

Registration number: 10692754

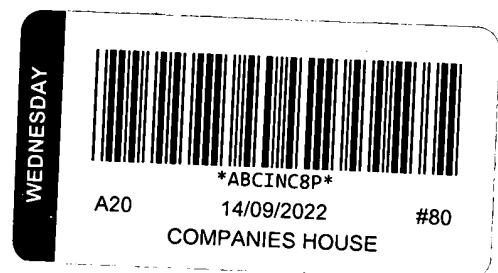
Cornish Birds Of Prey CIC

(A company limited by guarantee)

Annual Report and Unaudited Financial Statements

for the Year Ended 31 March 2022

GW & Co. Limited
Chartered Certified Accountants
Waterside Court
Falmouth Road
Penryn
Cornwall
TR10 8AW



Cornish Birds Of Prey CIC

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Cornish Birds Of Prey CIC

Company Information

Directors	Mr A D Grigg Mrs K B Grigg
Registered office	Meadowside Farm Winnards Perch St Columb TR9 6DH
Accountants	GW & Co. Limited Chartered Certified Accountants Waterside Court Falmouth Road Penryn Cornwall TR10 8AW

Cornish Birds Of Prey CIC

Directors' Report for the Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Directors of the company

The directors who held office during the year were as follows:

Mr A D Grigg

Mrs K B Grigg


Principal activity

The principal activity of the company is Animal rescue centre

Small companies provision statement

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on ~~1-9-2022~~ and signed on its behalf by:



Mrs K B Grigg
Director

**Chartered Certified Accountants' Report to the Board of Directors on the
Preparation of the Unaudited Statutory Accounts of
Cornish Birds Of Prey CIC
for the Year Ended 31 March 2022**

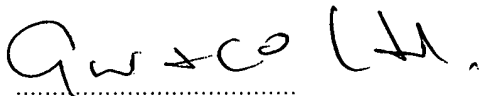
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Cornish Birds Of Prey CIC for the year ended 31 March 2022 as set out on pages 4 to 13 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <https://www.accaglobal.com/gb/en/member/standards/rules-and-standards/rulebook.html>.

This report is made solely to the Board of Directors of Cornish Birds Of Prey CIC, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Cornish Birds Of Prey CIC and state those matters that we have agreed to state to the Board of Directors of Cornish Birds Of Prey CIC, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/gb/en/technical-activities/technical-resources-search/2009/october/factsheet-163-audit-exempt-companies.html>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cornish Birds Of Prey CIC and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Cornish Birds Of Prey CIC has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Cornish Birds Of Prey CIC. You consider that Cornish Birds Of Prey CIC is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Cornish Birds Of Prey CIC. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



GW & Co. Limited
Chartered Certified Accountants
Waterside Court
Falmouth Road
Penryn
Cornwall
TR10 8AW

Date: 7 September 2022

Cornish Birds Of Prey CIC

Profit and Loss Account for the Year Ended 31 March 2022

	Note	2022 £	2021 £
Turnover		183,996	106,796
Cost of sales		<u>(33,262)</u>	<u>(16,075)</u>
Gross surplus		150,734	90,721
Administrative expenses		<u>(127,828)</u>	<u>(84,751)</u>
Operating surplus		22,906	5,970
Interest payable and similar expenses		<u>(482)</u>	<u>-</u>
Surplus before tax	3	22,424	5,970
Tax on profit		<u>-</u>	<u>(974)</u>
Surplus for the financial year		<u>22,424</u>	<u>4,996</u>

The above results were derived from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

The notes on pages 8 to 13 form an integral part of these financial statements.

Cornish Birds Of Prey CIC

Statement of Comprehensive Income for the Year Ended 31 March 2022

	2022	2021
	£	£
Surplus for the year	<u>22,424</u>	<u>4,996</u>
Total comprehensive income for the year	<u><u>22,424</u></u>	<u><u>4,996</u></u>

The notes on pages 8 to 13 form an integral part of these financial statements.

Cornish Birds Of Prey CIC

(Registration number: 10692754)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	4	31,084	15,997
Current assets			
Stocks	5	2,190	2,975
Debtors	6	9,923	7,846
Cash at bank and in hand		16,235	16,069
		<u>28,348</u>	<u>26,890</u>
Creditors: Amounts falling due within one year	7	<u>(6,403)</u>	<u>(28,278)</u>
Net current assets/(liabilities)		<u>21,945</u>	<u>(1,388)</u>
Total assets less current liabilities		53,029	14,609
Creditors: Amounts falling due after more than one year	7	<u>(16,722)</u>	<u>-</u>
Net assets		<u>36,307</u>	<u>14,609</u>
Reserves			
Retained earnings		<u>36,307</u>	<u>14,609</u>
Surplus		<u>36,307</u>	<u>14,609</u>

For the financial year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

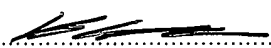
- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 01-09-2022 and signed on its behalf by:

Cornish Birds Of Prey CIC

(Registration number: 10692754)
Balance Sheet as at 31 March 2022


.....
Mr A D Grigg
Director
.....
Mrs K B Grigg
Director

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

1 General information

The company is a company limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £50 towards the assets of the company in the event of liquidation.

