to standards and interpretations are effective for annual periods beginning after 1 January 2021 and have not been applied in preparing these financial statements. None of these are expected to have a significant effect on the financial statements of the Company.

***Significant accounting estimates and judgements***

There were no significant accounting estimates or judgements applied to the preparation of these financial statements which had a significant impact upon balances recognised in these financial statements nor which could lead to significant risk of material adjustment to the carrying amount of assets and liabilities within the next financial year.

**NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)****1. Accounting policies (continued)*****Loans to group companies***

Loans to group companies are recognised initially at fair value and subsequently measured at amortised cost. Provision for impairment is recognised based on the expected credit loss estimated at the year-end date, with any changes in the value of the provision being recognised immediately within net finance expense.

***Redeemable preference shares***

Redeemable preference shares are recognised initially at fair value and subsequently measured at amortised cost. Redeemable preference shares are classified as liabilities as the Company may be required to settle them in cash at the option of the holder for their par value.

***Taxation***

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

***Foreign currencies***

The reporting and functional currency of the Company is Sterling. Transactions denominated in a foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. At the balance sheet date, monetary assets and liabilities denominated in foreign currency are translated at the market rate prevailing at that date. All exchange differences are dealt with in the income statement as part of finance costs.

**2. Net finance income/(expense)**

	2020	2019
	\$	\$
Foreign exchange gains on net debt	3,306,165	12,996,868
Increase in credit loss provision on loans to group companies	-	(18,909,408)
<b>Total net finance income/(expense)</b>	<b>3,306,165</b>	<b>(5,912,540)</b>

**3. Profit/(loss) before taxation**

Auditors' remuneration is paid by the intermediate parent company, Anglo American Woodsmith Limited for which there is no recharge.

The Company had no employees during the year (2019: nil). Directors of the company are remunerated by other companies within the Anglo American plc group, and no charge is made to the Company for the directors' services.

**4. Tax on profit/(loss)**

The Company has recognised no expense nor credit for taxation within the statement of comprehensive income for either year. Total taxation for each year is lower than the standard rate of corporation tax in the UK for the year ended 31 December 2020 of 19% (2019: 19%). The difference is wholly due to no components of the Company's income statement being taxable. As a result, the Company's total taxable profit for each period was \$nil.

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2020 (continued)

## 5. Loans to group companies

	2020	2019
	\$	\$
GBP-denominated loans	-	752,744,358
USD-denominated loans	1	2,366,905
<b>Total gross book value of loans to group companies</b>	<b>1</b>	<b>755,111,263</b>
ECL provision	-	(32,471,456)
<b>Total loans to group companies</b>	<b>1</b>	<b>722,639,807</b>

All loans to group companies are interest-free, unsecured and repayable upon demand.

## 6. Called up share capital

The company has authorised, allotted, called and fully paid up 1 (2019: 100,000,001) ordinary shares with a par value of £1.

## 7. Redeemable preference shares

The company issued redeemable preference shares to a fellow Group company, SACH 1 Ltd, during 2017 with a face value of \$468,000,000. This represented 2,340 individual redeemable preference shares each with a nominal value of USD\$0.01. These shares did not bear interest, nor provide for any fixed dividend, and were repayable upon demand. During 2020 an agreement was reached with the holder of the redeemable preference shares to convert these into ordinary shares in the Company.

## 8. Ultimate parent undertaking and controlling party and subsequent events

The immediate parent company is Anglo American Woodsmith Limited, a company incorporated in the United Kingdom and registered in England and Wales. The ultimate parent company and controlling entity is Anglo American plc, a company incorporated in the United Kingdom and registered in England and Wales. Anglo American plc is the parent undertaking of the largest group which includes the Company and for which group financial statements are prepared. Anglo American Woodsmith Limited is the parent undertaking of the smallest group which includes the Company and for which group financial statements are prepared. The financial statements of both Anglo American Plc and Anglo American Woodsmith Limited may be obtained from the Company Secretary at its registered office of 17 Charterhouse Street, London, EC1N 6RA.

There have been no subsequent events impacting the Company since 31 December 2020 which require disclosure in these financial statements.