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**HAMBLE ROSE PROPERTY LIMITED**

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**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 30 APRIL 2020**

**HAMBLE ROSE PROPERTY LIMITED**  
**REGISTERED NUMBER: 10694346**

**BALANCE SHEET**  
**AS AT 30 APRIL 2020**

			2020 £	2019 £
<b>Fixed assets</b>				
Investment property			1,330,000	-
			<u>1,330,000</u>	<u>-</u>
<b>Current assets</b>				
Debtors: amounts falling due within one year	5	-	5,000	
Cash at bank and in hand	6	839,779	123,608	
		<u>839,779</u>	<u>128,608</u>	
Creditors: amounts falling due within one year	7	(300,632)	(118,357)	
<b>Net current assets</b>			<u>539,147</u>	<u>10,251</u>
<b>Total assets less current liabilities</b>			<u>1,869,147</u>	<u>10,251</u>
Creditors: amounts falling due after more than one year			(832,145)	-
<b>Net assets</b>			<u><u>1,037,002</u></u>	<u><u>10,251</u></u>
<b>Capital and reserves</b>				
Called up share capital	10		25,102	25,002
Share premium account			1,017,229	-
Profit and loss account			(5,329)	(14,751)
			<u><u>1,037,002</u></u>	<u><u>10,251</u></u>

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**REGISTERED NUMBER: 10694346**

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**BALANCE SHEET (CONTINUED)**  
**AS AT 30 APRIL 2020**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 29 January 2021.

**M Loddy**  
Director

The notes on pages 3 to 7 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020**

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**1. General information**

Hamble Rose Property Limited is a private company, limited by shares and incorporated in England and Wales, United Kingdom, with a registration number 10694346. The address of the registered office is Old Station Road, Loughton, Essex, United Kingdom, IG10 4PL.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue represents rental income earned over the period to which it relates.

**2.3 Interest income**

Interest income is recognised in the Statement of Comprehensive Income using the effective interest method.

**2.4 Finance costs**

Finance costs are charged to the Statement of Comprehensive Income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.5 Borrowing costs**

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

**2.6 Investment property**

Investment property is carried at fair value determined annually by the directors and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided. Changes in fair value are recognised in profit or loss.

**2.7 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

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**2. Accounting policies (continued)**

**2.8 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.9 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.10 Financial instruments**

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

**3. Employees**

The average monthly number of employees, including directors, during the year was 4 (2019 - 4).

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HAMBLE ROSE PROPERTY LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

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4. Investment property

	Freehold investment property £
<b>Valuation</b>	
Additions at cost	1,330,000
<b>At 30 April 2020</b>	<u>1,330,000</u>

The 2020 valuations were made by the directors, on an open market value for existing use basis.

**At 30 April 2020**

5. Debtors

	2020 £	2019 £
Other debtors	-	5,000
	<u>-</u>	<u>5,000</u>

6. Cash and cash equivalents

	2020 £	2019 £
Cash at bank and in hand	839,779	123,608
	<u>839,779</u>	<u>123,608</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

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7. Creditors: Amounts falling due within one year

	2020 £	2019 £
Other creditors	299,432	108,051
Accruals and deferred income	1,200	10,306
	<u>300,632</u>	<u>118,357</u>

8. Creditors: Amounts falling due after more than one year

	2020 £	2019 £
Bank loans	832,145	-
	<u>832,145</u>	<u>-</u>

9. Loans

Analysis of the maturity of loans is given below:

	2020 £	2019 £
<b>Amounts falling due 1-2 years</b>		
Bank loans	832,145	-
	<u>832,145</u>	<u>-</u>
	<u>832,145</u>	<u>-</u>

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2020

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10. Share capital

	2020 £	2019 £
<b>Allotted, called up and fully paid</b>		
102 (2019 - 2) Ordinary shares of £1.00 each	102.00	2.00
25,000 (2018 - 025,000) Redeemable Preference shares of £1.00 each	25,000.00	25,000.00
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	25,102.00	25,002.00
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11. Related party transactions

At the year end amounts of £Nil (2019: £108,052) were owed to key management personnel which is represented by the Loddy family.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.