The address of its registered office is:

Meadowside Farm
Winnards Perch
St Columb
TR9 6DH

These financial statements were authorised for issue by the Board on

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime). The financial statements have been prepared under the historical cost convention and in accordance with FRS 105 'The Financial Reporting Standard applicable to the Micro-entities Regime'.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Office equipment	33% straight line method
Fixtures and fittings	33% straight line method
Enclosures	20% straight line method

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

3 Profit before tax

Arrived at after charging/(crediting)

	2022 £	2021 £
Depreciation expense	<u>8,604</u>	<u>4,164</u>

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 April 2021	-	21,642	-	21,642
Additions	19,882	3,050	759	23,691
At 31 March 2022	19,882	24,692	759	45,333
Depreciation				
At 1 April 2021	-	5,645	-	5,645
Charge for the year	4,124	4,227	253	8,604
At 31 March 2022	4,124	9,872	253	14,249
Carrying amount				
At 31 March 2022	15,758	14,820	506	31,084
At 31 March 2021	-	15,997	-	15,997

5 Stocks

	2022 £	2021 £
Other inventories	2,190	2,975

6 Debtors

	2022 £	2021 £
Current		
Trade debtors	427	-
Other debtors	9,496	7,846
	9,923	7,846

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £	2021 £
Due within one year			
Loans and borrowings	8	5,145	26,104
Taxation and social security		-	974
Accruals and deferred income		1,258	1,200
		6,403	28,278

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Creditors: amounts falling due after more than one year

	Note	2022 £	2021 £
Due after one year			
Loans and borrowings	8	<u>16,722</u>	<u>-</u>

8 Loans and borrowings

	2022 £	2021 £
Non-current loans and borrowings		
Bank borrowings	<u>16,722</u>	<u>-</u>

	2022 £	2021 £
Current loans and borrowings		
Bank borrowings	5,145	26,000
Bank overdrafts	<u>-</u>	<u>104</u>
	<u>5,145</u>	<u>26,104</u>

9 Related party transactions

Cornish Birds Of Prey CIC

Notes to the Unaudited Financial Statements for the Year Ended 31 March 2022

Directors' remuneration

The directors' remuneration for the year was as follows:

	2022	2021
	£	£
Remuneration	<u>18,186</u>	<u>21,058</u>

Cornish Birds Of Prey CIC

iXBRL Detailed Profit and Loss Account for the Year Ended 31 March 2022

	2022 £	2021 £
Turnover/revenue	183,996	106,796
Cost of sales		
Opening raw materials	(2,975)	-
Purchase of raw materials and consumables	(32,477)	(19,050)
Closing raw materials	2,190	2,975
Gross profit	150,734	90,721
Distribution costs		
Administrative expenses		
Audit and accountancy other services	(2,460)	(2,385)
Advertising, promotions and marketing costs	(11,322)	(4,481)
Rent, rates and services costs	(10,400)	(10,400)
Utilities costs	(6,905)	(3,615)
Other repairs and maintenance costs	(55,747)	(26,551)
Depreciation of property, plant and equipment	(8,604)	(4,164)
Salaries and fees, directors	(18,186)	(21,058)
Consultancy costs	(600)	(348)
Travel and subsistence	(910)	(2,364)
Legal and professional costs	(407)	-
Bank charges	(1,993)	(1,973)
Insurance costs	(1,418)	(1,236)
Telecommunications	(2,060)	(1,307)
Printing, postage and stationery	(340)	(722)
Other costs	(6,476)	(4,147)
Other operating income		
Other items		
Profit on ordinary activities before finance charges and interest	22,906	5,970
Interest expense on bank overdraft, bank loans and similar borrowings	(482)	-
Profit on ordinary activities before taxation	22,424	5,970
Tax on profit or loss on ordinary activities	-	(974)
Profit for the financial year	22,424	4,996

CIC 34**Community Interest Company Report**

For official use
(Please leave blank)

*Please
complete in
typescript, or
in bold black
capitals.*

**Company Name in
full**

CORNISH BIRDS OF PREY CIC

Company Number

10692754

Year Ending

31/03/22

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

We are a bird and animal rescue centre that is open to the public 4 days a week.

We live on site and therefore are contactable at any time for advice or for receiving injured wildlife.

This year we have assisted 206 birds which range from Garden Birds, Gulls, Ducks, Pheasants, Geese, Birds of Prey and an array of Seabirds from Gullimots, Gannets, Shags and even a first for us, a Fulmer.

Many of these would not have survived without our help.

We also give a forever home to unwanted captive birds and animals.

We don't breed. Nor do we sell or swap, so we are not adding to the many unwanted birds and animals.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

The company's stakeholders are residents and visitors to Cornwall and producers of food products for people and animals. The directors of the company have lived in Cornwall for 16 years.

There has not been a consultation.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.


No transfer of assets other than for full consideration has been made

(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY

The original report must be signed by a director or secretary of the company

Signed



Date

6/9/22

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Office held (delete as appropriate) Director/Secretary

CORNISH BIRDS OF PREY CIC

WINNARDS PERCH

ST COLUMB, CORNWAL

TR9 6DH

Tel 01637 880544

DX Number

DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG