

Ingrid Kitzing Nutrition Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 March 2021

BCL Accountants Ltd
Chartered Accountants
BCL House
2 Pavilion Business Park
Royds Hall Road
Leeds
LS12 6AJ

Ingrid Kitzing Nutrition Limited

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Ingrid Kitzing Nutrition Limited

Company Information

Director	Ms Ingrid Loraine Kitzing
Registered office	Bcl House 2 Pavilion Business Park Royds Hall Road Leeds West Yorkshire LS12 6AJ
Accountants	BCL Accountants Ltd Chartered Accountants BCL House 2 Pavilion Business Park Royds Hall Road Leeds LS12 6AJ

Ingrid Kitzing Nutrition Limited
(Registration number: 10697140)
Balance Sheet as at 31 March 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible assets	<u>4</u>	1,747	2,245
Current assets			
Debtors	<u>5</u>	2,814	274
Creditors: Amounts falling due within one year	<u>6</u>	(13,769)	(14,802)
Net current liabilities		(10,955)	(14,528)
Net liabilities		<u>(9,208)</u>	<u>(12,283)</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		(9,209)	(12,284)
Shareholders' deficit		<u>(9,208)</u>	<u>(12,283)</u>

For the financial year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Ingrid Kitzing Nutrition Limited
(Registration number: 10697140)
Balance Sheet as at 31 March 2021

Approved and authorised by the director on 8 December 2021

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Ms Ingrid Loraine Kitzing
Director

Ingrid Kitzing Nutrition Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Bcl House 2 Pavilion Business Park
Royds Hall Road
Leeds
West Yorkshire
LS12 6AJ
England

These financial statements were authorised for issue by the director on 8 December 2021.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Ingrid Kitzing Nutrition Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	Reducing balance - 15%
Computer equipment	Straight line - 33.33%

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Ingrid Kitzing Nutrition Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2020 - 1).

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Total £
Cost or valuation			
At 1 April 2020	3,150	1,987	5,137
At 31 March 2021	3,150	1,987	5,137
Depreciation			
At 1 April 2020	1,204	1,688	2,892
Charge for the year	292	206	498
At 31 March 2021	1,496	1,894	3,390
Carrying amount			
At 31 March 2021	1,654	93	1,747
At 31 March 2020	1,946	299	2,245

5 Debtors

	2021 £	2020 £
Prepayments	654	274
Other debtors	2,160	-
	<u>2,814</u>	<u>274</u>

6 Creditors

Creditors: amounts falling due within one year

	2021 £	2020 £
Due within one year		
Trade creditors	-	42
Accruals and deferred income	600	594
Other creditors	13,169	14,166
	<u>13,769</u>	<u>14,802</u>

Ingrid Kitzing Nutrition Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2021

7 Share capital

Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.