

REGISTERED NUMBER: 10694598 (England and Wales)

SRR CONSULT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019

Keelings Limited
Chartered Tax Advisers and
Chartered Certified Accountants
Broad House
1 The Broadway
Old Hatfield
Herts
AL9 5BG

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FOR THE YEAR ENDED 31ST MARCH 2019**

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SRR CONSULT LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2019**

DIRECTORS:

S R Radia
Mrs A Radia

REGISTERED OFFICE:

c/o Keelings
Broad House
1 The Broadway
Hatfield
Hertfordshire
AL9 5BG

REGISTERED NUMBER:

10694598 (England and Wales)

ACCOUNTANTS:

Keelings Limited
Chartered Tax Advisers and
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1 The Broadway
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**ABRIDGED BALANCE SHEET
31ST MARCH 2019**

| | Notes | 2019 £ | 2018 £ |
|--|-------|----------------|---------------|
| CURRENT ASSETS | | | |
| Debtors | | 6,680 | - |
| Cash at bank and in hand | | <u>87,951</u> | <u>38,051</u> |
| | | 94,631 | 38,051 |
| CREDITORS | | | |
| Amounts falling due within one year | | <u>100,480</u> | <u>11,433</u> |
| NET CURRENT (LIABILITIES)/ASSETS | | (5,849) | 26,618 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | (5,849) | 26,618 |
| CAPITAL AND RESERVES | | | |
| Called up share capital | | 2 | - |
| Retained earnings | 3 | <u>(5,851)</u> | <u>26,618</u> |
| SHAREHOLDERS' FUNDS | | (5,849) | 26,618 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 18th November 2019 and were signed on its behalf by:

S R Radia - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2019**

1. STATUTORY INFORMATION

Srr Consult Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Significant judgements and estimates

There are no significant estimates having a material effect on the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. RESERVES

| | Retained earnings £ |
|----------------------|------------------------------------|
| At 1st April 2018 | 26,618 |
| Deficit for the year | (28,469) |
| Dividends | (4,000) |
| At 31st March 2019 | <u>(5,851)</u> |

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2019**

4. RELATED PARTY DISCLOSURES

Sunil Radia

Sunil is a director with 50% shares.

He received a dividend of £2,000 (2018: £10,000) from the reporting entity.

Anisha Radia

Anisha is the wife of Sunil who also is a director and has 50 % shares in the company.

She received a dividend of £2,000 (2018: £10,000) from the reporting entity.

Lunabay Limited

Sunil is a director and owns 33% shares in the related party.

During the period the company was invoiced a consultancy fee of £100,000 from Lunabay Limited.

CVS Asset Management Limited

Sunil is a director and owns 16% shares in the related party.

During the period the company invoiced consultancy fee of £65,117 (2018: £33,550) to CVS Asset Management.

Also, during the period, the company reimbursed £26 (2018: £51), with regard to certain expenses, to the related party.

5. ULTIMATE CONTROLLING PARTY

The company is jointly controlled by the directors Mr and Mrs Radia.

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
SRR CONSULT LIMITED (REGISTERED NUMBER: 10694598)**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Abridged Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Srr Consult Limited for the year ended 31st March 2019 which comprise the Abridged Income Statement, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Srr Consult Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Srr Consult Limited and state those matters that we have agreed to state to the Board of Directors of Srr Consult Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Srr Consult Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Srr Consult Limited. You consider that Srr Consult Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Srr Consult Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

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18th November 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.