

REGISTERED NUMBER: 10695791 (England and Wales)

NEW CONCEPT PROPERTY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

NEW CONCEPT PROPERTY LTD
COMPANY INFORMATION
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

DIRECTORS:

A Block
S Block
D J Cox

REGISTERED OFFICE:

11 Rosedene Gardens
Ilford
Essex
IG2 6YE

REGISTERED NUMBER:

10695791 (England and Wales)

ACCOUNTANTS:

Howard Walters
Chartered Certified Accountants
11 Rosedene Gardens
Ilford
Essex
IG2 6YE

BALANCE SHEET
31 MARCH 2018

	Notes	£	£
FIXED ASSETS			
Investment property	4		216,289
CURRENT ASSETS			
Debtors	5	10,800	
Cash at bank and in hand		95,039	
		<u>105,839</u>	
CREDITORS			
Amounts falling due within one year	6	176,719	
NET CURRENT LIABILITIES			<u>(70,880)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			145,409
CREDITORS			
Amounts falling due after more than one year	7		146,113
NET LIABILITIES			<u>(704)</u>
CAPITAL AND RESERVES			
Called up share capital			300
Retained earnings			<u>(1,004)</u>
SHAREHOLDERS' FUNDS			<u>(704)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 November 2018 and were signed on its behalf by:

A Block - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

1. **STATUTORY INFORMATION**

New Concept Property Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

4. **INVESTMENT PROPERTY**

	Total £
FAIR VALUE	
Additions	<u>216,289</u>
At 31 March 2018	<u>216,289</u>
NET BOOK VALUE	
At 31 March 2018	<u>216,289</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 28 MARCH 2017 TO 31 MARCH 2018

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other debtors	<u>10,800</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	19
Other creditors	<u>176,700</u>
	<u>176,719</u>

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Bank loans	<u>146,113</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments	
Bank loans	<u>146,113</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	£
Bank loans	<u>146,113</u>

The bank loan is secured by way of a mortgage over the investment property

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.